

MONTANA DEPARTMENT OF ADMINISTRATION
State Financial Services Division
State Accounting Bureau
Local Government Services
Mitchell Building, Room 270, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 010201
MONTANA
BIG HORN COUNTY
121 West Third Street
HARDIN, MT 59034

**ANNUAL FINANCIAL
REPORT**



FISCAL YEAR ENDING JUNE 30, 2018

FOR DEPARTMENT OF ADMINISTRATION USE ONLY

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**BIG HORN COUNTY
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
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INTRODUCTORY

SECTION

LETTER OF TRANSMITTAL

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LETTER OF TRANSMITTAL - CONT.

**BIG HORN COUNTY
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF COUNTY OFFICIALS/OFFICERS	DATE TERM EXPIRES
Commissioner (Chairperson)	Mr. Chad Fenner	12/31/2018
Commissioner	Mr. Sidney Fitzpatrick	12/31/2022
Commissioner	Mr. George Real Bird III	12/31/2020
Assessor		
Attorney	Mr. Jay Harris	12/31/2018
Auditor		
Treasurer	Ms. Josephine Gutill	12/31/2018
Clerk and recorder	Ms. Kimberly Yarlott	12/31/2018
Clerk of district court	Ms. Karen Yarlott	12/31/2020
Coroner	Mr. Terry Bullis	12/31/2018
Justice of the peace	Mr. Leroy Not Afraid	12/31/2018
Justice of the peace		
Public administrator		
School superintendent	Ms. Vicky Gale	12/31/2018
Sheriff	Mr. Frandk Simpson	12/31/2018

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor		
Councilperson/Commissioner		
City manager		
Attorney		
Chief of police		
Clerk		
Clerk/Treasurer		
Finance Director		
Police Judge		
Treasurer		
Utility billing/collection clerk		

IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE
BIG HORN COUNTY
ANNUAL FINANCIAL REPORT FOR THE
FISCAL YEAR ENDING JUNE 30, 2018

Respectfully submitted;



County Clerk and Recorder or City/Town Clerk-Treasurer

Date

FINANCIAL SECTION

**MANAGEMENT'S
DISCUSSION
AND
ANALYSIS**

The following discussion and analysis of Big Horn County's financial performance provides an overview of the government's financial activities for the year ended June 30, 2018. Please read the information here in conjunction with our financial statements and notes to the basic financial statements.

Financial Highlights

Assets exceeded liabilities by \$41,620,535.37 (Net position). This amount is classified as net investment in capital assets, restricted or unrestricted net position.

During the year, our government had \$(109,469.36) of excess revenue over expenditures for the fiscal year and a net change in fund balances of \$(75,223.72)

The General fund balance decreased from \$2,841,301.085 to \$1,893,498.38, largely due to placing the Ambulance service in its own fund.

At the present time, Big Horn County remains debt free.

Using this Annual Report

This annual report consists of a series of financial statements. The government-wide financial statements provide information about the activities of the government as a whole and present a longer term view of the finances. For governmental funds, fund statements tell how these services were financed in the short term, as well as, what remains for future spending, fund financial statements also report the government's operations in more detail than the government-wide statements by providing information about the most significant funds. The remaining statements provide financial information about activities for which the government acts solely as a trustee or agent for the benefit of those outside of the government.

Overview of the Financial Statements

This annual report consists of a series of financial statements. The government-wide financial statements provide information about the activities of the government as a whole and present a longer-term view of the finances. For government funds, fund statements tell how these services were financed in the short term, as well as what remains for future spending. Fund financial statements also report the government's operations in more detail than the government-wide statements by providing information about the most significant funds. The remaining statements provide financial information about activities for which the government acts solely as a trustee or agent for the benefit of those outside of the government.

Overview of the Financial Statements

Government-Wide Financial Statements: One of the most important questions asked about Big Horn County's finances is "is the County as a whole better off or worse off as a result of the year's activities?" The statement of Net Position and the Statement of Activities report information about Big Horn County as a whole and about its activities in a way that helps answer this question. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenditures are taken into account regardless of when cash is received or paid.

These two statements (Statement of Net Position and Statement of Activities) report the net position and changes in them. You can think of Big Horn County's net position as the difference between assets and liabilities as one way to measure the financial health of Big Horn County. Over time, increases or decreases in the County's net position are one indicator whether its financial health is improving or deteriorating. You will need to consider other non-financial factors, however, such as change in the County's property tax base and conditions of the capital assets (County roads and bridges), to assess the overall financial health of Big Horn County.

The Statement of Net Position and the Statement of Activities, include governmental activities consisting of public safety, public works, culture and recreation, and general administration. Property and severance taxes, federal mineral royalty payments and state and federal grants finance most of these activities.

Fund Financial Statements: The fund financial statements provide detailed information about the most significant funds; not the government as a whole. Some funds are required to be established by state law. Also, the governing body establishes many other funds to help it control and manage money for particular purposes or to meet legal responsibilities for using certain taxes, grants and other money. We utilize the following funds:

Governmental funds: Basic services are reported in governmental funds which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Position and the Statement of Activities) and governmental funds in reconciliations.

Fiduciary funds: Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds use the accrual basis of accounting. We exclude these activities from the other financial statements because we cannot use these assets to finance our operations. We are responsible for ensuring that the assets reported in these funds are used for their intended purpose.

The Government as a Whole

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In our case, assets exceeded liabilities by \$41,620,535.37 as of June 30, 2018. A recap of the County's net position and changes in net position follows:

	2018	2017	Change
Current and Other Assets	\$ 14,289,711.70	\$ 14,742,004.70	-452,293.00
Capital Assets	36,093,506.92	37,077,703.41	-984,196.49
Total Assets	\$ 50,383,218.62	\$ 51,819,708.11	-1,436,489.49
Other Liabilities	\$ 1,585,368.96	\$ 2,125,865.09	-540,496.13
Long-term Liabilities outstanding	8,578,323.00	8,949,298.00	-370,975.00
Total Liabilities	\$ 10,163,691.96	\$ 11,075,163.09	-911,471.13
Net position:			
Net Investment in Capital assets	\$ 36,093,506.92	\$ 37,077,703.41	-984,196.49
Restricted	7,386,427.01	4,271,102.25	3,115,324.76
Unrestricted	(1,859,398.56)	775,497.09	-2,634,895.65
Net Position	\$ 41,620,535.37	\$ 42,960,578.73	-1,340,043.36
Big Horn County's Changes in Net Position			
	2018	2017	
Revenues:			
Program Revenues:			
Charges for Services	\$ 2,394,200.11	\$ 2,774,437.11	-380,237.00
Operating Grants and Contributions	0	0	
Capital Grants and Contributions	0	0	
General Revenues:			
Taxes	6,308,930.80	7,518,368.14	-1,209,437.34
Licenses and Permits	4,595	4,605	-10.00
Intergovernmental	3,888,380.03	4,272,525.55	-384,145.52
Interest	185,770.74	153,937.18	31,833.56
Miscellaneous	85,733.39	54,974.32	30,759.07
Gain on disposal of Capital Assets	-25,297.05	-48,963.33	23,666.28
Fines and Forfeitures	51,825.25	52,283.46	-458.21
Other Financing Sources (Uses)			
Total Revenues	\$ 12,894,138.27	\$ 14,882,167.46	-1,988,029.19
Expenses:			
General Government	\$3,118,734.23	\$2,957,156.63	161,577.60
Public Safety	5,822,084.33	5,923,304.92	-101,220.59
Public Works	3,134,401.79	3,209,986.48	-75,584.69
Public Health	683,343.33	966,446.34	-283,103.01
Social and Economic services	553,177.10	537,089.67	16,087.43
Culture and Recreation	672,148.61	641,094.35	31,054.26
Other Current Charges	-130,927.38	575,979.80	-706,907.18
Total Expenses	\$ 13,852,962.01	\$ 14,811,058.19	-958,096.18
Change in Net Position	(958,823.74)	71,109.27	
Net Position Beginning*	42,960,578.73	43,090,640.55	
Prior period adjustment	(381,219.62)	(201,167.00)	
Net Position, Ending	\$ 41,620,535.37	\$ 42,960,578.73	

Of the County's total net position of \$41,620,535.37 investment in capital assets accounts for \$36,093,506.92 or 86.72%. Capital assets reflect the County's investment in land, buildings, improvements other than buildings, machinery and equipment and infrastructure. Big Horn County uses these capital assets to provide services to citizens and the community; consequently these assets are not available for future spending. Unrestricted net position accounts for \$(1,859,398.56) of the total net position. Unrestricted net position are primarily used as reserves that are used for cash flow purposes in between property tax collections, which are due in 50% installments on November 30 and May 31 of each year, and also the reserves provide against unforeseen costs or events. The negative unrestricted net position is due to the GASB 68 adjustment for Net Pension Liability. Restricted net position of \$7,386,427.07 represents resources that are subject to external restrictions on how they may be used.

Fund Financial Statements

The Fund Financial Statements provide detailed information about the major (most significant) funds. The general fund is always reported as a major fund. Governments may choose to report other governmental funds as major funds, even though they do not meet the qualifying test. To be reported as a major fund, a fund must meet the following criteria: total assets, liabilities, revenues, or expenditures of an individual governmental fund are at least 10 percent of the corresponding element total (assets, liabilities, etc.) for all funds

Big horn County has five governmental funds which are reported as major funds. These are: General, Road, Bridge, Public Safety (law enforcement), Federal Mineral Royalties and Ambulance.

General Fund: This the primary operating fund for Big Horn County and includes such accounts as the Commissioners, Justice of the Peace, Clerk and Recorder, Treasurer, Elections, County Attorney, Building Operations, School Superintendent, Disaster & Emergency Services, Coroner, Sanitarian, Health Department, and Indigent Services, The general fund balance as June 30, 2018 was \$1,893,498.38 an decrease of \$947,803.47 over the previous fiscal year. General fund revenues were \$3,197,746.37 a decrease of \$2,539,373.81 over the prior year. Expenditures decreased \$2,673,245.82 over the prior year. The General Fund had net transfers of \$53,823.34 in to the fund to support operations. The significant differences from FY 2017 to FY 2018 are largely due to the Ambulance service being placed in its own fund.

Road Fund: The fund balance for the Road Fund decreased \$88,007.43. The Road fund had net transfers of \$438,726.69 in to the fund to support operations.

Ambulance Fund: FY 2018 the Ambulance services was moved out of the General fund and placed in its own fund. The Ambulance service is accounted for on a full accrual basis. Due to several factors beyond the County's control reimbursements for services rendered to Medicare and Medicaid recipients resulted in a delay in payment. Which in turn effects cash flow.

Public Safety Fund: The Public Safety Fund accounts for activities for law enforcement (Sheriff's Office), detention center (Jail) operations and other public safety programs. The cost of providing public safety to residents increased by \$19,675.15 over the prior year. Revenues for the Public Safety Fund decreased by \$275,078.03 over the prior year. Expenditures exceeded revenues by \$(605,986.64). Public Safety Fund had net transfers of \$572,873.94. Fund balance decreased by \$33,112.70 over the prior year.

Federal Mineral Royalties Fund: The Fund Balance for the Federal Mineral Royalties Fund decreased by \$696,972.73. The fund had capital outlays of \$441,336.21 and transfers out of \$949,742.11 to support operations of other Funds.

General Fund Budgetary Highlights

There are no significant differences between the total original budget and the total final budget for the General Fund as of June 30, 2018. Each year, we strive to maintain an adequate reserve for the General Fund.

Capital Asset and Debt Administration

Capital Assets

Big Horn County's investment in capital assets (net of accumulated depreciation) as of June 30, 2018 was \$36,093,506.92 This investment in capital assets includes land, buildings, improvements other than buildings, infrastructure and machinery and equipment.

Long-Term Debt

Compensated absences are a liability of the County for unpaid vacation leave, sick leave and compensatory time earned at year-end. The amount of the liability generally increases on an annual basis as a result of increasing wages and general growth in the number of total compensable hours. Other long-term obligations consist of other post-employment benefits and net pension liability. The amount of Long-term liability at June 30, 2018 was \$10,117,839.01.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGET

The State-allocated Federal mineral royalties continue to be used for necessary county-wide infrastructure improvements, acquisitions, operation and maintenance needs to minimize the tax burden for property taxpayers.

Eligible County employees will receive \$1.00 per hour salary increase. A longevity increase will be included for eligible employees. Elected Officials also received a \$1.00 per hour salary increase for FY 2018-19.

Big Horn County maintained the premium payments of \$763 per month for all eligible county employees for health benefit coverage. Dependents will continue to be eligible for benefit coverage; however the additional premium will be paid by the employee. Those County employees opting for dental/vision coverage will be solely responsible for the premium for the coverage.

**BASIC
FINANCIAL
STATEMENTS**

BIG HORN COUNTY
STATEMENT OF NET POSITION
FISCAL YEAR ENDING JUNE 30, 2018

	Primary Government			Component Units	
	Governmental	Business-type	Total		
	Activities	Activities			
ASSETS					
Cash and cash equivalents	11,795,395.05	0.00	11,795,395.05		
Investments	0.00	0.00	0.00		
Petty Cash	0.00	0.00	0.00		
Restricted Assets:					
Cash and cash equivalents	0.00	0.00	0.00		
Investments (at fair value)	0.00	0.00	0.00		
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	310,695.93	0.00	310,695.93		
Accounts/other receivables - (net of allowance for uncollectibles)	453,177.15	0.00	453,177.15		
Internal Balances	0.00	0.00	0.00		
Due from other governments	304,929.60	0.00	304,929.60		
Prepaid expense	551,263.80	0.00	551,263.80		
Inventories	874,250.17	0.00	874,250.17		
Other debits	0.00	0.00	0.00		
Capital assets not being depreciated					
Land	1,419,752.00	0.00	1,419,752.00		
Construction in progress	0.00	0.00	0.00		
Capital assets being depreciated (net of accumulated depreciation)	34,673,754.92	0.00	34,673,754.92		
Total Assets	50,383,218.62	0.00	50,383,218.62	0.00	0.00
DEFERRED OUTFLOWS OF RESOURCES					
Deferred Outflows of Resources	3,043,178.71	0.00	3,043,178.71		
Deferred Outflows of Resources	0.00	0.00	0.00		
Total Deferred Outflows of Resources	3,043,178.71	0.00	3,043,178.71	0.00	0.00
LIABILITIES					
Accounts payable and other current liabilities	45,852.95	0.00	45,852.95		
Matured bonds and interest payable	0.00	0.00	0.00		
Due to other governments	0.00	0.00	0.00		
Revenues collected in advance	0.00	0.00	0.00		
Contracts/Loans/Notes Payable	0.00	0.00	0.00		
Noncurrent liabilities:					
Due within one year	0.00	0.00	0.00		
Due in more than one year	1,539,516.01	0.00	1,539,516.01		
Pension Liability	8,578,323.00	0.00	8,578,323.00		
Total Liabilities	10,163,691.96	0.00	10,163,691.96	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
Deferred Inflows of Resources	1,642,170.00	0.00	1,642,170.00		
Deferred Inflows of Tax Resources	0.00	0.00	0.00		
Total Deferred Inflows of Resources	1,642,170.00	0.00	1,642,170.00	0.00	0.00
NET POSITION					
Net Investment in Capital Assets	36,093,506.92	0.00	36,093,506.92		
Restricted for:	5,960,913.04		5,960,913.04		
Debt Service			0.00		
Bond Indenture Requirements		0.00	0.00		
General Government			0.00		
Public Safety			0.00		
Public Works			0.00		
Public Health			0.00		
Culture/Recreation			0.00		
Economic Development			0.00		
Other:			0.00		
Non-spendable (other than Perm Fund)	1,425,513.97		1,425,513.97		
Permanent Fund principal			0.00		
Unrestricted	(1,859,398.56)	0.00	(1,859,398.56)		
Total Net Position	41,620,535.37	0.00	41,620,535.37	0.00	0.00
<i>Balance check w/GW Statement (should equal zero):</i>	0.00	0.00	0.00		
		-13-			
	0.00	0.00	0.00		

**BIG HORN COUNTY
STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2018**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position				
		Charges for	Operating	Capital	Primary Government		Component Units		
		Services, Fines, Forfeitures, etc.	Grants and Contributions	Grants and Contributions	Governmental Activities	Business-type Activities	Total		
Primary government:									
Governmental activities:									
General government	3,118,734.23	194,450.80	0.00	229,851.17	(2,694,432.26)		(2,694,432.26)		
Public safety	5,822,084.33	2,057,740.26	0.00	762,353.10	(3,001,990.97)		(3,001,990.97)		
Public works	3,134,401.79	832,817.26	0.00	63,475.56	(2,238,108.97)		(2,238,108.97)		
Public health	683,343.33	7,120.56	0.00	465,751.60	(210,471.17)		(210,471.17)		
Social and economic services	553,177.10	48,965.84	0.00	97,959.92	(406,251.34)		(406,251.34)		
Culture and recreation	672,148.61	2,879.20	0.00	1,496.36	(667,773.05)		(667,773.05)		
Housing/Community Development	0.00	0.00	0.00	43,136.48	43,136.48		43,136.48		
Conservation of Natural Resources	0.00	0.00	0.00	0.00	0.00		0.00		
Interest on long-term debt	0.00	0.00	0.00	0.00	0.00		0.00		
Miscellaneous	408,244.62	0.00	0.00	0.00	(408,244.62)		(408,244.62)		
Unallocated costs	(539,172.00)				539,172.00		539,172.00		
Total governmental activities	13,852,962.01	3,143,973.92	0.00	1,664,024.19	(9,044,963.90)		(9,044,963.90)		
Business-type activities:									
Hospital						0.00	0.00		
Water						0.00	0.00		
Sewer						0.00	0.00		
Solid Waste/Landfill						0.00	0.00		
Ambulance						0.00	0.00		
Airport						0.00	0.00		
Gas/Electric						0.00	0.00		
Total business-type activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total primary government	13,852,962.01	3,143,973.92	0.00	1,664,024.19	(9,044,963.90)	0.00	(9,044,963.90)		
Component Units:									
Total component units	0.00	0.00	0.00	0.00				0.00	0.00
General revenues:									
Property taxes					5,615,577.24	0.00	5,615,577.24		
Local option taxes					0.00		0.00		
Licenses and permits					0.00		0.00		
Unrestricted Federal/State shared revenues					2,224,355.84	0.00	2,224,355.84		
Unrestricted grants and contributions					0.00		0.00		
Unrestricted investment earnings					185,770.74	0.00	185,770.74		
Miscellaneous					85,733.39		85,733.39		
Gain on sale of capital assets					(25,297.05)	0.00	(25,297.05)		
Transfers					0.00	0.00	0.00		
Special/Extraordinary items					0.00	0.00	0.00		
							0.00		
Total general revenues and transfers					8,086,140.16	0.00	8,086,140.16	0.00	0.00
Change in net position					(958,823.74)	0.00	(958,823.74)	0.00	0.00
Total net position - July 1, 2017 as previously reported					42,960,578.73	0.00	42,960,578.73		
Prior period adjustments					(381,219.62)	0.00	(381,219.62)		
Total net position - July 1, 2017 as restated					42,579,359.11	0.00	42,579,359.11		
Total net position - June 30, 2018					41,620,535.37	0.00	41,620,535.37	0.00	0.00

BIG HORN COUNTY								
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES								
GOVERNMENTAL FUNDS								
FISCAL YEAR ENDING JUNE 30, 2018								
			Major Funds					
		Fund #1000	2110	2230	2300	2894	Other	Total
Account Number	Description	General	Road	Ambulance	Public Safety	SAFMR	Governmental Funds	Governmental Funds
REVENUES								
310000/ 363000	Taxes/assessments	2,640,072.56	1,189,746.61		1,364,466.57		1,056,794.48	6,251,080.22
320000	Licenses and permits	50.00			4,545.00		0.00	4,595.00
330000	Intergovernmental revenues	261,180.49	41,889.99		509,895.31	2,011,949.44	1,063,464.80	3,888,380.03
340000	Charges for services	206,542.64		1,867,231.78	170,390.98		150,034.71	2,394,200.11
350000	Fines and forfeitures	36,267.75	0.00		15,557.50		0.00	51,825.25
360000	Miscellaneous	29,661.91	2,022.23	465.00	6,030.79		47,553.46	85,733.39
370000	Investment and royalty earnings	23,971.02	5,453.40		14,429.02	96,901.58	45,015.72	185,770.74
								0.00
	Total Revenues	3,197,746.37	1,239,112.23	1,867,696.78	2,085,315.17	2,108,851.02	2,362,863.17	12,861,584.74
EXPENDITURES								
Current:								
410000	General government	2,729,841.76				61,963.06	35,789.49	2,827,594.31
420000	Public safety	157,003.79		2,091,291.01	2,691,301.81	53,315.91	242,269.19	5,235,181.71
430000	Public works	83,187.31	1,731,127.42			27,661.32	366,361.10	2,208,337.15
440000	Public health	277,400.19				15,775.00	190,908.23	484,083.42
450000	Social and economic services	295,965.60					161,164.49	457,130.09
460000	Culture and recreation	74,381.85				2,450.00	400,810.43	477,642.28
470000	Housing and community development	0.00					0.00	0.00
480000	Conservation of natural resources	0.00					0.00	0.00
490000	Debt Service:							
-16	Principal	0.00					0.00	0.00
	Interest	0.00					0.00	0.00
								0.00
	Capital outlay	0.00	34,718.93			441,336.21	396,785.38	872,840.52
500000	Internal Services							0.00
510000	Miscellaneous	193,322.68					214,921.94	408,244.62
	Total Expenditures	3,811,103.18	1,765,846.35	2,091,291.01	2,691,301.81	602,501.50	2,009,010.25	12,971,054.10
	Excess of revenues (under) expenditures	(613,356.81)	(526,734.12)	(223,594.23)	(605,986.64)	1,506,349.52	353,852.92	(109,469.36)
OTHER FINANCING SOURCES (USES):								
381010/40	Bonds issued	0.00					0.00	0.00
381010/40	Discount on bonds issued	0.00					0.00	0.00
381050	Inception of capital lease	0.00					0.00	0.00
381070	Notes/loans/intercap issued	0.00					0.00	0.00
382010	Sale of capital assets	0.00					34,245.64	34,245.64
383000	Transfers In	667,224.48	612,103.73	1,421,311.64	572,873.94		981,008.63	4,254,522.42
521000	Transfers out (Enter as negative)	(613,401.14)	(173,377.04)			(2,203,322.25)	(1,264,421.99)	(4,254,522.42)
384000	Special items - revenue	0.00					13,140.00	13,140.00
385000	Extraordinary items - revenue	0.00					0.00	0.00
524000	Special items - expenditure (Negative)	0.00					(13,140.00)	(13,140.00)
525000	Extraordinary items - expenditure (Negative)	0.00					0.00	0.00
	Total other financing sources (uses)	53,823.34	438,726.69	1,421,311.64	572,873.94	(2,203,322.25)	(249,167.72)	34,245.64
	Net change in fund balances	(559,533.47)	(88,007.43)	1,197,717.41	(33,112.70)	(696,972.73)	104,685.20	(75,223.72)
	Fund balances - July 1, 2017 as previously reported	2,841,301.85	612,961.27		1,214,467.41	6,623,834.53	3,097,041.10	14,389,606.16
	Prior period adjustments	(388,270.00)		0.00	(3,148.25)		10,198.63	(381,219.62)
	Fund balances - July 1, 2017 as restated	2,453,031.85	612,961.27	0.00	1,211,319.16	6,623,834.53	3,107,239.73	14,008,386.54
	Fund balances - June 30, 2018	1,893,498.38	524,953.84	1,197,717.41	1,178,206.46	5,926,861.80	3,211,924.93	13,933,162.82

BIG HORN COUNTY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2018

Net change in fund balances - total governmental funds (page 16)	<u>(75,223.72)</u>
Amounts reported for governmental activities in the statement of activities (page) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital assets purchased	872,840.52
Depreciation expense	<u>(1,797,313.08)</u>
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:	
Gain (loss) on the disposal of capital assets	<u>(25,297.05)</u>
Proceeds from the sale of capital assets	<u>(34,245.64)</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Donated capital assets	
Long-term receivables (deferred inflow)	<u>57,850.58</u>
GASB68 recognition of On-behalf payments to Pension Plans	<u>0.00</u>
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:	
Capital lease proceeds	<u>0.00</u>
Bond sale proceeds	<u>0.00</u>
Loan proceeds	<u>0.00</u>
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:	
Capital lease obligation principal payments	<u> </u>
Long-term loan/contract principal payments	<u> </u>
Long-term bond principal payments	<u> </u>
Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense	
Change in net position	<u>0.00</u>
Net of amount allocated to business-type/external activities	<u>0.00</u>
Depreciation Expense	<u>0.00</u> 0.00
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	
Accrued compensated absences	<u>(47,921.16)</u>
Pension expense - GASB 68	<u>90,485.81</u>
Other:	<u> </u>
Change in Net Position in Governmental Activities	<u>(958,823.74)</u>

Balance check: 0.00

BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

[Note to the preparer - Note disclosures contained herein are illustrative only, and are provided for your convenience. Local governments should modify these note disclosures as applicable to their entity.]

1. **Summary of Significant Accounting Policies**

The financial statements have been prepared in accordance with accounting principles generally accepted as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles. Pronouncements adopted in the fiscal year ending June 30, 2017 are described below.

The government adopted the provisions of the following GASB Statements:

GASB Statement No. 73, Accounting and Financial Reporting for Pensions and Related Assets that are not within the scope of GASB 68.

GASB Statement No. 77, Tax Abatement Disclosures. This statement encompasses tax abatement agreements entered into by governments. The disclosures required by this Statement include agreements that are entered into by the reporting government and agreements that are entered into by other governments and that reduce the reporting government's tax revenues.

GASB Statement No. 78, Pensions provided through Certain Multiple-Employer Defined Benefit Pension Plans and amends GASB 68 for cost-sharing multiple-employer defined benefit pension plans that is not a state or local governmental pension plan and provides defined benefit pensions both to employees of local governments and non-governmental employers.

GASB Statement No. 80, Blending Requirements of Certain Component Units.

GASB Statement No. 82, Pension Issues, an amendment of GASB Statements No. 67, 68 and 73.

The significant accounting policies are described below.

A. Reporting Entity

The County of Big Horn is a political subdivision of the State of Montana governed by a three member Board of Commissioners duly elected by the registered voters of the County. The County utilizes the Commission form of government. The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Blended component units are part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary governments is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period. Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

The government reports the following major governmental funds:

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Road Fund - This fund is used to account for the revenue and expenditures utilized to maintain and construct County Roads.

Ambulance Fund - This fund is used to account for the revenue and expenditures utilized to operate the ambulance service.

Public safety Fund- This fund is used to account for the revenue and expenditures related to County Law Enforcement.

SAFMRFund- This fund is used to account for the shared revenues received by the State of Montana for mineral royalties located on Federal land. The State allocates these mineral royalties to Counties in the State.

Additionally, the government reports the following fund types:

Internal Service Funds - These funds account for services provided by the government to its various departments or agencies or to other governments, on a cost recovery basis.

Private Purpose Trust Funds - These funds are used to account for resources legally held in trust for use by another government, individual, or organization as identified by the donor. The use of these funds may be restricted to only the interest earned on the investment of the principal or the entire amount may be used in accordance with the terms of the donor.

Pension Trust Funds - These funds are used to account for the activities of a local retirement plan which accumulates resources for pension benefit payments to qualified employees.

Permanent Funds - These funds are used to account for certain funds held in a trust capacity wherein the principle balance of the trust cannot be expended, only the interest earned on the investment of such funds.

Fiduciary Funds

Trust & Agency Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds and (d) agency funds.

BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

C. Measurement focus, basis of accounting, and financial statement presentation - cont.

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments. Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions of GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customers for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

D. Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position

1. Deposits and investments

Allowable deposit and investment of public funds is governed by Title 7, Chapter 6, Part 2 of the Montana Code Annotated (MCA). Deposits and investments may include demand, time, and savings deposits, direct obligations of the United States Government, securities issued by agencies of the United States, investments in the Montana Short-Term Investment Program (STIP), repurchase agreements, and registered warrants.

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and have maturities at purchase date of three months or less. The cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP and all short-term investments with original maturity dates of three months or less from the date of acquisition.

Investments, with limited exceptions, are reported at fair value. Investments in nonparticipating certificates of deposit are reported at cost. Money market investments, including U.S. Treasury and Agency obligations, that mature within one year of acquisition are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined annually, and requires the use of valuation techniques, a specific method or combination of methods using one or more of three approaches: market, cost or income approach.

[Counties only] The County maintains an investment pool consisting of funds belonging to the County and also of funds held by the County Treasurer belonging to legally separate entities such as school districts and special purpose districts. These districts can elect to participate in the County's investment pool, or can self-direct investment of their funds in individual investment accounts. The portion of the investment pool belonging to the legally separate entities and any self-directed individual investment accounts are reported in an investment trust fund in the fiduciary fund financial statements. The investment pool is managed by the County Treasurer in accordance with the County's stated investment policies and laws prescribed in the MCA. There is no external regulatory oversight for the investment pool, and the County has not provided or obtained any legally binding guarantees to support the value of the investments. Investments and withdrawals from the pool are based on the underlying value of deposits and investments of each participant. Investment income on pooled investments is allocated to the County and participating external entities on the basis of prior month ending balances **[or indicate other allocation basis]** in relation to total pooled investments.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectibles. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

3. Inventories and prepaid items

All inventories are valued at cost. Inventories are recorded as expenditures when purchased (when consumed).

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

4. Restricted assets

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and the establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

**BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018**

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

D. Assets, liabilities, and net position or equity - cont.

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	30-50
Building improvements	10-50
Public domain infrastructure	40-60
System infrastructure	_____
Vehicles	_____
Equipment other than vehicles	5-10
Office equipment	5-10
Computer equipment	_____

6. Deferred outflows of resources

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount;
_____	_____
_____	_____
_____	_____

7. Compensated absences

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

8. Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

9. Deferred inflows of Resources

A deferred inflow of resources is an aquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount;
_____	_____
_____	_____
_____	_____

BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

10. Fund balance/Net Position

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes J and K for further information.

11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.

(Disclose here any deferrals that have a significant effect on Net Position)

2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

C. Explanation of certain differences between the proprietary fund statement of net position and the government-wide statement of net position.

The proprietary fund statement of net position includes a reconciliation between *net position - total enterprise funds* and *net position of business-type activities* as reported in the government-wide statement of net position.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

At year end, the [County's/City's/Town's] cash, cash equivalents and investments are reported in the basic financial statements as follows:

Governmental Activities	\$	11,795,395.05
Business-Type Activities	\$	-
Fiduciary Funds	\$	-
Total - Primary Government	<u>\$</u>	<u>-</u>
Discretely Presented Component Unit(s)	<u>\$</u>	<u>-</u>
Total cash, cash equivalents and investments	<u>\$</u>	<u>11,795,395.05</u>

The composition of cash and investments held by the [County/City/Town] at June 30 is as follows:

	6/30/2018
Cash on hand (petty cash)	\$ <u>3,000</u>
Deposits	
Demand deposits	
Savings accounts	
Certificates of Deposit (non- (other)	
(other)	
Total deposits	<u>\$ -</u>

		Fair Value Measurements Using		
Investments		Level 1	Level 2	Level 3
<i>Investments by fair value level</i>	<u>Fair Value</u>			
STIP				
U.S. Treasury Bills				
Mutual Funds				
Repurchase Agreements				
(other by type)				
(other by type)				
(other by type)				
Total investments by fair	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

<i>Investments measured at the net</i>	<u>NAV</u>
(investment by type)	<u>-</u>
Total cash, deposits and	<u>\$ -</u>

**BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018**

4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

The [County/City/Town] categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy, as follows, is based on the valuation inputs used to measure fair value. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

* Level 1 Inputs: Quoted prices in active markets for identical assets; these investments are valued using *[describe valuation technique; Example: prices quoted in active markets]*

* Level 2 Inputs: Significant other observable inputs; these investments are valued using *[describe valuation technique; Example: a matrix pricing technique (i.e. Comparable bond with observable inputs). Matrix pricing is used to value securities based on the securities' relationship to benchmark quoted prices]*

* Level 3 Inputs: Significant unobservable inputs; these investments are valued using *[describe valuation technique; Example: discounted cash flow techniques or consensus pricing]*

[If Invested in STIP] The [County/City/Town] voluntarily participates in the STIP administered by the Montana Board of Investments (MBOI). A local government's STIP ownership is represented by shares, the prices of which are fixed at \$1.00 per share, and participants may buy or sell shares with one business day's notice. STIP administrative expenses are charged daily against the STIP income, which is distributed on the first calendar day of each month. Shareholders have the option to automatically reinvest their distribution income in additional shares. STIP is not registered with the Securities and Exchange Commission. STIP is not FDIC-insured or otherwise insured or guaranteed by the federal government, the State of Montana, the MBOI or any other entity against investment losses, and there is no guaranteed rate of return on funds invested in STIP shares. The MBOI maintains a reserve fund to offset possible losses and limit fluctuations in STIP's valuation. The STIP investment portfolio consists of securities with maximum maturity of 2 years. Information on investments held in the STIP can be found in the Annual Report on the MBOI website at <http://investmentmt.com/AnnualReportsAudits>.

[NOTE: If applicable, add additional disclosures per GASBS 72 ¶ 82 for investments reported using Net Asset Value (NAV) - this will be rare and does not apply to investments in STIP.]

Deposit and Investment Risks

[Note to Preparer: The following individual risk disclosures need to be made only if your entity is exposed to that particular risk.]

Custodial Credit Risk-Deposits

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover pledged (collateral) securities that are in the possession of an outside party.

The County/City/Town does not have a formal deposit policy that addresses custodial credit risk.

OR

The County's/City's/Town's formal deposit policy limits exposure to custodial credit risk by *(describe formal policy)*

As of June 30th, \$ _____ of the government's bank balance of \$ _____ was exposed to custodial credit risk as follows:

- _____ Uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the depositor-government's name.
- _____ Uninsured and collateralized with securities held by the pledging financial institution.
- _____ Uninsured and Uncollateralized

State law requires that the [County/City/Town] obtain securities for the uninsured portion of deposits as follows: (1) securities equal to 50% of such deposits if the institution in which the deposits are made has a net worth to total assets ratio of 6% or more, OR (2) securities equal to 100% if the ratio of net worth to total assets is less than 6%. State law does not specify in whose custody or in whose name the collateral is to be held.

The amount of collateral held for the County's/City's/Town's deposits as of June 30, 20 ___. *(choose one):*

Exceeded - OR - Equaled - OR - did not meet the amount required by State law.

Credit Risk - Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is minimized by compliance with State law, which limits local governments to certain investment types.

The County/City/Town has no formal investment policy that would further limits its exposure to credit risk.

OR

The County's/City's/Town's formal investment policy further limits exposure to credit risk by *(describe formal policy)*.

Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk. Credit quality ratings of investments held by STIP, by major credit rating services, may be found in the MBOI's Annual Report: <http://investmentmt.com/AnnualReportsAudits>.

[NOTE: Governments should disclose below the credit quality ratings of external investment pools other than STIP, money market funds, bond mutual funds, and other pooled investments of fixed-income securities in which they invest. If a credit quality disclosure is required and the investment is unrated, the disclosure should indicate that fact.]

Credit quality ratings of investments held by the County/City/Town, by major credit rating services, are as follows:

Investment	Fair Value	Rating	Rating Service
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

**BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018**

4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

Custodial Credit Risk-Investments

[Note: Not applicable to investments in STIP, other external investment pools, open-ended mutual funds, or securities underlying reverse repurchase agreements.]

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either a) the counterparty or b) the counterparty's trust department or agent, but not in the name of their name.

The County/City/Town has no formal investment policy that would limit its exposure to custodial credit risk.

OR

The formal investment policy limits exposure to custodial credit risk by (describe formal policy).

Investments at June 30, 20__ were exposed to custodial credit risk as follows: (Select, as appropriate) Invest. Type

Uninsured, unregistered, with securities held by the counterparty

Uninsured, unregistered, with securities held by the counterparty's

trust department or agent but not in the government's name

Concentration of Credit Risk - Investments

[NOTE: Not applicable to investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, external investment pools, and other pooled investments.]

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

The County/City/Town does not have a formal investment policy that addresses concentration of credit risk.

OR

The County's/City's/town's investment policy minimizes concentration of credit risk by (describe formal policy).

Investment in any one issuer that represents 5% or more of total investments is as follows:

Issuer	Percentage
_____	_____
_____	_____
_____	_____

Interest Rate Risk - Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

Interest rate risk is minimized by compliance with State law which limits local governments to certain investment types. Additionally, under State law, an investment may not have a maturity date exceeding 5 years, except when the investment is used in an escrow account for an advance refunding of an outstanding bond issue, or for investments of local government group self-insurance programs.

The County/City/Town does not have a formal investment policy that further limits its exposure to interest rate risk.

OR

The County's/City's/Town's formal investment policy further limits exposure to interest rate risk by (describe formal policy).

As of June 30, 20__, the County/City/Town had the following investments and maturities:

Investment Type	Fair Value	Investment Maturity (in Years)		
		Less Than	1-5	More Than 5
	\$			
	\$			
	\$			
	\$			

Investment Pool

Following is a condensed schedule of changes in net position for the County's investment pool for the year ended June 30, 20__:

	<u>Internal Portion</u>	<u>External Portion</u>
Net Position - Beginning of Year	\$	\$
Contributions from Participants		
Invest. Earnings/Changes in Fair \		
Administrative Fees		
Distributions to Participants		
Net Position - End of Year	\$	\$

B. Interfund receivables and payables

The due from/advance from other funds and due to/advance to other funds consist(s) of the following:

Account Number 131XXX/133XXX		Account 211XXX/233XXX	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Due from		Due to	
Total Due From Other Funds	0	Total Due From Other Funds	0

BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

4. DETAILED NOTES ON ALL FUNDS - cont.

C. Capital assets

Capital asset activity for the fiscal year ended June 30, 2018 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated				
Land	1,420,058.00	0.00	(306.00)	1,419,752.00
Construction in progress	146,370.20	0.00	(146,370.20)	0.00
Total capital assets not being depreciated	1,566,428.20	0.00	(146,676.20)	1,419,752.00
Capital assets being depreciated				
Buildings	23,087,901.00	87,250.00	0.00	23,175,151.00
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	13,781,773.00	0.00	0.00	13,781,773.00
Machinery and equipment	14,922,129.02	946,960.72	(340,584.00)	15,528,505.74
Infrastructure	8,347,512.00	0.00	0.00	8,347,512.00
Total capital assets being depreciated	60,139,315.02	1,034,210.72	(340,584.00)	60,832,941.74
Less accumulated depreciation for:				
Buildings	(12,126,268.51)	0.00	(348,243.71)	(12,474,512.22)
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	(1,866,495.25)	0.00	(385,189.04)	(2,251,684.29)
Machinery and equipment	(9,786,360.17)	266,166.07	(947,641.45)	(10,467,835.55)
Infrastructure	(848,915.88)	0.00	(116,238.88)	(965,154.76)
Total accumulated depreciation	(24,628,039.81)	266,166.07	(1,797,313.08)	(26,159,186.82)
Total capital assets being depreciated	35,511,275.21	1,300,376.79	(2,137,897.08)	34,673,754.92
Governmental activities capital assets net	37,077,703.41	1,300,376.79	(2,284,573.28)	36,093,506.92
Business-type activities:				
Capital assets not being depreciated				0.00
Land				0.00
Construction in progress				0.00
Total capital assets not being depreciated	0.00	0.00	0.00	0.00
Capital assets being depreciated				
Buildings and system				0.00
Intangibles/works of art				0.00
Improvements other than buildings				0.00
Machinery and equipment				0.00
Source of supply				0.00
Pumping plant				0.00
Treatment plant				0.00
Transmission and distribution				0.00
General plant				0.00
Total capital assets being depreciated	0.00	0.00	0.00	0.00
Less accumulated depreciation for:				
Buildings and system				0.00
Intangibles/works of art				0.00
Improvements other than buildings				0.00
Machinery and equipment				0.00
Source of supply				0.00
Pumping plant				0.00
Treatment plant				0.00
Transmission and distribution				0.00
General plant				0.00
Total accumulated depreciation	0.00	0.00	0.00	0.00
Total capital assets being depreciated	0.00	0.00	0.00	0.00
Business-type activities capital assets net	0.00	0.00	0.00	0.00

Balance check with page 18:

0.00

BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

4. DETAILED NOTES ON ALL FUNDS - cont.

C. Capital assets - cont.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:

General government	143,656.68
Public safety	407,434.94
Public works	820,010.05
Public health	175,494.41
Social and economic services	76,830.49
Culture and recreation	173,886.51
Housing and community development	0.00
Conservation of natural resources	0.00
Uncategorized	0.00
Total depreciation expense - governmental activities	1,797,313.08

Business-type activities:

Name	
Name	
Name	
Name	
Total depreciation expense - business-type activities	0.00

D. Operating leases

The Local Government leases facilities and equipment under noncancelable operating lease arrangements. Total costs of the leases for the fiscal year ended June 30, 20__ were \$_____ for the year. The future minimum lease payments for these leases are as follows:

Year ending June 30	Amount
20__	
20__	
20__	
20__	
20__	
20__-20__	
Total	0.00

E. Long-term debt

The Local Government has assumed the following long-term debt:

1. **General Obligation Bonds** Bonds payable at June 30, 2018 are comprised of the following issues:

Purpose	Issue Date	Interest Rate	Term of years	Final maturity	Bonds issued	Outstanding June 30, 2018	Annual serial payment
Total G.O. Bonds					0	0	0

**BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018**

4. DETAILED NOTES ON ALL FUNDS - cont.

E. Long-term debt - cont.

2. **Revenue Bonds**

Bonds payable at June 30, 2017 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2018</u>	<u>Annual serial payment</u>
Total Revenue Bonds					0	0	0

3. **Special Assessment Bonds**

Bonds payable at June 30, 2017 are comprised of the following issues:

<u>Purpose</u>	<u>Issue Date</u>	<u>Interest Rate</u>	<u>Term of years</u>	<u>Final maturity</u>	<u>Bonds issued</u>	<u>Outstanding 6/30/2018</u>	<u>Annual serial payment</u>
Total Sp. Assess. Bonds					0	0	0

4. **Contracts, notes, or loans**

<u>Purpose</u>	<u>Original Amount</u>	<u>Date of Issue</u>	<u>Interest Rate</u>	<u>Outstanding 6/30/2018</u>	<u>Date of Final Payment</u>
Total				0	

F. Property leased to others

The following represents property owned by the Local Government which is leased to other governments, organizations, or individuals for specific purposes:

<u>Whom leased to</u>	<u>Description of leased property</u>	<u>Duration of lease</u>	<u>Minimum annual payment</u>

**BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018**

OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE

*(Note: The following note disclosure should be modified, as appropriate, to correctly describe the Local Government's OPEB. This illustration represents a disclosure for a Local Government **having 100 or more OPEB plan participants (active and inactive), which must use an actuarial valuation method.**)*

Post Employment Benefits Other Than Pensions (OPEB)

Plan description: As required by State law (MCA 2-18-704), the **County** allows its retiring employees with at least five years of service and who are at least 50 years of age, along with their eligible spouses and dependents, the option to continue participation in the **County's** group health insurance plan until the retiree becomes eligible for Medicare coverage. This option creates a defined benefit other post-employment benefits plan (OPEB) since retirees are typically older than the average age of active plan participants and therefore receive a benefit of lower insurance rates. The OPEB plan is a single-employer defined benefit plan administered by the **County**. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. The **County** covers OPEB costs when they come due, on a pay-as-you-go basis.

(Note: For OPEB other than for the implicit rate subsidy, as described above, enter the plan description here.)

Plan description:

Benefits provided: The OPEB plan provides healthcare insurance benefits for retirees, eligible spouses and dependents as defined in MCA 2-18-704. Eligible retirees are required to pay the full amount of their health insurance premiums.

Employees covered by benefit terms: As of **June 30, 2018**, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	0
Inactive employees entitled to but not yet receiving benefit payments	3
Active employees	109
	112

Total OPEB liability: The **County's** total OPEB liability of \$903,791 was measured as of **June 30, 2018**, and was determined by an actuarial valuation as of July 1, 2017. *(add, if applicable, i.e. if the actuarial valuation is not performed as of the measurement date :)* and was rolled forward to a measurement date of **June 30, 2018**, utilizing update procedures incorporating actuarial assumptions.

Actuarial assumptions and other inputs: The total OPEB liability in the **June 30, 2018** actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	_____	percent	
Salary increases	4.00	percent, average, including inflation	
Discount rate	3.29	percent	
Healthcare cost trend rates	_____	percent for 20__	decreasing _____ percent per year to an ultimate rate of _____ percent
Retirees' share of benefit-related costs	1.00	percent of projected health insurance premiums for retirees	

Changes in the total OPEB liability

	<u>Total OPEB Liability</u>
Balance at June 30, 2017	\$ 847,379
Changes for the year:	
Service cost	\$ 101,852
Interest	\$ 34,746
Changes in benefit terms	\$ -
Differences between expected and actual experience	\$ -
Changes in assumptions or other inputs	\$ (48,551)
Benefit payments	\$ (31,635)
Net changes	\$ 56,412
Balance at June 30, 2018	\$ 903,791

Changes in benefit terms are due to **[enter changes, if any]**.

Changes in assumptions and other inputs reflect a change in the discount rate from ____ percent in **20XX** to ____ percent in **20XX**.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability reported by the **County**, as well as how that liability would change if the discount rate used to calculate the OPEB liability were decreased or increased by 1 percent:

	<u>1% Decrease -2.87%</u>	<u>Discount Rate -3.87%</u>	<u>1% Increase -4.87%</u>
Total OPEB liability	\$ 787,338	\$ 903,791	\$ 1,043,843

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates:

The following presents the total OPEB liability reported by the **[County/City/Town]**, as well as how that liability would change if the healthcare trend rate used in projecting benefit payments were to decrease or increase by 1 percent:

	<u>1% Decrease -2.87%</u>	<u>Healthcare Cost Trend Rates*</u>	<u>1% Increase -4.87%</u>
Total OPEB liability	\$ 787,338	\$ 903,791	\$ 1,043,843

(* See the actuarial assumptions and other inputs disclosure above to determine the healthcare cost trends used to calculate the OPEB liability.)

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB:

For the year ended **June 30, 2018**, the **County** recognized OPEB expense of \$(539,172).

The **[County/City/Town]** reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and		

actual experience	<u>\$ 99,363</u>	<u>\$ -</u>
Changes in assumptions or other inputs	<u>\$ -</u>	<u>\$ 73,067</u>
Total	<u><u>\$ 99,363</u></u>	<u><u>\$ 73,067</u></u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended [June 30]:

2018	<u>\$ 4,871</u>
2019	<u>\$ 1,711</u>
2020	<u>\$ 1,711</u>
2021	<u>\$ 1,711</u>
2022	<u>\$ 1,711</u>
Thereafter	<u>\$ 14,581</u>

BIG HORN COUNTY (6445)
PUBLIC EMPLOYEES' RETIREMENT SYSTEM – DEFINED BENEFIT
GASB 68 NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED

JUNE 30, 2017 (measurement date)

JUNE 30, 2018 (reporting date)

In accordance with GASB Statement 68, *Accounting and Financial Reporting for Pensions*, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Public Employees' Retirement System Defined Benefit Retirement Plan (the Plan). Employers are required to record and report their proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions.

This report provides information for employers who are using a June 30, 2017 measurement date for the 2018 reporting. If an employer's fiscal year end is after June 30th, the employer will not use the measurements shown in this report but will need to wait for the measurement date as of June 30, 2018.

Pension Amount Totals - 74

Employers are provided guidance in GASB Statement 68, paragraph 74, that pension amounts must be combined as a total or aggregate for reporting. This is true when employees are provided benefits through more than one pension, whether cost-sharing, single-employer, or agent plans.

Net Pension Liability - 80a, 80b, 80c, 80d, 80e, 80f

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). As GASB Statement 68 allows, a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2017, was determined by taking the results of the June 30, 2016, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

Special Funding

The State of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as *special funding*. Those employers who received *special funding* are counties; cities & towns; school districts & high schools; and other governmental agencies.

Not Special Funding

Per Montana law, state agencies and universities paid their own additional contributions. These employer paid contributions are *not* accounted for as special funding for state agencies and universities but are reported as employer contributions. The state of Montana, as the non-employer contributing entity, also paid to the Plan coal tax contributions that are *not* accounted for as special funding for all participating employers.

The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2017, and 2016, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for a particular employer to the total state contributions paid. The employer recorded a liability of \$7,377,307 and the employer's proportionate share was 0.3788 percent.

As of measurement date	Net Pension Liability as of 6/30/2017	Net Pension Liability as of 6/30/2016	Percent of Collective NPL as of 6/30/2017	Percent of Collective NPL as of 6/30/2016	Change in Percent of Collective NPL
BIG HORN COUNTY Proportionate Share	\$ 7,377,307	\$ 6,085,777	0.3788%	0.3573%	0.0215%
State of Montana Proportionate Share associated with Employer	\$ 95,720	\$ 74,361	0.4878%	0.4566%	0.0313%
Total	\$ 7,473,027	\$ 6,160,138	0.8666%	0.8139%	0.0528%

Changes in actuarial assumptions and methods:

Effective July 1, 2017, the following assumption changes were used:

- Lowered the interest rate from 7.75% to 7.65%.
- Lowered the inflation rate from 3.00% to 2.75%.
- Updated non-disabled mortality to the RP-2000 Combined Employee and Annuitant Mortality Table projected to 2020 using scale BB, males set back 1 year.
- Increased rates of withdrawal.
- Lowered the merit component of the total salary increase.
- Lowered the wage base component of the total salary increase from 4.00% to 3.50%.
- Decreased the administrative expense load from 0.27% to 0.26%.

Effective July 1, 2017, the following method changes were used:

- Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount will vary from year to year based on the prior year's actual administrative expenses.
- To be consistent with the wage base growth change, the payroll growth assumption for amortization as a level percent of pay was reduced from 4.00% to 3.50%.

Changes in benefit terms:

Effective July 1, 2017, the following benefit changes were:

- The interest rate credited to member accounts increased from 0.25% to 0.77%.
- Lump sum payouts in all systems are limited to the member's accumulated contributions rather than the present value of the member's benefit.

Changes in proportionate share: Between the measurement date of the collective NPL and the employer's reporting date there were no changes in proportion that would have an effect on the employer's proportionate share of the collective NPL.

Pension Expense – 80g, 80j

As of measurement date	Pension Expense as of 6/30/2017	Pension Expense as of 6/30/2016
BIG HORN COUNTY's Proportionate Share	\$916,473	\$446,668
Employer Grant Revenue – State of Montana Proportionate Share for employer	5,103	6,231
Employer Grant Revenue – State of Montana Coal Tax for employer	105,534	106,624
Total	\$1,027,110	\$559,524

At June 30, 2017 measurement date, the employer recognized \$916,473 for its proportionate share of the Plan's pension expense and recognized grant revenue of \$5,103 for the state of Montana proportionate share of the pension expense associated with the employer. Additionally, the employer recognized grant revenue of \$105,534 from the Coal Severance Tax fund. *(Two years of pension expense are documented in the above table but are not necessary for the employer's disclosures.)*

Recognition of Deferred Inflows and Outflows – 57, 80h, 80i

At June 30, 2017, the employer reported its proportionate share of the Plan’s deferred outflows of resources and deferred inflows of resources from the following sources:

As of measurement date	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$181,680	\$10,678
Projected Investment Earnings vs. Actual Investment Earnings	0	49,547
Changes in Assumptions	1,008,401	0
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	313,094	0
Employer Contributions Subsequent to the Measurement Date	#	
Total	\$1,503,175	\$60,225
<i># the employer’s contributions subsequent to the measurement date must be entered by the employer. These are the FY2018 contributions paid to the Plan</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer’s pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2018	\$369,447
2019	\$699,087
2020	\$531,439
2021	\$(157,023)
2022	\$0
Thereafter	\$0

Plan Description – 76a

The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, MCA. This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are established by state law and can only be amended by the Legislature.

Summary of Benefits – 76b

Eligibility for benefit

Service retirement:

- Hired prior to July 1, 2011:
 - Age 60, 5 years of membership service;
 - Age 65, regardless of membership service; or
 - Any age, 30 years of membership service.
- Hired on or after July 1, 2011:
 - Age 65, 5 years of membership service;
 - Age 70, regardless of membership service.

Early Retirement (actuarially reduced):

- Hired prior to July 1, 2011:
 - Age 50, 5 years of membership service; or
 - Any age, 25 years of membership service.
- Hired on or after July 1, 2011:
 - Age 55, 5 years of membership service.

Second Retirement (requires returning to PERS-covered employer or PERS service):

- 1) Retire before January 1, 2016 and accumulate less than 2 years additional service credit or retire on or after January 1, 2016 and accumulate less than 5 years additional service credit:
 - a. A refund of member's contributions plus return interest (currently .77% effective July 1, 2017).
 - b. No service credit for second employment;
 - c. Start the same benefit amount the month following termination; and
 - d. Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement.
- 2) Retire before January 1, 2016 and accumulate at least 2 years of additional service credit:
 - a. A recalculated retirement benefit based on provisions in effect after the initial retirement; and
 - b. GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- 3) Retire on or after January 1, 2016 and accumulate 5 or more years of service credit:

- a. The same retirement as prior to the return to service;
- b. A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
- c. GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Vesting

5 years of membership service

Member's highest average compensation (HAC)

- Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

Compensation Cap

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as a part of a member's highest average compensation.

Monthly benefit formula

- 1) Members hired prior to July 1, 2011:
 - a. Less than 25 years of membership service: 1.785% of HAC per year of service credit;
 - b. 25 years of membership service or more: 2% of HAC per year of service credit.
- 2) Members hired on or after July 1, 2011:
 - a. Less than 10 years of membership service: 1.5% of HAC per year of service credit;
 - b. 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
 - c. 30 years or more of membership service: 2% of HAC per year of service credit.

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, **inclusive** of all other adjustments to the member's benefit.

- 3.0% for members hired **prior to** July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
 - a. 1.5% for each year PERS is funded at or above 90%;
 - b. 1.5% reduced by 0.1% for each 2.0% PERS is funded below 90%; and
 - c. 0% whenever the amortization period for PERS is 40 years or more.

Overview of Contributions – 76c

Member and employer contribution rates are specified by state law and are a percentage of the member’s compensation. Contributions are deducted from each member’s salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		<u>State & Universities</u>	<u>Local Government</u>		<u>School Districts</u>	
			Employer	Employer	State	Employer	State
	Hired <07/01/11	Hired >07/01/11					
2018	7.900%	7.900%	8.570%	8.470%	0.100%	8.200%	0.370%
2017	7.900%	7.900%	8.470%	8.370%	0.100%	8.100%	0.370%
2016	7.900%	7.900%	8.370%	8.270%	0.100%	8.000%	0.370%
2015	7.900%	7.900%	8.270%	8.170%	0.100%	7.900%	0.370%
2014	7.900%	7.900%	8.170%	8.070%	0.100%	7.800%	0.370%
2012-2013	6.900%	7.900%	7.170%	7.070%	0.100%	6.800%	0.370%
2010-2011	6.900%		7.170%	7.070%	0.100%	6.800%	0.370%
2008-2009	6.900%		7.035%	6.935%	0.100%	6.800%	0.235%
2000-2007	6.900%		6.900%	6.800%	0.100%	6.800%	0.100%

- 1) Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.

2. Employer contributions to the system:
 - a. Effective July 1, 2014, following the 2013 Legislative session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below the 25 years following the reduction of both the additional employer and additional member contributions rates.
 - b. Effective July 1, 2013, employers are required to make contributions on working retirees’ compensation. Member contributions for working retirees are not required.

3. Non Employer Contributions:
 - a. Special Funding
 - i. The state contributed 0.1% of members’ compensation on behalf of local government entities.
 - ii. The state contributed 0.37% of members’ compensation on behalf of school district entities.
 - b. Not Special Funding
 - i. The state contributed a portion of Coal Severance Tax income and earnings from the Coal Severance Tax fund.

Stand-Alone Statements – 76d

The financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan’s fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov>

Actuarial Assumptions – 77

The TPL used to calculate the NPL was determined by taking the results of the June 30, 2016, actuarial valuation and applying standard roll forward procedures to update the TPL to June 30, 2017. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2017, valuation were based on the results of the last actuarial experience study, dated May 2017, for the six-year period July 1, 2010 to June 30, 2016. Among those assumptions were the following:

- Investment Return (net of admin expense) 7.65%
- Admin Expense as % of Payroll 0.26%
- General Wage Growth* 3.50%
- *includes Inflation at 2.75%
- Merit Increases 0% to 6.3%
- Postretirement Benefit Increases:
 - i. **Guaranteed Annual Benefit Adjustment (GABA)**
 After the member has completed 12 full months of retirement, the member’s benefit increases by the applicable percentage each January, **inclusive** of other all adjustments to the member’s benefit.
 - 3.0% for members hired **prior to July 1, 2007**
 - 1.5% for members hired between July 1, 2007 and June 30, 2013
 - Members hired on or after July 1, 2013:
 - 1.5% for each year PERS is funded at or above 90%;
 - 1.5% reduced by 0.1% for each 2.0% PERS is funded below 90%; and
 - 0% whenever the amortization period for PERS is 40 years or more.
 - Mortality assumptions among contributing members, service retired members and beneficiaries were based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, males set back 1 year.
 - Mortality assumptions among disabled members were based on RP 2000 Combined Mortality Tables with no projections.

Discount Rate - 78a, 78b, 78d, 78e

The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. The state contributed 0.10% of the salaries paid by local governments and 0.37% paid by school districts. In addition, the state contributed coal severance tax and interest money from the general fund. The interest was contributed monthly and the severance tax was contributed quarterly. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2121. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Target Allocations - 78c, 78f

The long-term expected return on pension plan assets was reviewed as part of the regular experience study prepared for the Plan. The most recent analysis, performed for the period of July 1, 2010 to June 30, 2016, was outlined in a report dated May 2017 and can be located on the MPERA website. The long-term expected rate of return on pension plan investments was determined by considering information from various sources, including historical rates of return, rate of return assumptions adopted by similar public sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2017, are summarized below.

Asset Class	Target Asset Allocation	Real Rate of Return Arithmetic Basis	Long-Term Expected Real Rate of Return
	(a)	(b)	(a) x (b)
Cash Equivalents	2.6%	4.00%	0.10%
Domestic Equity	36.0%	4.55%	1.64%
Foreign Equity	18.0%	6.35%	1.14%
Fixed Income	23.4%	1.00%	0.23%
Private Equity	12.0%	7.75%	0.93%
Real Estate	8.0%	4.00%	0.32%
Total	100.0%		4.37%
Inflation			2.75%
Portfolio Return Expectation			7.12%

The long-term expected nominal rate of return above of 7.12% is an expected portfolio rate of return provided by Board of Investments (BOI), which differs from the total long-term assumed rate of return of 7.65% in the experience study. The assumed investment rate is comprised of a 2.75% inflation rate and a real rate of return of 4.90%.

Sensitivity Analysis – 78g

The sensitivity of the NPL to the discount rate is shown in the table below. A small change in the discount rate can create a significant change in the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.65 %)	Current Discount Rate	1.0% Increase (8.65 %)
BIG HORN COUNTY's Net Pension Liability	\$10,744,418	\$7,377,307	\$4,550,873

Summary of Significant Accounting Policies – 79

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the NPL; Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

PERS Disclosure for the defined contribution plan – 126

BIG HORN COUNTY contributed to the state of Montana Public Employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple-employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans.

Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

At the plan level for the measurement period ended June 30, 2017, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the *defined contribution* plan. Plan level non-vested forfeitures for the 300 employers that have participants in the PERS-DCRP totaled \$396,650.

BIG HORN COUNTY (6445)
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
For the Last Ten Fiscal Years*
81a1

As of measurement date	2017	2016	2015	2014
Employer's proportion of the Net Pension Liability (percentage)	0.3788%	0.3573%	0.3468%	0.3502%
Employer's Net Pension Liability (amount)	\$7,377,307	\$6,085,777	\$4,847,415	\$4,363,231
State's Net Pension Liability (amount)	95,720	74,361	59,542	53,282
Total	\$7,473,027	\$6,160,138	\$4,906,958	\$4,416,513
Employer's Covered Payroll	\$4,698,817	\$4,279,633	\$4,046,888	\$3,988,723
Employer's Proportionate Share as a percent of Covered Payroll	157.00%	142.20%	119.78%	111.22%
Plan Fiduciary Net Position as a percent of Total Pension Liability	73.75%	74.71%	78.40%	79.87%

**The amounts presented for each fiscal year were determined as of June 30
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

BIG HORN COUNTY (6445)
Required Supplementary Information
Schedule of Contributions
For the Last Ten Fiscal Years*
81b

As of reporting date	2018	2017	2016	2015
Contractually Required DB Contributions	#	\$393,300	\$357,715	\$333,480
Plan Choice Rate Required Contributions	#	\$0	\$8,851	\$14,122
Contributions in Relation to the Contractually Required Contributions	#	\$393,300	\$366,566	\$347,602
Contribution Deficiency (Excess)	#	\$0	\$0	\$0
Employer's Covered Payroll	#	\$4,698,817	\$4,279,633	\$4,046,888
Contributions as a percent of Covered Payroll	#	8.37%	8.57%	8.59%
<i># the employer must entered FY2018 data</i>				

**The amounts presented for each fiscal year were determined as of June 30
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

BIG HORN COUNTY (6445)
Notes to Required Supplementary Information
for the Year ended June 30, 2017 (as of Measurement Date)
82

Changes of Benefit Terms

The following changes to the plan provisions were made as identified:

2015 Legislative Changes:

General Revisions – House Bill 101, effective January 1, 2016

Second Retirement Benefit – for PERS

- 1) Applies to PERS members who return to active service on or after January 1, 2016. Members who retire before January 1, 2016, return to PERS-covered employment, and accumulate less than 2 years of service credit before retiring again:
 - Refund of member's contributions from second employment plus regular interest (currently 0.25%);
 - No service credit for second employment;
 - Start same benefit amount the month following termination; and
 - GABA starts again the January immediately following second retirement.
- 2) For members who retire before January 1, 2016, return to PERS-covered employment and accumulate two or more years of service credit before retiring again:
 - Member receives a recalculated retirement benefit based on laws in effect at second retirement; and
 - GABA starts the January after receiving recalculated benefit for 12 months.
- 3) For members who retire on or after January 1, 2016, return to PERS-covered employment and accumulate less than 5 years of service credit before retiring again:
 - Refund of member's contributions from second employment plus regular interest (currently 0.25%);
 - No service credit for second employment;
 - Start same benefit amount the month following termination; and
 - GABA starts again the January immediately following second retirement.
- 4) For members who retire on or after January 1, 2016, return to PERS-covered employment and accumulate five or more years of service credit before retiring again:
 - Member receives the same retirement benefit as prior to return to service;
 - Member receives second retirement benefit for second period of service based on laws in effect at second retirement; and
 - GABA starts on both benefits in January after member receives original and new benefit for 12 months.

Revise DC Funding Laws – House Bill 107, effective July 1, 2015

Employer Contributions and the Defined Contribution Plan – for PERS and MUS-RP

The PCR was paid off effective March 2016 and the contributions of 2.37%, .47% and the 1.00% increase previously directed to the PCR are now directed to the Defined Contribution or MUS-RP member's account.

2017 Legislative Changes:

General Revisions – House Bill 101, effective July 1, 2017

Working Retiree Limitations – for PERS

If a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

Terminating Employers – Recovery of actuarial costs – for PERS

Employers who terminate participation in PERS must pay the actuarial liability associated with that termination. Starting July 1, 2017, the terminating employer must also pay for the cost of the actuarial study used to determine that liability.

Refunds

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Family Law Orders

If a Family Law Order (FLO) is silent regarding the apportionment of post-retirement benefit adjustments such as the Guaranteed Annual Benefit Adjustment (GABA), the FLO is presumed to require apportionment of the post-retirement benefit adjustment in the same percentage as the monthly retirement benefit is apportioned.

Disabled PERS Defined Contribution (DC) Members

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

PERS Statutory Appropriation – House Bill 648, effective July 1, 2017

Revenue from coal severance taxes and interest income from the coal severance tax permanent fund previously statutorily-appropriated to the PERS defined benefit trust fund will be replaced with the following statutory appropriations:

1. FY2018 - \$31.386 million
2. FY2019 - \$31.958 million
3. Beginning July 1, 2019 through at least June 30, 2025, 101% of the contribution from the previous year from the general fund to the PERS defined benefit trust fund, as follows:
 - a. FY2020 - \$32.277 million
 - b. FY2021 - \$32.6 million
 - c. FY2022 - \$32.926 million
 - d. FY2023 - \$33.255 million
 - e. FY2024 - \$33.588 million
 - f. FY2025 - \$33.924 million

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 30, 2017 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increases	0% to 6.30%
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table
Admin Expense as % of Payroll	0.26%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

Sample Journal Entries

Sample journal entries are provided. Employers please reference the guidance provided in the *Guide to Implementation of GASB Statement 68* illustrations 3 and 4.

The entries in this disclosure are for the employer who has reported GASB Statement 68 since implementation. The implementation year entries are far different than succeeding years. The entries are provided as guidance and should be analyzed by the employer's accounting staff to ensure accuracy for the specific employer.

MPERA makes no management representations for the employer's entries.

BIG HORN COUNTY (6445)
Sample Journal Entries
For Employer's Fiscal Year Ended June 30, 2018 (June 30, 2017 Measurement Date)

	<u>Debit</u>	<u>Credit</u>
Proportionate share of beginning collective net pension liability	\$6,085,777	
Proportionate share of ending collective net pension liability		\$7,377,307
Pension expense – Employer	1,022,007	0
Deferred outflows/inflows of resources – Difference b/w Expected and Actual Experience	158,309	0
Deferred outflows/inflows of resources – Difference b/w Projected and Actual Investment Earnings	0	622,097
Deferred outflows/inflows – Change of Assumptions	1,008,401	0
Deferred outflows/inflows – Difference b/w Actual and Expected Contributions & Change in Proportionate Share	223,744	0
Deferred outflows of resources – Employer contributions 7/1/2016 – 6/30/2017		498,834
To record current year activity	\$8,498,238	\$8,498,238
Pension expense – Non-Employer Contributing Entity	\$5,103	
Revenue – State aid		\$5,103
To record pension expense and revenue for State support		
Deferred outflows of resources – Employer contributions 7/1/2017 – 6/30/2018	\$xx,xxx	
Pension expense		\$xx,xxx
To record deferred outflows of resources for contributions subsequent to measurement date		

BIG HORN COUNTY (6445)
SHERIFFS' RETIREMENT SYSTEM
GASB 68 NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED

JUNE 30, 2017 (measurement date)
JUNE 30, 2018 (reporting date)

In accordance with GASB Statement 68, *Accounting and Financial Reporting for Pensions*, employers are required to recognize and report certain amounts associated with participation in the Sheriffs' Retirement System (the Plan). Employers are required to record and report the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. This report provides information for employers who are using a June 30, 2017 measurement date for the 2018 reporting.

Pension Amount Totals - 74

Employers are provided guidance in GASB Statement 68, paragraph 74, that pension amounts must be combined as a total or aggregate for reporting. This is true when employees are provided benefits through more than one pension, whether cost-sharing, single-employer, or agent plans.

Net Pension Liability - 80a, 80b, 80c, 80d, 80e, 80f

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). As allowed by GASB Statement 68, a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2017, was determined by taking the results of the June 30, 2016, actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The proportionate shares of the employer's NPL for June 30, 2017, and 2016, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer contributions during the measurement period. The employer recorded a liability of \$1,198,975 and the employer's proportionate share was 1.5756 percent.

As of measurement date	Net Pension Liability as of 6/30/2017	Net Pension Liability as of 6/30/2016	Percent of Collective NPL as of 6/30/2017	Percent of Collective NPL as of 6/30/2016	Change in Percent of Collective NPL
BIG HORN COUNTY Proportionate Share	\$ 1,198,975	\$ 2,824,757	1.5756%	1.6079%	(0.0323)%
Total	\$ 1,198,975	\$ 2,824,757	1.5756%	1.6079%	(0.0323)%

Changes in actuarial assumptions and methods:

Effective July 1, 2017, the following assumption changes were used:

- Lowered the interest rate from 7.75% to 7.65%.
- Lowered the inflation rate from 3.00% to 2.75%.
- Updated non-disabled mortality to the RP-2000 Combined Employee and Annuitant Mortality Table projected to 2020 using scale BB, males set back 1 year.
- Increased the rates of withdrawal.
- Lowered the merit component of the total salary increase.
- Lowered the wage base component of the total salary increase from 4.00% to 3.50%.
- Increased the administrative expense load from 0.17% to 0.21%.

Effective July 1, 2017, the following method changes were used:

- Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount will vary from year to year based on the prior year’s actual administrative expenses.
- To be consistent with the wage base growth change, the payroll growth assumption for amortization as a level percent of pay was reduced from 4.00% to 3.50%.

Effective July 1, 2017, the contribution changes were:

- Effective July 1, 2017, SRS employee contributions increase from 9.245% to 10.495% of the member’s compensation.
- SRS employer additional contributions increase from 0.58% to 3.58%, for a total employer contribution rate of 13.115%
- SRS employee contributions will return to 9.245% and SRS employer contributions will return to 9.535% when reducing the employee contribution and terminating the additional employer contributions will not cause the amortization period to exceed 25 years.

Changes in benefit terms:

Effective July 1, 2017, the following benefit changes were:

- The interest rate credited to member accounts increased from 0.25% to 0.77%.
- Second Retirement Benefit applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired.
- Lump sum payouts in all systems are limited to the member’s accumulated contributions rather than the present value of the member’s benefit.

Changes in proportionate share: There were no changes between the measurement date of the collective NPL and the employer’s reporting date that would have a significant effect on the employer’s proportionate share of the collective NPL.

Pension Expense – 80g, 80j

As of measurement date	Pension Expense as of 6/30/2017	Pension Expense as of 6/30/2016
BIG HORN COUNTY’s Proportionate Share	\$63,606	\$366,792
Total	\$63,606	\$366,792

At June 30, 2017 measurement date, the employer recognized its proportionate share of the Plan’s pension expense. *(Two years of pension expense are documented in the above table but are not necessary for the employer’s disclosures.)*

Recognition of Deferred Inflows and Outflows – 57, 80h, 80i

At June 30, 2017, the employer reported its proportionate share of the Plan’s deferred outflows of resources and deferred inflows of resources from the following sources:

As of measurement date	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$7,870	\$3,689
Projected Investment Earnings vs. Actual Investment Earnings	0	14,717
Changes in Assumptions	935,710	1,530,486
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	0	7,927
Employer Contributions Subsequent to the Measurement Date	#	
Total	\$943,579	\$1,556,819
<i># the employer’s contributions subsequent to the measurement date must be entered by the employer. These are the FY2018 contributions paid to the Plan</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer’s pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2018	\$(177,964)
2019	\$(105,716)
2020	\$(133,896)
2021	\$(187,736)
2022	\$0
Thereafter	\$0

Plan Description – 76a

The Sheriffs' Retirement System (SRS), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing defined benefit plan established July 1, 1974, and governed by Title 19, chapters 2 & 7, MCA. This plan provides retirement benefits to all Department of Justice criminal and gambling investigators hired after July 1, 1993, all detention officers hired after July 1, 2005, and all Montana sheriffs. Benefits are established by state law and can only be amended by the Legislature. The SRS provides retirement, disability and death benefits to plan members and their beneficiaries.

Summary of Benefits – 76b

Eligibility for benefit and benefit formulas

Service retirement:

- 20 years of membership service.
- 2.5% of HAC x years of service credit.

Early retirement:

- Age 50 with 5 years of membership service.
- This benefit calculated using HAC and service credit at early retirement, and reduced to the actuarial equivalent commencing at the earliest of age 60 or the attainment of 20 years of service credit.

Vesting

5 years of membership service

Member's compensation period used in benefit calculation

- HAC = Highest Average Compensation
- Hired prior to July 1, 2011: HAC is average of the highest 36 consecutive months of compensation paid to member.
- Hired on or after July 1, 2011: HAC is average of the highest 60 consecutive months of compensation paid to member.

Compensation Cap

- Hired on or after July 1, 2013: 110% annual cap on compensation considered as a part of a member's HAC.

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, a Guaranteed Annual Benefit Adjustment (GABA) will be made each year equal to:

- 3.0% for members hired **prior to** July 1, 2007
- 1.5% for members hired **on or after** July 1, 2007

Overview of Contributions – 76c

Member and employer contribution rates are specified by state law and are a percentage of the member’s compensation. Contributions are deducted from each member’s salary and remitted by participating employers. The State Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are shown in the table below.

Fiscal Year	Member	Employer
2010-2018	9.245%	10.115%
2008-2009	9.245%	9.825%
1998-2007	9.245%	9.535%

Stand-Alone Statements – 76d

The financial statements of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan’s fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov>

Actuarial Assumptions – 77

The TPL used to calculate the NPL was determined by taking the results of June 30, 2016, actuarial valuation and applying standard roll forward procedures to update the TPL to June 30, 2017. There were several significant assumptions and other inputs used to measure the TPL. The actuarial assumptions used in the June 30, 2017, valuation were based on the results of the last actuarial experience study, dated May 2017, for the six-year period July 1, 2010 to June 30, 2016. Among those assumptions were the following:

- Investment Return (net of admin expense) 7.65%
- Admin Expense as % of Payroll 0.21%
- General Wage Growth* 3.50%
- *includes Inflation at 2.75%
- Merit Increases 0% to 6.30%
- Postretirement Benefit Increases
 - i. **Guaranteed Annual Benefit Adjustment (GABA)**
 After the member has completed 12 full months of retirement, a Guaranteed Annual Benefit Adjustment (GABA) will be made each year equal to:
 - 3.0% for members hired **prior to** July 1, 2007
 - 1.5% for members hired **on or after** July 1, 2007
- Mortality assumptions among contributing members, service retired members and beneficiaries were based on RP 2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males.
- Mortality assumptions among Disabled Retirees were based on RP 2000 Combined Mortality Tables.

Discount Rate - 78a, 78b, 78d, 78e

The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members and employers will be made based on the Board's funding policy, which established the contractually required rates under the Montana Code Annotated. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2117. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the TPL. A municipal bond rate was not incorporated in the discount rate.

Target Allocations - 78c, 78f

The long-term expected return on pension plan assets was reviewed as part of the regular experience study prepared for the Plan. The most recent analysis, performed for the period of July 1, 2010 to June 30, 2016, is outlined in a report dated May 2017 and can be located on the MPERA website. The long-term expected rate of return on pension plan investments was determined by considering information from various sources, including historical rates of return, rate of return assumptions adopted by similar public sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation as of June 30, 2017, are summarized below.

Asset Class	Target Asset Allocation	Real Rate of Return Arithmetic Basis	Long-Term Expected Real Rate of Return
	(a)	(b)	(a) x (b)
Cash Equivalents	2.6%	4.00%	0.10%
Domestic Equity	36.0%	4.55%	1.64%
Foreign Equity	18.0%	6.35%	1.14%
Fixed Income	23.4%	1.00%	0.23%
Private Equity	12.0%	7.75%	0.93%
Real Estate	8.0%	4.00%	0.32%
Total	100.0%		4.37%
Inflation			2.75%
Portfolio Return Expectation			7.12%

The long-term expected nominal rate of return above of 7.12% is an expected portfolio rate of return provided by Board of Investments (BOI), which differs from the total long-term assumed rate of return of 7.65% in the experience study. The assumed investment rate is comprised of a 2.75% inflation rate and a real rate of return of 4.90%.

Sensitivity Analysis – 78g

The sensitivity of the NPL to the discount rate is shown in the table below. A small change in the discount rate can create a significant change to the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.65%)	Current Discount Rate	1.0% Increase (8.65%)
BIG HORN COUNTY's Net Pension Liability	\$2,117,100	\$1,198,975	\$447,835

Summary of Significant Accounting Policies – 79

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the NPL; Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

BIG HORN COUNTY (6445)
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
For the Last Ten Fiscal Years*
81a1

As of measurement date	2017	2016	2015	2014
Employer's proportion of the Net Pension Liability (percentage)	1.5756%	1.6079%	1.5599%	1.5800%
Employer's Net Pension Liability (amount)	\$1,198,975	\$2,824,757	\$1,503,758	\$657,552
Total	\$1,198,975	\$2,824,757	\$1,503,758	\$657,552
Employer's Covered Payroll	\$1,178,852	\$1,135,083	\$1,061,464	\$1,021,833
Employer's Proportionate Share as a percent of Covered Payroll	101.71%	248.86%	141.67%	64.35%
Plan Fiduciary Net Position as a percent of Total Pension Liability	81.30%	63.00%	75.40%	87.24%

**The amounts presented for each fiscal year were determined as of June 30, the measurement date. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

BIG HORN COUNTY (6445)
Required Supplementary Information
Schedule of Contributions
For the Last Ten Fiscal Years*
81b

As of reporting date	2018	2017	2016	2015
Contractually Required Contributions	#	\$119,241	\$117,646	\$107,674
Contributions in Relation to the Contractually Required Contributions	#	\$119,241	\$117,646	\$107,674
Contribution Deficiency (Excess)	#	\$0	\$0	\$0
Employer's Covered Payroll	#	\$1,178,852	\$1,135,083	\$1,061,464
Contributions as a percent of Covered Payroll	#	10.12%	10.36%	10.14%
<i># the employer must enter FY2018 data</i>				

**The amounts presented for each fiscal year were determined as of June 30, the most recent fiscal year end. Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

BIG HORN COUNTY (6445)
Notes to Required Supplementary Information
for the Year ended June 30, 2017 (as of Measurement Date)
82

Changes of Benefit Terms

The following changes to the plan provisions were made as identified:

2015 Legislative Changes: none

2017 Legislative Changes:

General Revisions – House Bill 101, effective July 1, 2017

Second Retirement Benefit – for SRS

- 1) Applies to retirement system members who return on or after July 1, 2017 to active service covered by the system from which they retired.
- 2) If the member works more than 480 hours in a calendar year and accumulates less than 5 years of service credit before terminating again, the member:
 - a. Is not awarded service credit for the period of reemployment;
 - b. Is refunded the accumulated contributions associated with the period of reemployment;
 - c. Starting the first month following termination of service, receives the same retirement benefit previously paid to the member; and
 - d. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a Guaranteed Annual Benefit Adjustment (GABA) in January immediately following second retirement.
- 3) If the member works more than 480 hours in a calendar year and accumulates at least 5 years of service credit before terminating again, the member:
 - a. Is awarded service credit for the period of reemployment;
 - b. Starting the first month following termination of service, receives:
 - i. The same retirement benefit previously paid to the member, and
 - ii. A second retirement benefit for the period of reemployment calculated based on the laws in effect as of the member's rehire date; and
 - c. Does not accrue post-retirement benefit adjustments during the term of reemployment but receives a GABA:
 - i. On the initial retirement benefit in January immediately following second retirement, and
 - ii. On the second retirement benefit starting in January after receiving that benefit for at least 12 months.
- 4) A member who returns to covered service is not eligible for a disability benefit.

Refunds

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Family Law Orders

If a Family Law Order (FLO) is silent regarding the apportionment of post-retirement benefit adjustments such as the Guaranteed Annual Benefit Adjustment (GABA), the FLO is presumed to require apportionment of the post-retirement benefit adjustment in the same percentage as the monthly retirement benefit is apportioned.

SRS Funding – House Bill 383, effective July 1, 2017

Increase in SRS Employee and Employer Contributions

- 1) SRS employee contributions increase 1.25% from 9.245% to 10.495%.
- 2) SRS employer additional contributions increase 3%, from 0.58% to 3.58%, for a total employer contributions rate of 13.115%.
- 3) SRS employee contributions will return to 9.245% and SRS employer contributions will return to 9.535% when reducing the employee contribution and terminating the additional employer contributions will not cause the amortization period to exceed 25 years.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 30, 2017 actuarial valuation:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increase	0% to 6.30%
Asset valuation method	Four-year smoothed market
Actuarial cost method	Entry Age Normal
Amortization method	Level percentage of pay, open
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table
Admin Expense as % of Payroll	0.21%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

Sample Journal Entries

Sample journal entries are provided. Employers please reference the guidance provided in the *Guide to Implementation of GASB Statement 68* illustrations 3 and 4.

The entries in this disclosure are for the employer who has reported GASB Statement 68 since implementation. The implementation year entries are far different than succeeding years. The entries are provided as guidance and should be analyzed by the employer's accounting staff to ensure accuracy for the specific employer.

MPERA makes no management representations for the employer's entries.

BIG HORN COUNTY (6445)
Sample Journal Entries
For Employer's Fiscal Year Ended June 30, 2018 (June 30, 2017 Measurement Date)

	<u>Debit</u>	<u>Credit</u>
Proportionate share of beginning collective net pension liability	\$2,824,757	
Proportionate share of ending collective net pension liability		\$1,198,975
Pension expense – Employer	63,606	0
Deferred outflows/inflows of resources – Difference b/w Expected and Actual Experience	0	3,768
Deferred outflows/inflows of resources – Difference b/w Projected and Actual Investment Earnings	0	169,040
Deferred outflows/inflows – Change of Assumptions	0	1,362,066
Deferred outflows/inflows – Difference b/w Actual and Expected Contributions & Change in Proportionate Share	0	35,275
Deferred outflows of resources – Employer contributions 7/1/2016 – 6/30/2017		119,241
	\$2,888,363	\$2,888,364
To record current year activity		
To record pension expense and revenue for State support		
Deferred outflows of resources – Employer contributions 7/1/2017 – 6/30/2018	\$xx,xxx	
Pension expense		\$xx,xxx
To record deferred outflows of resources for contributions subsequent to measurement date		

BIG HORN COUNTY
GASB 68 Notes to the Financial Statements
Prepared as of June 30, 2017 (Measurement Date)
For the Year Ended June 30, 2018 (Reporting Date)

Pension Amounts Total for Employer – Employer’s proportion of TRS and PERS pension amounts combined – 74

	The employer’s proportionate share associated with TRS	The employer’s proportionate share associated with PERS	The employer’s Total Pension Amounts
Total Pension Liability	\$6,822	xxx	xxx
Fiduciary Net Position	\$4,782	xxx	xxx
Net Pension Liability	\$2,041	xxx	xxx
Deferred Outflows of Resources	\$26,540	xxx	xxx
Deferred Inflows of Resources	\$25,126	xxx	xxx
Pension Expense	\$5,787	xxx	xxx

The following disclosures (76-80) should be disclosed for each pension plan – TRS and PERS – 75

Net Pension Liability - 80a, 80b, 80c, 80d, 80e, 80f

In accordance with GASB Statement 68, Accounting and Financial Reporting for Pensions, employers are required to recognize and report certain amounts associated with their participation in the Montana Teachers’ Retirement System (TRS or the System). Statement 68 became effective June 30, 2015 and includes requirements to record and report their proportionate share of the collective Net Pension Liability. In accordance with Statement 68, the System has a special funding situation in which the State of Montana is legally responsible for making contributions directly to TRS that are used to provide pension benefits to the retired members of TRS. Due to the existence of a special funding situation, employers are also required to report the portion of the State of Montana’s proportionate share of the collective Net Pension Liability that is associated with the employer. The following table displays the amounts and the percentages of Net Pension Liability for the fiscal years ended June 30, 2018 and June 30, 2017 (reporting dates).

	Net Pension Liability as of 6/30/2018	Net Pension Liability as of 6/30/2017	Percent of Collective NPL as of 6/30/2018	Percent of Collective NPL as of 6/30/2017	Change in Percent of Collective NPL
BIG HORN COUNTY Proportionate Share	\$2,041	\$38,764	0.0001%	0.0021%	(0.0020%)
State of Montana Proportionate Share associated with employer	<u>\$1,516</u>	<u>\$28,651</u>	<u>0.0001%</u>	<u>0.0016%</u>	<u>(0.0015%)</u>
Total	\$3,557	\$67,415	0.0002%	0.0037%	(0.0035%)

At June 30, 2018, the employer recorded a liability of \$2,041 for its proportionate share of the Net Pension Liability. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2017. Therefore, no update procedures were used to roll forward the total pension liability to the measurement date. The employer's proportion of the net pension liability was based on the employer's contributions received by TRS during the measurement period July 1, 2016, through June 30, 2017, relative to the total employer contributions received from all of TRS' participating employers. At June 30, 2018, the employer's proportion was 0.0001 percent.

Changes in actuarial assumptions and other inputs: There have been no changes in actuarial assumptions and other inputs since the previous measurement date.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective net pension liability and the reporting date. However, each employer may have unique circumstances that will impact the employer’s proportionate share of the collective net pension liability. If there were changes that are expected to have an impact on the net pension liability, the employer should disclose the amount of the expected resultant change in the employer’s proportionate share of the collective net pension liability, if known.

Pension Expense – 80g, 80j

	Pension Expense as of 6/30/2018
BIG HORN COUNTY Proportionate Share	\$5,499
State of Montana Proportionate Share associated with the Employer	<u>\$288</u>
Total	\$5,787

At June 30, 2018, the employer recognized a Pension Expense of \$5,787 for its proportionate share of the TRS’ pension expense. The employer also recognized grant revenue of \$288 for the support provided by the State of Montana for its proportionate share of the pension expense that is associated with the employer.

Deferred Inflows and Outflows - 80h, 80i

At June 30, 2018, the employer reported its proportionate share of TRS' deferred outflows of resources and deferred inflows of resources related to TRS from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual economic experience	\$8	\$3
Changes in actuarial assumptions	\$0	\$9
Difference between projected and actual investment earnings	\$0	\$8
Changes in proportion & Differences between actual and expected contributions	\$26,532	\$25,106
*Contributions paid to TRS subsequent to the measurement date - FY 2018 Contributions	\$0	
Total	\$26,540	\$25,126

* Amounts reported as deferred outflows of resources related to pensions resulting from the employer's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended June 30, 2019.

Other amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:	Deferred Outflows of Resources (a)	Deferred Inflows of Resources (b)	Amount recognized in Pension Expense as an increase or (decrease) to Pension Expense (a) – (b)
2019	\$14,346	\$9,034	\$5,312
2020	\$12,234	\$9,003	\$3,231
2021	\$16	\$7,109	(\$7,093)
2022	\$0	\$36	(\$36)
2023	\$0	\$0	\$0
Thereafter	\$0	\$0	\$0

Plan Description – 76a

Teachers' Retirement System (TRS or the System) is a mandatory-participation multiple-employer cost-sharing defined-benefit public pension plan that provides retirement services to individuals employed as teachers, administrators, and in other professional and skilled positions employed in public education in Montana.

The TRS Board is the governing body of the System and the TRS staff administers the system in conformity with the laws set forth in Title 19, chapter 20 of the Montana Code Annotated, and administrative rules set forth in Title 2, chapter 44 of the Administrative Rules of Montana. Additional information pertaining to membership, benefit structure, and prior years' actuarial valuations, as well as links to applicable statutes and administrative rules, may be obtained by visiting the TRS web site at trs.mt.gov.

Summary of Benefits – 76b

Through June 30, 2013, all members enrolled in TRS participated in a single-tiered plan ("Tier One"). Employees with a minimum of 25 years of service or who have reached age 60 with 5 years of service are eligible to receive an annual retirement benefit equal to creditable service years divided by 60 times the average final compensation. Final compensation is the average of the highest three consecutive years of earned compensation. Benefits fully vest after 5 years of creditable service. Vested employees may retire at or after age 50 and receive reduced retirement benefits. Beginning July 1, 2013, new members in TRS participate in a second benefit tier ("Tier Two"), which differs from Tier One as follows:

- Tier Two uses a 5-year average final compensation (as opposed to 3-year AFC in Tier One)
- Tier Two provides for unreduced service retirement benefits at age 60 with 5 years of creditable service or at age 55 with at least 30 years of creditable service (rather than at age 60 with 5 years of service or at any age with creditable service in 25 years in Tier One)
- Tier Two provides for early retirement benefits with 5 years of creditable service at age 55 (rather than age 50 in Tier One)
- Tier Two has a one percent higher normal employee contribution rate (though a temporary 1% supplemental employee contribution rate is also now currently in place for Tier One members), and
- Tier Two provides for an enhanced benefit calculation - $1.85\% \times \text{AFC} \times \text{years of creditable service}$ - for members retiring with at least 30 years of creditable service and at least 60 years of age (rather than $1.6667 \times \text{AFC} \times \text{years of creditable service}$)

A guaranteed annual benefit adjustment (GABA) is payable on January 1st of each calendar year for each retiree who has received at least 36 monthly retirement benefit payments prior to that date. The GABA is applicable to both Tier One and Tier Two members. The GABA for Tier One members is 1.5% of the benefit payable as of January 1st. For Tier Two members the GABA each year may vary from 0.5% to 1.5% based on the retirement system's funding status and the period required to amortize any unfunded accrued actuarial liability as determined in the prior actuarial valuation.

Overview of Contributions – 76c

The System receives a portion of the total required statutory contributions directly from the State for all employers. The employers are considered to be in a special funding situation as defined by GASB 68 and the State is treated as a non-employer contributing entity in TRS. The System receives 2.49% of reportable compensation from the State’s general fund for School Districts and Other Employers. The System also receives 0.11% of reportable compensation from the State’s general fund for all TRS Employers including State Agency and University System Employers. Finally, the State is also required to contribute \$25 million in perpetuity payable July 1st of each year.

The tables below show the legislated contribution rates for TRS members, employers and the State.

School District and Other Employers

	<u>Members</u>	<u>Employers</u>	<u>General fund</u>	<u>Total employee & employer</u>
Prior to July 1, 2007	7.15%	7.47%	0.11%	14.73%
July 1, 2007 to June 30, 2009	7.15%	7.47%	2.11%	16.73%
July 1, 2009 to June 30, 2013	7.15%	7.47%	2.49%	17.11%
July 1, 2013 to June 30, 2014	8.15%	8.47%	2.49%	19.11%
July 1, 2014 to June 30, 2015	8.15%	8.57%	2.49%	19.21%
July 1, 2015 to June 30, 2016	8.15%	8.67%	2.49%	19.31%
July 1, 2016 to June 30, 2017	8.15%	8.77%	2.49%	19.41%
July 1, 2017 to June 30, 2018	8.15%	8.87%	2.49%	19.51%
July 1, 2018 to June 30, 2019	8.15%	8.97%	2.49%	19.61%
July 1, 2019 to June 30, 2020	8.15%	9.07%	2.49%	19.71%
July 1, 2020 to June 30, 2021	8.15%	9.17%	2.49%	19.81%
July 1, 2021 to June 30, 2022	8.15%	9.27%	2.49%	19.91%
July 1, 2022 to June 30, 2023	8.15%	9.37%	2.49%	20.01%
July 1, 2023 to June 30, 2024	8.15%	9.47%	2.49%	20.11%

State and University Employers

	<u>Members</u>	<u>Employers</u>	<u>General fund</u>	<u>Total employee & employer</u>
Prior to July 1, 2007	7.15%	7.47%	0.11%	14.73%
July 1, 2007 to June 30, 2009	7.15%	9.47%	0.11%	16.73%
July 1, 2009 to June 30, 2013	7.15%	9.85%	0.11%	17.11%
July 1, 2013 to June 30, 2014	8.15%	10.85%	0.11%	19.11%
July 1, 2014 to June 30, 2015	8.15%	10.95%	0.11%	19.21%
July 1, 2015 to June 30, 2016	8.15%	11.05%	0.11%	19.31%
July 1, 2016 to June 30, 2017	8.15%	11.15%	0.11%	19.41%
July 1, 2017 to June 30, 2018	8.15%	11.25%	0.11%	19.51%
July 1, 2018 to June 30, 2019	8.15%	11.35%	0.11%	19.61%
July 1, 2019 to June 30, 2020	8.15%	11.45%	0.11%	19.71%
July 1, 2020 to June 30, 2021	8.15%	11.55%	0.11%	19.81%
July 1, 2021 to June 30, 2022	8.15%	11.65%	0.11%	19.91%
July 1, 2022 to June 30, 2023	8.15%	11.75%	0.11%	20.01%
July 1, 2023 to June 30, 2024	8.15%	11.85%	0.11%	20.11%

TRS Stand-Alone Statements – 76d

TRS' stand-alone financial statements, actuarial valuations and experience studies can be found online at <https://trs.mt.gov/TrsInfo/NewsAnnualReports>

Actuarial Assumptions - 77

The Total Pension Liability as of June 30, 2017, is based on the results of an actuarial valuation date of July 1, 2017. There were several significant assumptions and other inputs used to measure the total pension liability. The actuarial assumptions used in the July 1, 2017 valuation were based on the results of the last actuarial experience study, dated May 1, 2014. Among those assumptions were the following:

- Total Wage Increases* 4%-8.51% for Non-University Members
and 5.00% for University Members
- Investment Return 7.75%
- Price Inflation 3.25%
- Postretirement Benefit Increases
 - Tier One Members: If the retiree has received benefits for at least 3 years, the retirement allowance will be increased by 1.5% on January 1st.
 - Tier Two Members, the retirement allowance will be increased by an amount equal to or greater than 0.5% but no more than 1.5% if the most recent actuarial valuation shows the System to be at least 90% funded and the provisions of the increase is not projected to cause the funded ratio to be less than 85%.
- Mortality among contributing members, service retired members, and beneficiaries
 - For Males: 1992 Base Rates from the RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and 1992 Base Rates from the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back four years, with mortality improvements projected by Scale BB to 2018.
 - For Females: 1992 Base Rates from the RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and 1992 Base Rates from the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back two years, with mortality improvements projected by Scale BB to 2018
- Mortality among disabled members
 - For Males: RP 2000 Disabled Mortality Table for Males, set forward one year, with mortality improvements projected by Scale BB to 2018.
 - For Females: RP 2000 Disabled Mortality Table for Females, set forward five years, with mortality improvements projected by Scale BB to 2018.

*Total Wage Increases include 4.00% general wage increase assumption

Discount Rate - 78a, 78b, 78d

The discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities will be made based on the Board's funding policy, which establishes the contractually required rates under Montana Code Annotated. In addition to the contributions the State general fund will contribute \$25 million annually to the System payable July 1st of each year. Based on those assumptions, the System's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. No municipal bond rate was incorporated in the discount rate.

Target Allocations - 78c, 78e, 78f

Asset Class	Target Asset Allocation (a)	Real Rate of Return Arithmetic Basis (b)	Long-Term Expected Portfolio Real Rate of Return* (a) x (b)
Broad US Equity	36.00%	4.80%	1.73%
Broad International Equity	18.00%	6.05%	1.09%
Private Equity	12.00%	8.50%	1.02%
Intermediate Bonds	23.40%	1.50%	0.35%
Core Real Estate	4.00%	4.50%	0.18%
High Yield Bonds	2.60%	3.25%	0.08%
Non-Core Real Estate	<u>4.00%</u>	7.50%	<u>0.30%</u>
	100.00%		4.75%
		Inflation	<u>3.25%</u>
		Expected arithmetic nominal return	8.00%

* The long-term expected nominal rate of return above of 8.00% differs from the total TRS long-term rate of return assumption of 7.75%. The assumed rate is comprised of a 3.25% inflation rate and a real long-term expected rate of return of 4.50%.

The assumed long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the System. The most recent analysis, performed for the period covering fiscal years 2009 through 2013, is outlined in a report dated May 1, 2014. Several factors are considered in evaluating the long-term rate of return assumption including long term historical data, estimates inherent in current market data, and a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected return, net of investment expense and inflation) were developed by the investment consultant for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and then adding expected inflation. The capital market assumptions developed by the investment consultant are intended for use over a 10-year horizon and may not be useful in setting the long-term rate of return for funding pension plans which covers a longer timeframe. The assumption is intended to be a long term assumption and is not expected to change absent a significant change in the asset allocation, a change in the inflation assumption, or a fundamental change in the market that alters expected returns in future years. Best estimates of arithmetic real rates of return for each major asset class included in the System’s target asset allocation as of June 30, 2017, is summarized in the above table.

Sensitivity Analysis – 78g

	1.0% Decrease (6.75%)	Current Discount Rate	1.0% Increase (8.75%)
The Employer’s proportion of Net Pension Liability	\$2,812	\$2,041	\$1,391

In accordance with GASB 68 regarding the disclosure of the sensitivity of the net pension liability to changes in the discount rate, the above table presents the net pension liability calculated using the discount rate of 7.75%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1.00% lower (6.75%) or 1.00% higher (8.75%) than the current rate.

Summary of Significant Accounting Policies – 79

The Teachers' Retirement System prepares its financial statements using the accrual basis of accounting. For the purposes of measuring the Net Pension Liability, deferred inflows of resources and deferred outflows of resources related to pensions, pension expense, information about the fiduciary net position of the Teachers' Retirement System (TRS) and additions to/deductions from TRS's fiduciary net position have been determined on the same accrual basis as they are reported by TRS. For this purpose, plan contributions are recognized as of employer payroll paid dates and benefit payments and refunds are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. TRS adheres to all applicable Governmental Accounting Standards Board (GASB) statements.

TRS' stand-alone financial statements, actuarial valuations and experience studies can be found online at <https://trs.mt.gov/TrsInfo/NewsAnnualReports>

BIG HORN COUNTY
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
Teachers Retirement System of Montana
For the Year Ended June 30
Determined as of the Measurement Date

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Employer's proportion of the net pension liability	0.0001%	0.0021%	0.0000%	0.0000%
Employer's proportionate share of the net pension liability associated with the Employer	\$2,041	\$38,764	\$0	\$0
State of Montana's proportionate share of the net pension liability associated with the Employer	\$1,516	\$28,651	\$0	\$0
Total	\$3,557	\$67,415	\$0	\$0
Employer's covered-employee payroll	\$1,591	\$27,539	\$0	\$0
Employer's proportionate share of the net pension liability as a percentage of its covered-employee payroll	128.27%	140.76%	0.00%	0.00%
Plan fiduciary net position as a percentage of the total pension liability	70.09%	66.69%	69.30%	70.36%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

BIG HORN COUNTY
Required Supplementary Information
Schedule of Contributions
Teachers' Retirement System of Montana
For the Year Ended June 30
Determined as of the Reporting Date

	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contributions	\$0	\$140	\$22,072	\$0
Contributions in relation to the contractually required contributions	\$0	\$140	\$22,072	\$0
Contribution deficiency (excess)	\$0	\$0	\$0	\$0
District's covered-employee payroll	\$0	\$1,591	\$27,539	\$0
Contributions as a percentage of covered-employee payroll	0.00%	8.80%	80.15%	0.00%

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

BIG HORN COUNTY
Notes to Required Supplementary Information
For the Year ended June 30, 2018

Changes of Benefit Terms:

The following changes to the plan provisions were made as identified:

The 2013 Montana Legislature passed HB 377 which provides additional revenue and created a two tier benefit structure. A Tier One Member is a person who first became a member before July 1, 2013 and has not withdrawn their member's account balance. A Tier Two Member is a person who first becomes a member on or after July 1, 2013 or after withdrawing their member's account balance, becomes a member again on or after July 1, 2013.

The second tier benefit structure for members hired on or after July 1, 2013 is summarized below.

- (1) **Final Average Compensation:** average of earned compensation paid in five consecutive years of full-time service that yields the highest average
- (2) **Service Retirement:** Eligible to receive a service retirement benefit if the member has been credited with at least five full years of creditable service and has attained the age of 60; or has been credited with 30 or more years of full-time or part-time creditable service and has attained age 55
- (3) **Early Retirement:** Eligible to receive an early retirement allowance if a member is not eligible for service retirement but has at least five years of creditable service and attained age 55
- (4) **Professional Retirement Option:** if the member has been credited with 30 or more years of service and has attained the age of 60 they are eligible for an enhanced allowance equal to 1.85% of average final compensation times all service at retirement. Otherwise, the multiplier used to calculate the retirement allowance will be equal to 1.67%
- (5) **Annual Contribution:** 8.15% of member's earned compensation
- (6) **Supplemental Contribution Rate:** On or after July 1, 2023, the TRS Board may require a supplemental contribution up to 0.5% if the following three conditions are met:
 - a. The average funded ratio of the System based on the last three annual actuarial valuations is equal to or less than 80%; and
 - b. The period necessary to amortize all liabilities of the System based on the latest annual actuarial valuation is greater than 20 years; and
 - c. A State or employer contribution rate increase or a flat dollar contribution to the Retirement System Trust fund has been enacted that is equivalent to or greater than the supplemental contribution rate imposed by the TRS Board.
- (7) **Disability Retirement:** A member will not be eligible for a disability retirement if the member is or will be eligible for a service retirement on the date of termination
- (8) **Guaranteed Annual Benefit Adjustment (GABA):**
 - a. If the most recent actuarial valuation shows that Retirement System liabilities are at least 90% funded and the provision of the increase is not projected to cause the System's liabilities to be less than 85% funded, the GABA may increase from the 0.5% floor up to 1.5%, as set by the Board.

HB 377 increased revenue from the members, employers and the State as follows:

- Annual State contribution equal to \$25 million paid to the System in monthly installments.
- One-time contribution payable to the Retirement System by the trustees of a school district maintaining a retirement fund. The one-time contribution to the Retirement System shall be the amount earmarked as an operating reserve in excess of 20% of the adopted retirement fund budget for the fiscal year 2013. The amount received was \$22 million in FY 2014.
- 1% supplemental employer contribution. This will increase the current employer rates:
 - School Districts contributions will increase from 7.47% to 8.47%
 - The Montana University System and State Agencies will increase from 9.85% to 10.85%.
 - The supplemental employer contribution will increase by 0.1% each fiscal year for fiscal year 2014 thru fiscal year 2024. Fiscal years beginning after June 30, 2024 the total supplemental employer contribution will be equal to 2%.
- Members hired prior to July 1, 2013 (Tier 1) under HB 377 are required to contribute a supplemental contribution equal to an additional 1% of the member's earned compensation.
- Each employer is required to contribute 9.85% of total compensation paid to all re-employed TRS retirees employed in a TRS reportable position to the System.

Changes in actuarial assumptions and other inputs:

The following changes to the actuarial assumptions were adopted in 2016:

- The normal cost method has been updated to align the calculation of the projected compensation and the total present value of plan benefits so that the normal cost rate reflects the most appropriate allocation of plan costs over future compensation.

The following changes to the actuarial assumptions were adopted in 2015:

- Correctly reflect the proportion of members that are assumed to take a refund of contributions upon termination and appropriately reflect the three year COLA deferral period for Tier 2 Members.
- The 0.63% load applied to the projected retirement benefits of the university members “to account for larger than average annual compensation increases observed in the years immediately preceding retirement” is not applied to benefits expected to be paid to university members on account of death, disability and termination (prior to retirement eligibility).
- The actuarial valuation was updated to reflect the assumed rate of retirement for university members at age 60 is 8.50% as stated in the actuarial valuation report.
- The actuarial valuation was updated to reflect the fact that vested terminations are only covered by the \$500 death benefit for the one year following their termination and, once again when the terminated member commences their deferred retirement annuity (they are not covered during the deferral period). Additionally, only the portion of the terminated members that are assumed to “retain membership in the System” are covered by the \$500 death benefit after termination.

The following changes to the actuarial assumptions were adopted in 2014:

- Assumed rate of inflation was reduced from 3.50% to 3.25%
- Payroll Growth Assumption was reduced from 4.50% to 4.00%
- Assumed real wage growth was reduced from 1.00% to 0.75%
- Investment return assumption was changed from net of investment and administrative expenses to net of investment expenses only.
- Mortality among contributing members, service retired members, and beneficiaries was updated to the following:

For Males: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back four years, with mortality improvements projected by Scale BB to 2018.

For Females: RP 2000 Healthy Annuitant Mortality Table for ages 50 and above and the RP 2000 Combined Healthy Annuitant Mortality Table for ages below 50, set back two years, with mortality improvements projected by Scale BB to 2018.

- Mortality among disabled members was updated to the following:

For Males: RP 2000 Disabled Mortality Table for Males, set forward one year, with mortality improvements projected by Scale BB to 2018.

For Females: RP 2000 Disabled Mortality Table for Females, set forward five years, with mortality improvements projected by Scale BB to 2018.

Method and assumptions used in calculations of actuarially determined contributions:

Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open
Remaining amortization period	22 years
Asset valuation method	4-year smoothed market
Inflation	3.25 percent
Salary increase	4.00 to 8.51 percent, including inflation for Non-University Members and 5.00% for University Members;
Investment rate of return	7.75 percent, net of pension plan investment expense, and including inflation

BIG HORN COUNTY
Sample Journal Entries

For Employer's Fiscal Year Ended June 30, 2018 (June 30, 2017 Measurement Date)

	<u>Debit</u>	<u>Credit</u>
Proportionate share of beginning collective net pension liability	\$38,764	
Proportionate share of ending collective net pension liability		\$2,041
Pension expense – Employer	5,499	0
Deferred outflows of resources – Difference b/w Expected and Actual Experience BEG	82	207
Deferred outflows/inflows of resources – Difference b/w Expected and Actual Experience END	8	3
Deferred outflows/inflows – Change of Assumptions BEG	244	247
Deferred outflows/inflows – Change of Assumptions END	0	9
Deferred outflows/inflows of resources –Difference b/w Actual and Expected Contributions & Change in Proportionate Share BEG	0	40,873
Deferred outflows/inflows of resources –Difference b/w Actual and Expected Contributions & Change in Proportionate Share END	26,533	25,106
Deferred outflows/inflows – Difference b/w Projected and Actual Investment Earnings BEG	0	2,496
Deferred outflows/inflows – Difference b/w Projected and Actual Investment Earnings END	0	8
Deferred outflows of resources – Employer contributions 7/1/2016 – 6/30/2017		140
To record current year activity	\$71,130	\$71,130
Pension expense – Non-Employer Contributing Entity	\$ 288	\$
Revenue – State aid	\$	\$ 288
To record pension expense and revenue for State support		
Deferred outflows of resources – District contributions 7/1/2017 – 6/30/2018	0	
Pension expense		0
To record deferred outflows of resources for contributions subsequent to measurement date		

**BOARD OF COMMISSIONERS
BIG HORN COUNTY
P.O. BOX 908
HARDIN, MT 59034**

Fax (406) 665-9706

(406) 665-9705

E-mail to: lpedersen@bighorncountymt.gov

December 18, 2018

County Commissioners
Big Horn County, Montana
Big Horn County Court House
121 West 3rd
Hardin, MT 59034

Dear Commissioners:

A review of the files indicates the following matters of which I am aware and in which Big Horn County is currently a defendant or respondent. Not discussed in this letter are any matters that may have come to the attention of any other attorney, for example the Big Horn County Attorney, and which not have been brought to my attention.

Since I served as Big Horn County Attorney from March 7, 2014, until January 1, 2015, not discussed in this letter are:

- matters that began prior to March 7, 2014;
- matters that began subsequent to the date of this letter;
- workers compensation matters;
- threats of litigation;
- any matters in which the County is named as a Defendant because taxes are owed it, such as a foreclosure by a bank against a property owner who also owes taxes, or because the County collects taxes for another entity such as the State of Montana;
- any matters in which the County is a creditor in a bankruptcy proceeding.

Also, generally (even though some matters that have been discussed in prior letters from me or any other attorney representing Big Horn County are discussed in this letter) matters that have been discussed in prior letters from me or any other attorney representing Big Horn County are not discussed in this letter.

No representation is made regarding any matters beyond those which fall within the limits set forth in this letter, because my knowledge is limited to specific matters about which I was consulted by the elected officials and employees of Big Horn County. Consequently, legal matters may exist about which I have not

been consulted and which could have a bearing on the financial condition of Big Horn County.

Within the parameters set forth above, there are two matters that are pending litigation (meaning suits that have been filed in a court or an administrative board against Big Horn County and are not resolved, it specifically does not include any suits that do not name Big Horn County, such as suits which name "John Doe" defendants and may later include Big Horn County).

The first matter is Woody, Plaintiffs v. Big Horn County et al Defendants; Big Horn County et al, Third Party Plaintiffs v. Wegner et al, Third Party Defendants.

NATURE OF THE MATTER: This is a claim based on a death that occurred during a police pursuit. Damages allowed by Montana law have been requested. As can be inferred by the caption other parties are involved.

EVALUATION OF THE CASE: It is too early in the process to make an evaluation of outcome or to estimate potential loss, either insured or uninsured, if any.

The second matter is Molina v. Big Horn County.

NATURE OF THE MATTER: This case is in front of the Montana Department of Labor and Industry, specifically the Human Rights Bureau. Molina is claiming that Big Horn County's "scent" policy was not being enforced and therefore she was discriminated against on the basis of a disability, which she claims is scent sensitivity.

EVALUATION OF THE CASE: The contested case hearing in this matter is scheduled for February 12, 2019, and is anticipated to last three days. It is too early in the process to make an evaluation of outcome or to estimate potential loss, either insured or uninsured, if any.

This letter was prepared using information furnished by elected officials and other employees of Big Horn County. This letter is furnished only for the use of Big Horn County and is not for the use of and is not to be relied upon by any other person or entity.

If you have any further questions, please do not hesitate to call.

Sincerely,



Lance Pedersen
Legal Counsel

BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

4. DETAILED NOTES ON ALL FUNDS - cont.

J. 1. Fund Balance Disclosure:

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balances by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:

By taking the following action: _____

Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

2. Net Position

The government-wide and proprietary fund financial statements report net position. Net position represent the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted, and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above (see J1.), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

K. Spending policy:

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply if a policy has not been adopted:

- 1st: Restricted
- 2nd: Committed
- 3rd: Assigned
- 4th: Unassigned

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purpose of the fund.

The intention of this spending policy is to identify the expenditure order of resource categories for these Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply if a policy has not been adopted:

- 1st: _____
- 2nd: _____
- 3rd: _____

**BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018**

L. Minimum Fund Balance Policy:

The Local Government has/or does not have a minimum fund balance policy in place. *(Describe the fund balance policy is applicable).*

M. Major Special Revenue Funds:

The purpose of each major special revenue fund and revenue source is listed below:

Major Special Revenue Fund:	Revenue Source:
Road	Taxes
Ambulance	Service Fees
Public Safety	Taxes/City Contract
SAFMR	Royalties

N. The Non-spendable Fund Balance is comprised of the following:

Amounts reported as inventory or prepaid items include the following:
Gravel/Tires/Colverts

Amounts legally or contractually required to remain intact include the following:

Amounts not in cash form such as the long-term portion of loans receivable include the following:

O. Committed Fund Balance:

The Government committed fund balance by taking the following action:

Major Purpose:	Amount:	Action Taken:

P. Restricted Fund Balance:

Fund balance is restricted by:

Major Purpose:	Amount:	Source of Restriction

BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

Q. **Fund Balance Classifications** - GASB Statement 54 requires presentation of governmental fund balances by specific major purpose either on the balance sheet - governmental funds, in the notes to the financial statements or a combination of both.

The fund balances by major purpose is classified below:

	Major Funds:					Other Governmental Funds	Total Governmental Funds
	2110	2230	2300	2894			
	General	Road	Ambulance	Public Safety	SAFMR		
FUND BALANCES:							
Nonspendable							
Inventory	42,245.62	64,810.15			664,921.50		771,977.27
Permanent Fund principal						102,272.90	102,272.90
Other:	5,000.00				546,263.80	414.00	551,677.80
Other:							0.00
Restricted for:							
General Government						1,339,958.52	1,339,958.52
Public Safety			1,197,717.41	1,178,206.46		408,471.83	2,784,395.70
Public Works		460,143.69				451,173.45	911,317.14
Public Health							0.00
Social & Economic							0.00
Culture Recreation						90,343.53	90,343.53
Housing/Community Devl.							0.00
Conservation Natural Res.							0.00
Debt Service							0.00
Capital Projects							0.00
Other:						834,484.15	834,484.15
Committed to:							
General Government							0.00
Public Safety							0.00
Public Works							0.00
Public Health							0.00
Social & Economic							0.00
Culture Recreation							0.00
Housing/Community Devl.							0.00
Conservation Natural Res.							0.00
Debt Service							0.00
Capital Projects							0.00
Other:							0.00
Assigned for:							
General Government							0.00
Public Safety							0.00
Public Works							0.00
Public Health							0.00
Social & Economic							0.00
Culture Recreation							0.00
Housing/Community Devl.							0.00
Conservation Natural Res.							0.00
Debt Service							0.00
Capital Projects							0.00
Other:							0.00
Unassigned:	1,846,252.76	0.00	0.00	0.00	4,715,676.50	-15,193.45	6,546,735.81
Total Fund Balance:	1,893,498.38	524,953.84	1,197,717.41	1,178,206.46	5,926,861.80	3,211,924.93	13,933,162.82
							0.00

BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

R. **Tax Abatements**

Tax abatements are a reduction in tax revenues that result from an agreement between one or more governments and an individual or entity in which one or more governments promise to forgo tax revenues to which they are otherwise entitled and the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

IMPORTANT NOTE: *The tax abatement agreement must precede the reduction of taxes and the fulfillment by the individual or entity of the promise to act. Excluded from this disclosure requirement are certain tax expenditure programs where the government does not commit to abate taxes until after the individual or entity has already performed the activity for which the government is providing the tax abatement.*

For example: *Tax abatements authorized by the New or Expanding Industry Tax Abatement (Title 15 Chapter 24 part 1402 Montana Code Annotated) and the Remodeling, Reconstruction or Expansion of Buildings or Structures Tax Abatement (Title 15 Chapter 24 part 1501-1502 Montana Code Annotated) typically do not require disclosure because the action performed by the entity or individual occurs before the government approves the tax abatement. In other words, the entity or individual performs the action, then seeks the government approval of the tax abatement. This type of tax abatement does not have a disclosure requirement.*

The required footnote disclosure is narrative in form. Disclosure is required separately for:

A. tax abatement agreements entered into by the reporting government;
and

B. tax abatement agreements entered into by governments other than the reporting government.

The disclosure information for tax abatements may be provided individually or may be aggregated.

1 The following narrative is an example of tax abatement disclosure for agreements entered into by the reporting government:

The County/City/Town entered into tax abatement agreements with (name of local businesses, property owners).

The (name of the abatement program) Abatement authorized by (how the agreement was entered into) reduces the taxes paid on (type of taxes to be abated).

The (local business, property owner, etc.) is eligible to receive the Abatement because (action taken by business/property owner) and commits to _____.

The tax benefit is determined by (how tax abatement is provided) and is reduced through (specific dollar amount or percentage).

Abated taxes allowed by the Abatement are subject to recapture if (the specific conditions of the agreement that allow for recapture).

For fiscal year 20XX, the total tax revenue reduced by the tax abatement is \$ _____.

IF APPLICABLE, the following information must also be included:

A. The dollar amounts received or receivable from other governments in association with the tax abatement, must be disclosed, including the name of the government and authority under which the amounts are to be paid.

B. If the reporting government made commitments, other than to reduce taxes as part of the abatement, disclose a description of the types of commitments made.

C. If the reporting government omits information because the information is legally prohibited from being disclosed, disclose a description of the general nature of the tax abatement information omitted and the specific source of the legal prohibition.

2 The following narrative is an example of tax abatement disclosure for agreements entered into by other governments:

The (reporting government)'s (type of revenue abated), tax revenues were reduced by \$ _____ under agreements entered into by the (other government).

The (other government) reimburses the (reporting government) for _____ of the total tax abated.

For fiscal year 20XX, the (name of reporting government) received \$ _____ from the (other government that entered into the agreement).

IF APPLICABLE, the following information must also be included:

A. If the reporting government omits information because the information is legally prohibited from being disclosed, disclose a description of the general nature of the tax abatement information omitted and the specific source of the legal prohibition.

**BIG HORN COUNTY
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018**

5. **BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other	M89	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents

3. **Debt outstanding**

A. Long-term debt outstanding, issued and retired

Purpose	Bonds Outstanding 7/1/2017	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2018	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A	29A	39A	41A	44A
Sewer utility	19X	29X	39X	41X	44X
Gas utility	19C	29C	39C	41C	44C
Electric utility	19B	29B	39B	41B	44B
All other	19X	29X	39X	41X	44X

B. Short-term debt

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V	64V
Contracts payable		
Notes payable		
Totals		

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 1834155
Special revenue funds (2000)	W61 9160710
Debt Service funds (3000)	W01 0
Capital projects funds (4000)	W31 800529
Enterprise funds (5000)	W61 0
Internal services funds (6000)	0
Trust and agency funds (7000)	13129610
Permanent funds (8000)	0
Total cash all funds	24925005

**REQUIRED
SUPPLEMENTARY
INFORMATION**

BIG HORN COUNTY					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2018					
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	1,437,182.62	1,437,182.62	1,401,067.47	(36,115.15)
314140	Local option taxes	1,230,065.11	1,230,065.11	1,239,005.09	8,939.98
	Licenses and permits				
322010	Alcoholic beverage licenses	100.00	100.00	50.00	(50.00)
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues	2,700.00	2,700.00	2,307.10	(392.90)
334000	State grants			19,946.01	19,946.01
335000/336	State shared revenues	248,097.25	248,097.25	238,927.38	(9,169.87)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government	134,625.00	134,625.00	139,004.30	4,379.30
342000	Public safety				0.00
343000	Public works	69,326.00	69,326.00	60,417.78	(8,908.22)
344000	Public health	4,500.00	4,500.00	7,120.56	2,620.56
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court	56,000.00	56,000.00	36,267.75	(19,732.25)
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	37,000.00	37,000.00	29,661.91	(7,338.09)
370000	Investment and royalty earnings	18,000.00	18,000.00	23,971.02	5,971.02
	Total revenues	3,237,595.98	3,237,595.98	3,197,746.37	(39,849.61)
	EXPENDITURES				
	Current:				
410000	General Government:				
410100	Legislative services				
100	Personal services	449,883.00	449,883.00	452,245.54	(2,362.54)
200-800	Supplies/services/materials, etc	45,800.00	45,800.00	36,229.72	9,570.28
900	Capital outlay				0.00
410200	Executive services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410300	Judicial services				
100	Personal services	351,970.00	351,970.00	339,576.34	12,393.66
200-800	Supplies/services/materials, etc	57,300.00	57,300.00	34,537.10	22,762.90
900	Capital outlay				0.00

BIG HORN COUNTY					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2018					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
		ORIGINAL	FINAL		FINAL BUDGET POSITIVE (NEGATIVE)
410400	Administrative services				
100	Personal services			114,307.59	(114,307.59)
200-800	Supplies/services/materials, etc			6,486.88	(6,486.88)
900	Capital outlay				0.00
410500	Financial services				
100	Personal services	464,039.00	464,039.00	447,894.96	16,144.04
200-800	Supplies/services/materials, etc	163,600.00	163,600.00	144,886.24	18,713.76
900	Capital outlay				0.00
410600	Elections				
100	Personal services	102,097.00	102,097.00	100,230.81	1,866.19
200-800	Supplies/services/materials, etc	45,000.00	45,000.00	54,406.89	(9,406.89)
900	Capital outlay				0.00
410900	Records administration				
100	Personal services	298,914.00	298,914.00	174,680.98	124,233.02
200-800	Supplies/services/materials, etc	38,400.00	38,400.00	15,417.20	22,982.80
900	Capital outlay				0.00
411000	Planning & Research services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	13,050.00	13,050.00	6,897.54	6,152.46
900	Capital outlay				0.00
411100	Legal services				
100	Personal services	269,161.00	269,161.00	238,799.81	30,361.19
200-800	Supplies/services/materials, etc	93,000.00	93,000.00	99,745.49	(6,745.49)
900	Capital outlay				0.00
411200	Facilities administration				
100	Personal services	194,787.00	194,787.00	187,462.35	7,324.65
200-800	Supplies/services/materials, etc	249,400.00	249,400.00	207,555.15	41,844.85
900	Capital outlay				0.00
411600	Public school administration				
100	Personal services	68,736.00	68,736.00	65,344.66	3,391.34
200-800	Supplies/services/materials, etc	7,250.00	7,250.00	3,136.51	4,113.49
900	Capital outlay				0.00
411800	Other General Government services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420000	Public Safety:				
420100	Law enforcement services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420200	Detention and correction				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420300	Probation and parole				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	170,000.00	170,000.00	33,272.00	136,728.00
900	Capital outlay				0.00

BIG HORN COUNTY					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2018					
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
420400	Fire protection				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420500	Protective inspections				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420600	Civil defense				
100	Personal services	74,719.00	74,719.00	69,813.02	4,905.98
200-800	Supplies/services/materials, etc	8,100.00	8,100.00	3,881.10	4,218.90
900	Capital outlay				0.00
420700	Emergency services				
100	Personal services	40,731.00	40,731.00	40,575.00	156.00
200-800	Supplies/services/materials, etc	16,100.00	16,100.00	9,462.67	6,637.33
900	Capital outlay				0.00
430000	Public Works:				
430100	Public works administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430200	Road and street services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430300	Airport				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	49,500.00	49,500.00	32,667.55	16,832.45
900	Capital outlay				0.00
430400	Transit systems				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430500	Water utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430600	Sewer utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430800	Solid waste services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	71,400.00	71,400.00	12,778.75	58,621.25
900	Capital outlay				0.00
430900	Cemetery services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
431100	Weed control				
100	Personal services	12,127.00	12,127.00	9,586.35	2,540.65
200-800	Supplies/services/materials, etc	50,600.00	50,600.00	28,154.66	22,445.34
900	Capital outlay				0.00

BIG HORN COUNTY					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2018					
					VARIANCE WITH
		BUDGETED AMOUNTS			FINAL BUDGET
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
431300	Central shop services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay	3,500.00	3,500.00		3,500.00
440000	Public Health:				
440100	Public health services				
100	Personal services	150,056.00	150,056.00	146,778.60	3,277.40
200-800	Supplies/services/materials, etc	104,608.00	104,608.00	99,351.98	5,256.02
900	Capital outlay				0.00
440200	Hospitals				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440300	Nursing homes				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440400	Mental health center				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	35,300.00	35,300.00	31,269.61	4,030.39
900	Capital outlay				0.00
440600	Animal control services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440700	Insect and pest controls				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450000	Social and Economic Services:				
450100	Welfare				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1,600.00	1,600.00		1,600.00
900	Capital outlay				0.00
450200	Veteran's services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	8,000.00	8,000.00	5,465.00	2,535.00
900	Capital outlay				0.00
450300	Agging services				
100	Personal services	80,293.00	80,293.00	78,179.45	2,113.55
200-800	Supplies/services/materials, etc	10,354.00	10,354.00	8,017.51	2,336.49
900	Capital outlay				0.00
450400	Extension services				
100	Personal services	102,597.00	102,597.00	110,319.01	(7,722.01)
200-800	Supplies/services/materials, etc	89,600.00	89,600.00	93,984.63	(4,384.63)
900	Capital outlay				0.00

COUNTY OF BIG HORN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2110			
		Road			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	688,559.52	688,559.52	676,080.37	(12,479.15)
314140	Local option taxes	590,959.91	590,959.91	513,666.24	(77,293.67)
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	70,000.00	70,000.00	41,889.99	(28,110.01)
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	10,000.00	10,000.00	2,022.23	(7,977.77)
370000	Investment and royalty earnings	8,000.00	8,000.00	5,453.40	(2,546.60)
	Total revenues	1,367,519.43	1,367,519.43	1,239,112.23	(128,407.20)
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COUNTY OF BIG HORN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2230			
		Ambulance			
		BUDGETED AMOUNTS		VARIANCE WITH FINAL BUDGET	
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety	2,242,160.00	2,242,160.00	1,867,231.78	(374,928.22)
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous			465.00	465.00
370000	Investment and royalty earnings				0.00
	Total revenues	2,242,160.00	2,242,160.00	1,867,696.78	(374,463.22)
		-55-			

COUNTY OF BIG HORN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2300			
		Public Safety			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
					BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	1,313,839.52	1,313,839.52	1,285,227.72	(28,611.80)
314140	Local option taxes	78,665.95	78,665.95	79,238.85	572.90
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits	6,000.00	6,000.00		(6,000.00)
323030	Animal licenses				0.00
323050	Other permits			4,545.00	4,545.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	54,104.00	54,104.00	39,823.23	(14,280.77)
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues			72.08	72.08
337000	Local grants				0.00
338000	Local shared revenue	470,000.00	470,000.00	470,000.00	0.00
	Charges for services				
341000	General government				0.00
342000	Public safety	195,500.00	195,500.00	170,390.98	(25,109.02)
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court	10,000.00	10,000.00	15,557.50	5,557.50
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous			6,030.79	6,030.79
370000	Investment and royalty earnings	5,500.00	5,500.00	14,429.02	8,929.02
	Total revenues	2,133,609.47	2,133,609.47	2,085,315.17	(48,294.30)
		-56-			

COUNTY OF BIG HORN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

				2894	
				SAFMR	
				VARIANCE	
				WITH FINAL	
		BUDGETED AMOUNTS		BUDGET	
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	ACTUAL	POSITIVE
NUMBER				AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	1,911,082.19	1,911,082.19	2,011,949.44	100,867.25
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	57,000.00	57,000.00		(57,000.00)
370000	Investment and royalty earnings	60,000.00	60,000.00	96,901.58	36,901.58
	Total revenues	2,028,082.19	2,028,082.19	2,108,851.02	80,768.83
		-56-			

COUNTY OF BIG HORN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2230			
		Ambulance			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services	2,040,412.00	2,040,412.00	1,829,544.12	210,867.88
200-800	Supplies/services/materials, etc	282,600.00	282,600.00	260,746.89	21,853.11
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	65,000.00			0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	2,388,012.00	2,323,012.00	2,090,291.01	232,720.99
	Excess of revenues over (under) expenditures	(145,852.00)	(80,852.00)	(222,594.23)	(141,742.23)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	862,252.00	862,252.00	1,421,311.64	559,059.64
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	862,252.00	862,252.00	1,421,311.64	559,059.64
	Net change in fund balance	716,400.00	781,400.00	1,198,717.41	417,317.41
	Fund balances - July 1, 2017 as previously reported				
	Prior period adjustments			0.00	
	Fund balances - July 1, 2017 as restated			0.00	
	Fund balances - June 30, 2018			1,198,717.41	
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COUNTY OF BIG HORN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2300			
		Public Safety			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services	2,505,174.00	2,505,174.00	2,273,790.33	231,383.67
200-800	Supplies/services/materials, etc	535,300.00	535,300.00	417,511.48	117,788.52
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	3,040,474.00	3,040,474.00	2,691,301.81	349,172.19
	Excess of revenues over (under) expenditures	(906,864.53)	(906,864.53)	(605,986.64)	300,877.89
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	15,286.00	15,286.00	572,873.94	557,587.94
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	15,286.00	15,286.00	572,873.94	557,587.94
	Net change in fund balance	(891,578.53)	(891,578.53)	(33,112.70)	858,465.83
	Fund balances - July 1, 2017 as previously reported			1,211,319.16	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			1,211,319.16	
	Fund balances - June 30, 2018			1,178,206.46	
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**BIG HORN COUNTY
REQUIRED SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDING JUNE 30, 2018**

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS

(Note: GASB Statement 75 requires supplementary information for 10-year schedules containing (1) service cost, (2) interest, (3) changes of benefit terms, if any, (4) differences between expected and actual experience, (5) changes of actuarial assumptions or other inputs and (6) benefit payments, as applicable to the Local Government's OPEB plan and method of calculating the OPEB liability.)

Last 10 Fiscal Years*

Total OPEB liability	2018									
Service cost	\$ 101,852									
Interest	34,746									
Changes of benefit terms	-									
Differences between expected and actual experience	-									
Changes of assumptions or other inputs	(48,551)									
Benefit payments	(31,635)									
Net change in total OPEB liability	\$ 56,412	\$ -								
Total OPEB liability - beginning	847,379									
Total OPEB liability - ending	\$ 903,791	\$ -								
Covered payroll	\$5,301,388	\$ -	\$ -							
Total OPEB liability as a percentage of covered payroll	17.05%	0.00%								

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

(Note: GASB Statement 75 requires notes to the supplementary information, including any changes of assumptions listed above, such as changes in benefit terms, changes of assumptions or other inputs.)

Notes to Schedule:

Changes of benefit terms: [enter description of changes here]

Changes of assumptions: [enter description of changes here]

**BIG HORN COUNTY
FISCAL YEAR ENDING JUNE 30, 2018**

**Public Employees Retirement Plan (PERS)
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
For the Last Ten Fiscal Years***

81a1

Reporting Date:	2017	2016	2015
As of Measurement Date:	2016	2015	2014
Employer's proportion of the Net Pension Liability as a percentage	3.5730%	0.3468%	35.0200%
Employer's Net Pension Liability as an amount	\$ 6,085,777.00	\$ 4,847,415.00	\$ 4,363,231.00
State of Montana's Net Pension Liability associated with the Employer	\$ 74,361.00	\$ 59,542.00	
Total	\$ 6,160,138.00	\$ 4,906,957.00	\$ 4,363,231.00

Employer's Covered Payroll	\$ 4,279,633.00	\$ 4,046,888.00	\$ 3,988,723.00
Employer's proportionate share as a percent of Covered Payroll	142.20%	119.78%	111.22%
Plan Fiduciary Net Position as a percent of the Total Pension Liability	74.71%	78.40%	79.87%

**The amounts presented for each fiscal year were determined as of June 30
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**BIG HORN COUNTY
Required Supplementary Information
Schedule of Contributions
For the Last Ten Fiscal Years***

81b

As of most recent FYE - (reporting date)	2017	2016	2015
Contractually Required DB Contributions	\$ 426,770.24	\$ 357,715.00	\$ 333,480.00
Plan Choice Rate Required Contributions		\$ 8,851.00	\$ 14,122.00
Contributions in Relation to the Contractually Required Contributions	\$ 426,770.00	\$ 366,566.00	\$ 347,602.00
Contribution Deficiency (Excess)			
Employer's Covered Payroll	\$ 5,098,802.87	\$ 4,279,633.00	\$ 4,046,888.00
Contributions as a percentage of Covered Payroll	8.370%	8.570%	8.590%

**The amounts presented for each fiscal year were determined as of June 30
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

BIG HORN COUNTY
Notes to the Required Supplementary Information
For the Employer's Fiscal Year Ended June 30, 2017 (June 30, 2016 Measurement Date)

82

Changes of Benefit Terms

The following changes to the plan provision were made as identified:

2013 Legislative Changes:

House Bill 454 - Permanent Injunction Limits Application of the GABA Reduction passed under HB 454
Guaranteed Annual Benefit Adjustment (GABA) - for PERS

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefit.

- 3% for members hired prior to July 1, 2007
- 1.5% for members hired on or after July 1, 2007 and before July 1, 2013
- Members hired on or after July 1, 2013
 - a. 1.5% each year PERS is funded at or above 90%;
 - b. 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and,
 - c. 0% whenever the amortization period for PERS is 40 years or more.

2015 Legislative Changes:

General Revisions - House Bill 101, effective January 1, 2016

Second Retirement Benefit - for PERS

- 1) Applies to PERS members who return to active service on or after January 1, 2016. Members who retire before January 1, 2016, return to PERS-covered employment, and accumulate less than 2 years of service credit before retiring again:
 - refund of member's contributions from second employment plus regular interest (currently 0.25%);
 - no service credit for second employment;
 - start same benefit amount the month following termination; and
 - GABA starts again in the January immediately following second retirement.
- 2) For members who retire **before January 1, 2016, return to PERS-covered employment and accumulate two or more years of service credit before retiring again:**
 - member receives a recalculated retirement benefit based on laws in effect at second retirement; and,
 - GABA starts in the January after receiving recalculated benefit for 12 months.
- 3) For members who retire **on or after January 1, 2016, return to PERS-covered employment and accumulate less than 5 years of service credit before retiring again:**
 - refund of member's contributions from second employment plus regular interest (currently 0.25%);
 - no service credit for second employment;
 - start same benefit amount the month following termination; and,
 - GABA starts again in the January immediately following second retirement.
- 4) For members who retire **on or after January 1, 2016, return to PERS-covered employment and accumulate five or more years of service credit before retiring again:**
 - member receives same retirement benefit as prior to return to service;
 - member receives second retirement benefit for second period of service based on laws in effect at second retirement; and
 - GABA starts on both benefits in January after member receives original and new benefit for 12 months.

Revise DC Funding Laws - House Bill 107, effective July 1, 2015

Employer Contributions and the Defined Contribution Plan – for PERS and MUS-RP

The PCR was paid off effective March 2016 and the contributions of 2.37%, .47%, and the 1.0% increase previously directed to the PCR are now directed to the Defined Contribution or MUS-RP member's account.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following addition to the actuarial assumptions was adopted in 2014 based upon implementation of GASB Statement 68:

Admin Expense as % of Payroll	0.27%
-------------------------------	-------

The follow There were no changes following the 2013 Economic Experience study.

The following Actuarial Assumptions are from the June 2010 Experience Study:

General Wage Growth*	4.00%
*Includes inflation at	3.00%
Merit increase	0% to 6.0%
Investment rate of return	7.75 percent, net of pension plan investment expense, and including inflation
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age
Amortization method	Level percentage of pay, open

**BIG HORN COUNTY
FISCAL YEAR ENDING JUNE 30, 2018**

**Sheriffs' Retirement System (SRS)
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
For the Last Ten Fiscal Years***

81a1

Reporting Date:	2017	2016	2015
As of Measurement Date:	2016	2015	2014
Employer's proportion of the Net Pension Liability as a percentage	1.6079%	1.5599%	1.5800%
Employer's Net Pension Liability as an amount	\$ 2,824,757.00	\$ 1,503,758.00	\$ 657,552.00
Total	\$ 2,824,757.00	\$ 1,503,758.00	\$ 657,552.00

Employer's Covered Payroll	\$ 1,135,083.00	\$ 1,061,464.00	\$ 1,021,833.00
Employer's proportionate share as a percent of Covered Payroll	248.86%	141.67%	64.35%
Plan Fiduciary Net Position as a percent of the Total Pension Liability	63.00%	75.40%	87.24%

**The amounts presented for each fiscal year were determined as of June 30
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**BIG HORN COUNTY
Required Supplementary Information
Schedule of Contributions
For the Last Ten Fiscal Years***

81b

As of most recent FYE - (reporting date)	2017	2016	2015
Contractually Required Contributions	\$ 118,577.66	\$ 117,646.00	\$ 107,674.00
Contributions in Relation to the Contractually Required Contributions	\$ 118,577.66	\$ 117,646.00	\$ 107,674.00
Contribution Deficiency (Excess)	\$ -	\$ -	\$ -
Employer's Covered Payroll	\$ 1,172,294.02	\$ 1,135,083.00	\$ 1,061,464.00
Contributions as a percentage of Covered Payroll	11.115%	10.360%	10.140%

**The amounts presented for each fiscal year were determined as of June 30
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**Sheriffs' Retirement System (SRS)
Notes to the Required Supplementary Information
for the Year ended June 30, 2017**

Changes of Benefit Terms

The following changes to the plan provision were made as identified:

2015 Legislative Changes: none

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following change to the actuarial assumptions was adopted in 2016:

SRS Discount rate - Used to measure the TPL	5.93 percent, which is a blend of the assumed long-term expected rate of return of 7.75% on pension plan investments and a municipal bond index rate of 3.01%
---------------------------------------------	---------------------------------------------------------------------------------------------------------------------------------------------------------------

The following change to the actuarial assumptions was adopted in 2015:

SRS Discount rate - Used to measure the TPL	6.86 percent, which is a blend of the assumed long-term expected rate of return of 7.75% on pension plan investments and a municipal bond index rate of 3.8%
---------------------------------------------	--------------------------------------------------------------------------------------------------------------------------------------------------------------

The following additions were adopted in 2014 based upon implementation of GASB Statement 68:

**BIG HORN COUNTY
FISCAL YEAR ENDING JUNE 30, 2018**

**Teachers Retirement System (TRS)
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
For the Last Ten Fiscal Years***

Reporting Date:	2017	2016	2015
Employer's proportion of the Net Pension Liability as a percentage	0.0210%		
Employer's Net Pension Liability as an amount	\$ 38,764.00		
State of Montana's Net Pension Liability associated with the Employer	\$ 28,651.00		
Total	\$ 67,415.00	\$ -	\$ -

Employer's Covered Payroll	\$ 27,539.00		
Employer's proportionate share as a percent of Covered Payroll	104.76%		
Plan Fiduciary Net Position as a percent of the Total Pension Liability	66.69%	69.30%	70.36%

**The amounts presented for each fiscal year were determined as of June 30
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**BIG HORN COUNTY
Required Supplementary Information
Schedule of Contributions
For the Last Ten Fiscal Years***

81b

As of most recent FYE - (reporting date)	2017	2016	2015
Contractually Required DB Contributions	\$ 140.00	\$ 22,072.00	
Contributions in Relation to the Contractually Required Contributions	\$ 140.00	\$ 22,072.00	
Contribution Deficiency (Excess)	\$ -		
District's Covered Payroll	\$ 1,591.00	\$ 27,539.00	
Contributions as a percentage of Covered Payroll	8.800%	80.150%	

**The amounts presented for each fiscal year were determined as of June 30
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

BIG HORN COUNTY
Notes to the Required Supplementary Information
For the Employer's Fiscal Year Ended June 30, 2017

Insert Changes in Assumptions and benefit terms:

**OTHER
SUPPLEMENTARY
INFORMATION**

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		2120	2130	2150	2155
		Entitlement	Bridge	Pred Animal Sheep	Pred Animal Cattle
ACCOUNT					
NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents		141,771.99	73.62	15,714.61
113000	Real estate	209.96	834.64	51.30	202.25
114000	Net proceeds	17.74	12.27		
115000	Personal	438.89	268.20	136.80	7,484.50
116000	Protested		1.50		
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments				
140000	Prepaid expense				
150000	Inventories		56,078.40		
170000	Other debits				
	Total Assets	666.59	198,967.00	261.72	23,401.36
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
202100	Accounts payable		3,608.18		
	Total Liabilities	0.00	3,608.18	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	666.59	1,116.61	188.10	7,686.75
	Total Deferred Inflows of Resources	666.59	1,116.61	188.10	7,686.75
	FUND BALANCES:				
250100	Non-spendable		56,078.40		
250200	Restricted		138,163.81	73.62	15,714.61
260100	Committed				
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	0.00	0.00	0.00	0.00
	Total Fund Balances	0.00	194,242.21	73.62	15,714.61
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	666.59	198,967.00	261.72	23,401.36
		-63-			

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		2160	2190	2200	2220
		Fair	Med Facilities	Mosquito Control	Library
ACCOUNT					
NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents	37,419.57		36,146.72	46,459.02
113000	Real estate	3,772.54	23.71	13,795.12	18,692.85
114000	Net proceeds		25.78		
115000	Personal	1,120.25		(1.95)	5,801.88
116000	Protested	3.74			18.18
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	42,316.10	49.49	49,939.89	70,971.93
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
202100	Accounts payable				
	Total Liabilities	0.00	0.00	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	4,896.53	49.49	13,793.17	24,512.91
	Total Deferred Inflows of Resources	4,896.53	49.49	13,793.17	24,512.91
	FUND BALANCES:				
250100	Non-spendable				
250200	Restricted	37,419.57		36,146.72	46,459.02
260100	Committed				
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	0.00	0.00	0.00	(0.00)
	Total Fund Balances	37,419.57	0.00	36,146.72	46,459.02
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	42,316.10	49.49	49,939.89	70,971.93
		-63-			

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		2240	2250	2270	2301
		CD#2	County Planning	Disaster	Enforce Underage Drinking law
ACCOUNT NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents	17,262.08	46,591.89		81.28
113000	Real estate	1,044.34		2.98	
114000	Net proceeds	23.80			
115000	Personal	373.96			
116000	Protested				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	18,704.18	46,591.89	2.98	81.28
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
202100	Accounts payable				
	Total Liabilities	0.00	0.00	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	1,442.10		2.98	
	Total Deferred Inflows of Resources	1,442.10	0.00	2.98	0.00
	FUND BALANCES:				
250100	Non-spendable				
250200	Restricted	17,262.08	46,591.89		81.28
260100	Committed				
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	0.00	0.00	0.00	0.00
	Total Fund Balances	17,262.08	46,591.89	0.00	81.28
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	18,704.18	46,591.89	2.98	81.28
		-63-			

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		2302	2305	2340	2341
		SRS Permissive	Deferred	Rural Fire	Rural Fires
ACCOUNT		Levy	Pros/Imposition	Control	
NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents		17,471.68	17,937.07	
113000	Real estate	1,436.55			
114000	Net proceeds				
115000	Personal	212.63			
116000	Protested	2.98			
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	1,652.16	17,471.68	17,937.07	0.00
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
202100	Accounts payable				
	Total Liabilities	0.00	0.00	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	1,652.16			
	Total Deferred Inflows of Resources	1,652.16	0.00	0.00	0.00
	FUND BALANCES:				
250100	Non-spendable				
250200	Restricted		17,471.68	17,937.07	
260100	Committed				
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	(0.00)	0.00	0.00	0.00
	Total Fund Balances	(0.00)	17,471.68	17,937.07	0.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	1,652.16	17,471.68	17,937.07	0.00
		-63-			

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		2350	2371	2372	2390
		Local	Health Ins	Permissive	Drug Forfeiture
ACCOUNT		Government		Medical Levy	
NUMBER	DESCRIPTION	Review Study			
	ASSETS				
101000	Cash and cash equivalents		239,403.98		2,942.02
113000	Real estate	538.46	7,578.39	3.97	
114000	Net proceeds		36.95		
115000	Personal	52.16	1,669.46	51.84	
116000	Protested		8.58		
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	590.62	248,697.36	55.81	2,942.02
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
202100	Accounts payable				
	Total Liabilities	0.00	0.00	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	590.62	9,293.38	55.81	
	Total Deferred Inflows of Resources	590.62	9,293.38	55.81	0.00
	FUND BALANCES:				
250100	Non-spendable				
250200	Restricted		239,403.98		2,942.02
260100	Committed				
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	0.00	0.00	0.00	0.00
	Total Fund Balances	0.00	239,403.98	0.00	2,942.02
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	590.62	248,697.36	55.81	2,942.02
		-63-			

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		2392	2393	2395	2710
		CDBG Repay	Records Preservation	CDBG	Library Gifts/legacies
ACCOUNT					
NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents	83,614.78	16,278.17	0.12	
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	83,614.78	16,278.17	0.12	0.00
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
202100	Accounts payable				
	Total Liabilities	0.00	0.00	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
	FUND BALANCES:				
250100	Non-spendable				
250200	Restricted	83,614.78	16,278.17	0.12	
260100	Committed				
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	0.00	0.00	0.00	0.00
	Total Fund Balances	83,614.78	16,278.17	0.12	0.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	83,614.78	16,278.17	0.12	0.00
		-63-			

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		2800	2820	2830	2840
		Alcohol Treatment	Gax Tax	Junk Veh Disp	Intergov weed
ACCOUNT NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents	9,170.63	632,975.64	21,467.18	274,280.41
113000	Real estate				602.88
114000	Net proceeds				
115000	Personal				542.68
116000	Protested				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments				
140000	Prepaid expense				
150000	Inventories		36,487.00		9,707.50
170000	Other debits				
	Total Assets	9,170.63	669,462.64	21,467.18	285,133.47
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
202100	Accounts payable		1,265.00		
	Total Liabilities	0.00	1,265.00	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				1,145.56
	Total Deferred Inflows of Resources	0.00	0.00	0.00	1,145.56
	FUND BALANCES:				
250100	Non-spendable		36,487.00		9,707.50
250200	Restricted	9,170.63	631,710.64	21,467.18	274,280.41
260100	Committed				
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	0.00	0.00	0.00	0.00
	Total Fund Balances	9,170.63	668,197.64	21,467.18	283,987.91
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	9,170.63	669,462.64	21,467.18	285,133.47
		-63-			

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		2841	2850	2859	2860
		Extention weed program	911 emergency	County land Info	Planning
ACCOUNT NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents		371,625.58	3,747.75	(33.33)
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	0.00	371,625.58	3,747.75	(33.33)
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
202100	Accounts payable				
	Total Liabilities	0.00	0.00	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
	FUND BALANCES:				
250100	Non-spendable				
250200	Restricted		371,625.58	3,747.75	
260100	Committed				
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	0.00	0.00	0.00	(33.33)
	Total Fund Balances	0.00	371,625.58	3,747.75	(33.33)
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	0.00	371,625.58	3,747.75	(33.33)
		-63-			

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		2881	2882	2884	2892
		State Aid/Libraries	Library Fed Grant	Summer Reading	Tsep
ACCOUNT NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents		2,056.25	4,408.69	(9,528.30)
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments				13,136.48
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	0.00	2,056.25	4,408.69	3,608.18
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
202100	Accounts payable				3,608.18
	Total Liabilities	0.00	0.00	0.00	3,608.18
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
	FUND BALANCES:				
250100	Non-spendable				
250200	Restricted		2,056.25	4,408.69	
260100	Committed				
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	0.00	0.00	0.00	0.00
	Total Fund Balances	0.00	2,056.25	4,408.69	0.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	0.00	2,056.25	4,408.69	3,608.18
		-63-			

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		2900	2917	2950	2958
		Rederal Pilt	Crime Victims Assistance	DUI Task Force	Disaster
ACCOUNT					
NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents		(3,514.78)	4,244.70	
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments		4,318.06		
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	0.00	803.28	4,244.70	0.00
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
202100	Accounts payable		803.28		
	Total Liabilities	0.00	803.28	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
	FUND BALANCES:				
250100	Non-spendable				
250200	Restricted			4,244.70	
260100	Committed				
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	0.00	0.00	0.00	0.00
	Total Fund Balances	0.00	0.00	4,244.70	0.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	0.00	803.28	4,244.70	0.00
		-63-			

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		2973	2975	2976	2979
		MCH Block Grant	Emergency Perparedness	MCH Immunization	Fetal Infant Child Mortality
ACCOUNT NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents	(2,568.94)	9,278.88	40,679.57	1,388.98
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments	3,951.00	0.00		
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	1,382.06	9,278.88	40,679.57	1,388.98
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
202100	Accounts payable	4,134.51	4,324.20	725.63	
	Total Liabilities	4,134.51	4,324.20	725.63	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
	FUND BALANCES:				
250100	Non-spendable				
250200	Restricted		12,304.68	39,953.94	1,388.98
260100	Committed				
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	(2,752.45)	(7,350.00)	0.00	0.00
	Total Fund Balances	(2,752.45)	4,954.68	39,953.94	1,388.98
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	1,382.06	9,278.88	40,679.57	1,388.98
		-63-			

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		2981	2983	2987	2995
		IIBADM	Independent Living	CII HM DEL	Mission Life Line
ACCOUNT					
NUMBER	DESCRIPTION				
	ASSETS				
101000	Cash and cash equivalents	(1,461.43)	(3,302.73)	4,819.52	3.15
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	(1,461.43)	(3,302.73)	4,819.52	3.15
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
202100	Accounts payable				
	Total Liabilities	0.00	0.00	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
	FUND BALANCES:				
250100	Non-spendable				
250200	Restricted			4,819.52	3.15
260100	Committed				
260200	Assigned				
271000	Unassigned <i>(negative balance only)</i>	(1,461.43)	(3,302.73)	0.00	0.00
	Total Fund Balances	(1,461.43)	(3,302.73)	4,819.52	3.15
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	(1,461.43)	(3,302.73)	4,819.52	3.15
		-63-			

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2018**

		NONMAJOR SPECIAL REVENUE FUNDS
ACCOUNT NUMBER	DESCRIPTION	
	ASSETS	
101000	Cash and cash equivalents	2,078,906.02
113000	Real estate	48,789.94
114000	Net proceeds	116.54
115000	Personal	18,151.30
116000	Protested	34.98
120000	Accounts/other receivables (net of allowance for uncollectibles)	0.00
131000	Due from other funds	0.00
132000	Due from other governments	21,405.54
140000	Prepaid expense	0.00
150000	Inventories	102,272.90
170000	Other debits	0.00
	Total Assets	2,269,677.22
	DEFERRED OUTFLOWS OF RESOURCES	
190000	Deferred Outflows of Resources	0.00
19xxxx	Deferred Outflows of Resources	0.00
	Total Deferred Outflows of Resources	0.00
	LIABILITIES	
202100	Accounts payable	18,468.98
	Total Liabilities	18,468.98
	DEFERRED INFLOWS OF RESOURCES	
220000	Deferred Inflows of Resources	0.00
223000	Deferred Inflows of Tax Revenues	67,092.76
	Total Deferred Inflows of Resources	67,092.76
	FUND BALANCES:	
250100	Non-spendable	102,272.90
250200	Restricted	2,096,742.52
260100	Committed	0.00
260200	Assigned	0.00
271000	Unassigned <i>(negative balance only)</i>	(14,899.94)
	Total Fund Balances	2,184,115.48
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	2,269,677.22

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2120			
		Entitlement			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
		-65-			

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2130				
		Bridge				
		BUDGETED AMOUNTS				VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)	
	REVENUES					
	Taxes:					
311000/312000	Property taxes	2,007.19	2,007.19	19,108.05	17,100.86	
314140	Local option taxes	53,462.66	53,462.66	54,857.56	1,394.90	
	Licenses and permits					
322010	Alcoholic beverage licenses				0.00	
322020	General business licenses				0.00	
323010	Building permits				0.00	
323030	Animal licenses				0.00	
323050	Other permits				0.00	
	Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants				0.00	
332000/333	Federal shared revenues				0.00	
334000	State grants				0.00	
335000/336	State shared revenues			1.10	1.10	
337000	Local grants				0.00	
338000	Local shared revenues				0.00	
	Charges for services					
341000	General government				0.00	
342000	Public safety				0.00	
343000	Public works				0.00	
344000	Public health				0.00	
345000	Social/economic services				0.00	
346000	Culture and recreation				0.00	
	Fines and forfeitures					
351010	Justice court				0.00	
351020	District court				0.00	
351030	City court				0.00	
360000	Miscellaneous			13,329.35	13,329.35	
370000	Investment and royalty earnings	3,000.00	3,000.00	3,284.15	284.15	
	Total revenues	58,469.85	58,469.85	90,580.21	32,110.36	

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2150			
		Pred Animal Sheep			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes			241.92	241.92
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	241.92	241.92

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2155			
		Pred Animal Cattle			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes			32,851.33	32,851.33
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	32,851.33	32,851.33

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2160			
		Fair			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	49,816.98	49,816.98	48,898.50	(918.48)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues			2.74	2.74
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	10,000.00	10,000.00	8,495.00	(1,505.00)
370000	Investment and royalty earnings	400.00	400.00	271.51	(128.49)
	Total revenues	60,216.98	60,216.98	57,667.75	(2,549.23)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2190			
		Med Facilities			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes	114,424.66	114,424.66	115,256.30	831.64
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	114,424.66	114,424.66	115,256.30	831.64

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2200			
		Mosquito Control			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes			63,574.15	63,574.15
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	63,574.15	63,574.15

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2220			
		Library			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	241,999.29	241,999.29	237,849.66	(4,149.63)
314140	Local option taxes	1,000.00	1,000.00		(1,000.00)
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues			13.30	13.30
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation	3,000.00	3,000.00	2,879.20	(120.80)
	Fines and forfeitures				
351010	Justice court	200.00	200.00		(200.00)
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	500.00	500.00	145.40	(354.60)
370000	Investment and royalty earnings				0.00
	Total revenues	246,699.29	246,699.29	240,887.56	(5,811.73)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2240			
		CD#2			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	20,874.00	20,874.00	20,844.95	(29.05)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants			0.00	0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works	8,000.00	8,000.00	4,616.00	(3,384.00)
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous			21.28	21.28
370000	Investment and royalty earnings				0.00
	Total revenues	28,874.00	28,874.00	25,482.23	(3,391.77)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2250			
		County Planning			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2270			
		Disaster			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2301			
		Enforce Underage Drinking law			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2302			
		SRS Permissive Levy			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	39,194.20	39,194.20	37,716.26	(1,477.94)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues			2.18	2.18
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	39,194.20	39,194.20	37,718.44	(1,475.76)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2305			
		Deferred Pros/Imposition			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government	3,500.00	3,500.00	10,950.00	7,450.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	3,500.00	3,500.00	10,950.00	7,450.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2340			
		Rural Fire Control			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants			2,409.71	2,409.71
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety			15.00	15.00
343000	Public works	7,778.00	7,778.00		(7,778.00)
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous			16,310.50	16,310.50
370000	Investment and royalty earnings				0.00
	Total revenues	7,778.00	7,778.00	18,735.21	10,957.21

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2341			
		Rural Fires			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2350			
		Local Government Review Study			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes			143.16	143.16
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	143.16	143.16

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2371			
		Health Ins			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	114,143.76	114,143.76	111,604.9	(2,538.87)
314140	Local option taxes	163,935.33	163,935.33	165,126.78	1,191.45
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues			6.28	6.28
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	1,000.00	1,000.00	751.45	(248.55)
	Total revenues	279,079.09	279,079.09	277,489.40	(1,589.69)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2372			
		Permissive Medical Levy			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes			2.71	2.71
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	2.71	2.71

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2390			
		Drug Forfeiture			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court	2,000.00	2,000.00		(2,000.00)
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	2,000.00	2,000.00	0.00	(2,000.00)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2392			
		CDBG Repay			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2393			
		Records Preservation			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government	6,000.00	6,000.00	6,865.00	865.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	6,000.00	6,000.00	6,865.00	865.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2395			
		CDBG			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2710			
		Library Gifts/legacies			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	5,000.00	5,000.00		(5,000.00)
370000	Investment and royalty earnings				0.00
	Total revenues	5,000.00	5,000.00	0.00	(5,000.00)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2800			
		Alcohol Treatment			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	24,252.00	24,252.00	31,735.00	7,483.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	24,252.00	24,252.00	31,735.00	7,483.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2820			
		Gax Tax			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	1,575.84	1,575.84	1,575.84	0.00
335000/336	State shared revenues	132,497.01	132,497.01	132,497.01	0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	5,000.00	5,000.00	11,831.79	6,831.79
	Total revenues	139,072.85	139,072.85	145,904.64	6,831.79

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2830			
		Junk Veh Disp			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	722.82	722.82		(722.82)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	722.82	722.82	0.00	(722.82)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2840			
		Intergov weed			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes			214.99	214.99
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	7,500.00	7,500.00	9,285.72	1,785.72
335000/336	State shared revenues	1,785.00	1,785.00		(1,785.00)
337000	Local grants				0.00
338000	Local shared revenues	30,000.00	30,000.00		(30,000.00)
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works	88,278.93	88,278.93	74,429.92	(13,849.01)
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings			4,231.79	4,231.79
	Total revenues	127,563.93	127,563.93	88,162.42	(39,401.51)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2841			
		Extention weed program			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	30,000.00	30,000.00	13,140.00	(16,860.00)
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	30,000.00	30,000.00	13,140.00	(16,860.00)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2850			
		911 emergency			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	100,000.00	100,000.00	104,609.34	4,609.34
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	3,000.00	3,000.00	5,430.51	2,430.51
	Total revenues	103,000.00	103,000.00	110,039.85	7,039.85

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2859			
		County land Info			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government	1,000.00	1,000.00	1,313.75	313.75
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	1,000.00	1,000.00	1,313.75	313.75

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2860			
		Planning			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00
		-65-			

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2881			
		State Aid/Libraries			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	6,200.00	6,200.00		(6,200.00)
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	6,200.00	6,200.00	0.00	(6,200.00)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2882			
		Library Fed Grant			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	1,400.00	1,400.00	1,496.36	96.36
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	1,400.00	1,400.00	1,496.36	96.36

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2884			
		Summer Reading			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	5,000.00	5,000.00	6,525.00	1,525.00
370000	Investment and royalty earnings				0.00
	Total revenues	5,000.00	5,000.00	6,525.00	1,525.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2892			
		Tsep			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	15,000.00	15,000.00	13,136.48	(1,863.52)
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	15,000.00	15,000.00	13,136.48	(1,863.52)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2900				
		Rederal Pilt				
		BUDGETED AMOUNTS				VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)	
	REVENUES					
	Taxes:					
311000/312000	Property taxes					0.00
314140	Local option taxes					0.00
	Licenses and permits					
322010	Alcoholic beverage licenses					0.00
322020	General business licenses					0.00
323010	Building permits					0.00
323030	Animal licenses					0.00
323050	Other permits					0.00
	Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants					0.00
332000/333	Federal shared revenues	15,286.00	15,286.00	15,733.00		447.00
334000	State grants					0.00
335000/336	State shared revenues					0.00
337000	Local grants					0.00
338000	Local shared revenues					0.00
	Charges for services					
341000	General government					0.00
342000	Public safety					0.00
343000	Public works					0.00
344000	Public health					0.00
345000	Social/economic services					0.00
346000	Culture and recreation					0.00
	Fines and forfeitures					
351010	Justice court					0.00
351020	District court					0.00
351030	City court					0.00
360000	Miscellaneous			6.43		6.43
370000	Investment and royalty earnings					0.00
	Total revenues	15,286.00	15,286.00	15,739.43		453.43

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2917			
		Crime Victims Assistance			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants			4,318.06	4,318.06
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	4,318.06	4,318.06

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2950			
		DUI Task Force			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2958			
		Disaster			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	37,225.00	37,225.00	37,228.80	3.80
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	37,225.00	37,225.00	37,228.80	3.80

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2973			
		MCH Block Grant			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	19,674.00	19,674.00	23,673.60	3,999.60
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	19,674.00	19,674.00	23,673.60	3,999.60

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2975			
		Emergency Perparedness			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	32,667.00	32,667.00	40,017.00	7,350.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	32,667.00	32,667.00	40,017.00	7,350.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2976			
		MCH Immunization			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	7,461.00	7,461.00	7,461.00	0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	7,461.00	7,461.00	7,461.00	0.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2979			
		Fetal Infant Child Mortality			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2981			
		IIBADM			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	21,388.00	21,388.00	21,212.00	(176.00)
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services	4,537.00	4,537.00	524.00	(4,013.00)
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous			730.00	730.00
370000	Investment and royalty earnings				0.00
	Total revenues	25,925.00	25,925.00	22,466.00	(3,459.00)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2983			
		Independent Living			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	61,776.00	61,776.00	63,042.70	1,266.70
332000/333	Federal shared revenues			3,772.89	3,772.89
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services	43,629.00	43,629.00	36,270.34	(7,358.66)
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	105,405.00	105,405.00	103,085.93	(2,319.07)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2987			
		CII HM DEL			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	8,475.00	8,475.00	9,239.96	764.96
332000/333	Federal shared revenues			692.37	692.37
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health			0.00	0.00
345000	Social/economic services	17,452.00	17,452.00	12,171.50	(5,280.50)
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	25,927.00	25,927.00	22,103.83	(3,823.17)

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2995			
		Mission Life Line			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	0.00	0.00	0.00

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		TOTALS			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
NUMBER					BUDGET
					POSITIVE
					(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	468,035.42	468,035.42	573,050.57	105,015.15
314140	Local option taxes	332,822.65	332,822.65	335,240.64	2,417.99
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	151,441.00	151,441.00	168,964.32	17,523.32
332000/333	Federal shared revenues	15,286.00	15,286.00	20,198.26	4,912.26
334000	State grants	98,900.84	98,900.84	78,272.91	(20,627.93)
335000/336	State shared revenues	259,256.83	259,256.83	268,866.95	9,610.12
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	30,000.00	30,000.00	0.00	(30,000.00)
	Charges for services				
341000	General government	10,500.00	10,500.00	19,128.75	8,628.75
342000	Public safety	0.00	0.00	15.00	15.00
343000	Public works	104,056.93	104,056.93	79,045.92	(25,011.01)
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	65,618.00	65,618.00	48,965.84	(16,652.16)
346000	Culture and recreation	3,000.00	3,000.00	2,879.20	(120.80)
	Fines and forfeitures				
351010	Justice court	2,200.00	2,200.00	0.00	(2,200.00)
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	0.00	0.00
360000	Miscellaneous	20,500.00	20,500.00	45,562.96	25,062.96
370000	Investment and royalty earnings	12,400.00	12,400.00	25,801.20	13,401.20
	Total revenues	1,574,017.67	1,574,017.67	1,665,992.52	91,974.85
		-65A-			

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2892			
		Tsep			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	15,000.00	15,000.00	13,136.48	1,863.52
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	15,000.00	15,000.00	13,136.48	1,863.52
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2017 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			0.00	
	Fund balances - June 30, 2018			0.00	

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2900			
		Federal Pitt			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	ACTUAL	POSITIVE
NUMBER				AMOUNTS	(NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over expenditures	15,286.00	15,286.00	15,739.43	453.43
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)	(15,739.43)	(15,739.43)	(15,739.43)	0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	(15,739.43)	(15,739.43)	(15,739.43)	0.00
	Net change in fund balance	(453.43)	(453.43)	0.00	453.43
	Fund balances - July 1, 2017 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			0.00	
	Fund balances - June 30, 2018			0.00	

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2979			
		Fetal Infant Child Mortality			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1,388.98	1,388.98		1,388.98
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	1,388.98	1,388.98	0.00	1,388.98
	Excess of revenues over expenditures	(1,388.98)	(1,388.98)	0.00	1,388.98
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(1,388.98)	(1,388.98)	0.00	1,388.98
	Fund balances - July 1, 2017 as previously reported			1,388.98	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			1,388.98	
	Fund balances - June 30, 2018			1,388.98	

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		2995			
		Mission Life Line			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2017 as previously reported			3.15	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			3.15	
	Fund balances - June 30, 2018			3.15	

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		TOTALS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	0.00	0.00	1,258.46	(1,258.46)
200-800	Supplies/services/materials, etc	104,175.41	104,175.41	34,531.03	69,644.38
420000	Public Safety				
100	Personal services	21,123.70	21,123.70	190,710.07	(169,586.37)
200-800	Supplies/services/materials, etc	141,680.61	141,680.61	51,559.12	90,121.49
430000	Public Works				
100	Personal services	207,284.00	207,284.00	85,515.00	121,769.00
200-800	Supplies/services/materials, etc	768,873.33	768,873.33	280,846.10	488,027.23
440000	Public Health				
100	Personal services	46,369.18	46,369.18	31,837.10	14,532.08
200-800	Supplies/services/materials, etc	202,966.21	202,966.21	159,071.13	43,895.08
450000	Social and Economic Services				
100	Personal services	126,816.00	126,816.00	115,561.00	11,255.00
200-800	Supplies/services/materials, etc	43,981.55	9,670.00	45,603.49	(35,933.49)
460000	Culture and Recreation				
100	Personal services	271,435.00	271,435.00	258,651.29	12,783.71
200-800	Supplies/services/materials, etc	158,214.15	158,214.15	142,159.14	16,055.01
470000	Housing and Community Development				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	83,614.78	83,614.78	0.00	83,614.78
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	741,691.96	741,691.96	46,468.80	695,223.16
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	2,000.00	2,000.00	560.00	1,440.00
	Total expenditures	2,920,225.88	2,885,914.33	1,444,331.73	1,441,582.60
	Excess of revenues over expenditures	(1,346,208.21)	(1,311,896.66)	221,660.79	1,533,557.45
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	833,438.63	816,773.11	981,008.63	164,235.52
520000	Transfers out (enter as a negative)	(1,335,589.07)	(1,335,018.75)	(1,113,604.04)	221,414.71
384000	Special items - revenue	3,000.00	30,000.00	13,140.00	(16,860.00)
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	(30,000.00)	(30,000.00)	(13,140.00)	16,860.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	(529,150.44)	(518,245.64)	(132,595.41)	385,650.23
	Net change in fund balance	(1,875,358.65)	(1,830,142.30)	89,065.38	1,919,207.68
	Fund balances - July 1, 2017 as previously reported			2,084,851.47	
	Prior period adjustments			10,198.63	
	Fund balances - July 1, 2017 as restated			2,095,050.10	
	Fund balances - June 30, 2018			2,184,115.48	

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS**

JUNE 30, 2018

ACCOUNT NUMBER	DESCRIPTION	3010 Refunding Bunds
	ASSETS	
101000	Cash and cash equivalents	
103000	Petty cash	
101100	Investments	
102000	Cash and cash equivalents - restricted	
102300	Investments - restricted	
106000	Valuation of investments to fair value	
	Taxes receivable:	
111000	Mobiles	
113000	Real estate	39.73
114000	Net proceeds	33.23
115000	Personal	
116000	Protested	
118000	Special assessments	
120000	Accounts/other receivables (net of allowance for uncollectibles)	
131000	Due from other funds	
132000	Due from other governments	
133000	Advances to other funds	
140000	Prepaid expense	
150000	Inventories	
170000	Other debits	
	Total Assets	72.96
	DEFERRED OUTFLOWS OF RESOURCES	
190000	Deferred Outflows of Resources	
19xxxx	Deferred Outflows of Resources	
	Total Deferred Outflows of Resources	0.00
	LIABILITIES	
201000	Warrants payable	
202100	Accounts payable	
203100	Judgments payable	
204000	Contracts/loans/notes payable	
205200	Matured interest payable	
206100	Other accrued payables	
211000	Due to other funds	
212000	Due to other governments	
214000	Deposits payable	
216000	Revenues collected in advance	
233000	Advances from other funds	
	Total Liabilities	0.00
	DEFERRED INFLOWS OF RESOURCES	
220000	Deferred Inflows of Resources	
223000	Deferred Inflows of Tax Revenues	72.96
	Total Deferred Inflows of Resources	72.96
	FUND BALANCE	
250100	Non-spendable	
250200	Restricted	
260100	Committed	
260200	Assigned	
271000	Unassigned <i>(Negative balance only)</i>	0.00
	Total Fund Balances	0.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	72.96
		-67-

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR DEBT SERVICE FUNDS**

JUNE 30, 2018

ACCOUNT NUMBER	DESCRIPTION	NONMAJOR DEBT SERVICE FUNDS
	ASSETS	
101000	Cash and cash equivalents	0.00
103000	Petty cash	0.00
101100	Investments	0.00
102000	Cash and cash equivalents - restricted	0.00
102300	Investments - restricted	0.00
106000	Valuation of investments to fair value	0.00
	Taxes receivable:	
111000	Mobiles	0.00
113000	Real estate	39.73
114000	Net proceeds	33.23
115000	Personal	0.00
116000	Protested	0.00
118000	Special assessments	0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)	0.00
131000	Due from other funds	0.00
132000	Due from other governments	0.00
133000	Advances to other funds	0.00
140000	Prepaid expense	0.00
150000	Inventories	0.00
170000	Other debits	0.00
	Total Assets	72.96
	DEFERRED OUTFLOWS OF RESOURCES	
190000	Deferred Outflows of Resources	0.00
19xxxx	Deferred Outflows of Resources	0.00
	Total Deferred Outflows of Resources	0.00
	LIABILITIES	
201000	Warrants payable	0.00
202100	Accounts payable	0.00
203100	Judgments payable	0.00
204000	Contracts/loans/notes payable	0.00
205200	Matured interest payable	0.00
206100	Other accrued payables	0.00
211000	Due to other funds	0.00
212000	Due to other governments	0.00
214000	Deposits payable	0.00
216000	Revenues collected in advance	0.00
233000	Advances from other funds	0.00
	Total Liabilities	0.00
	DEFERRED INFLOWS OF RESOURCES	
220000	Deferred Inflows of Resources	0.00
223000	Deferred Inflows of Tax Revenues	72.96
	Total Deferred Inflows of Resources	72.96
	FUND BALANCE	
250100	Non-spendable	0.00
250200	Restricted	0.00
260100	Committed	0.00
260200	Assigned	0.00
271000	Unassigned <i>(Negative balance only)</i>	0.00
	Total Fund Balances	0.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	72.96

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		3010			
		Refunding Bonds			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes	147,431.77	147,431.77	148,503.27	1,071.50
	Licenses and permits				
					0.00
					0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				
335000/336	State shared revenues				0.00
	Charges for services				
340000	Miscellaneous				0.00
	Fines and forfeitures				
					0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings			761.47	761.47
	Total revenues	147,431.77	147,431.77	149,264.74	1,832.97
	EXPENDITURES				
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	147,431.77	147,431.77	149,264.74	1,832.97
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)	150,817.95	150,817.95	(150,817.95)	(301,635.90)
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	150,817.95	150,817.95	(150,817.95)	(301,635.90)
	Net change in fund balance	298,249.72	298,249.72	(1,553.21)	(299,802.93)
	Fund balances - July 1, 2017 as previously reported			1,553.21	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			1,553.21	
	Fund balances - June 30, 2018			(0.00)	

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR DEBT SERVICE FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		TOTALS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	147,431.77	147,431.77	148,503.27	1,071.50
	Licenses and permits				
		0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	0.00	0.00	0.00
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
335000/336	State shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
340000	Miscellaneous	0.00	0.00	0.00	0.00
	Fines and forfeitures				
		0.00	0.00	0.00	0.00
360000	Miscellaneous	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	0.00	0.00	761.47	761.47
	Total revenues	147,431.77	147,431.77	149,264.74	1,832.97
	EXPENDITURES				
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under) expenditures	147,431.77	147,431.77	149,264.74	1,832.97
	OTHER FINANCING SOURCES (USES)				
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as negative)	150,817.95	150,817.95	(150,817.95)	(301,635.90)
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as nega	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	150,817.95	150,817.95	(150,817.95)	(301,635.90)
	Net change in fund balance	298,249.72	298,249.72	(1,553.21)	(299,802.93)
	Fund balances - July 1, 2017 as previously reported			1,553.21	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2017 as restated			1,553.21	
	Fund balances - June 30, 2018			(0.00)	

**COUNTY OF BIG HORN
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2018**

ACCOUNT NUMBER	DESCRIPTION	FUND#	NONMAJOR
		All 4000 Funds	CAPITAL PROJECTS FUNDS
ASSETS			
101000	Cash and cash equivalents	800,529.45	800,529.45
103000	Petty cash		0.00
101100	Investments		0.00
102000	Cash and cash equivalents - restricted		0.00
102300	Investments - restricted		0.00
106000	Valuation of investments to fair value		0.00
	Taxes receivable:		
111000	Mobiles		0.00
113000	Real estate		0.00
114000	Net proceeds		0.00
115000	Personal		0.00
116000	Protested		0.00
118000	Special assessments		0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)		0.00
131000	Due from other funds		0.00
132000	Due from other governments	227,280.00	227,280.00
133000	Advances to other funds		0.00
140000	Prepaid expense		0.00
150000	Inventories		0.00
170000	Other debits		0.00
	TOTAL ASSETS	1,027,809.45	1,027,809.45
DEFERRED OUTFLOWS OF RESOURCES			
190000	Deferred Outflows of Resources		0.00
19xxxx	Deferred Outflows of Resources		0.00
	Total Deferred Outflows of Resources	0.00	0.00
LIABILITIES			
201000	Warrants payable		0.00
202100	Accounts payable		0.00
203100	Judgments payable		0.00
204000	Contracts/loans/notes payable		0.00
205200	Matured interest payable		0.00
206100	Other accrued payables		0.00
211000	Due to other funds		0.00
212000	Due to other funds/governments		0.00
214000	Deposits payable		0.00
216000	Revenues collected in advance		0.00
233000	Advances from other funds		0.00
	TOTAL LIABILITIES	0.00	0.00
DEFERRED INFLOWS OF RESOURCES			
220000	Deferred Inflows of Resources		0.00
223000	Deferred Inflows of Tax Revenues		0.00
	Total Deferred Inflows of Resources	0.00	0.00
FUND BALANCE			
250100	Non-spendable		0.00
250200	Restricted	1,028,102.96	1,028,102.96
260100	Committed		0.00
260200	Assigned		0.00
271000	Unassigned <i>(Negative balance only)</i>	(293.51)	(293.51)
	Total Fund Balances	1,027,809.45	1,027,809.45
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	1,027,809.45	1,027,809.45

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		FUND#			
		All 4000 Funds			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants	937,754.00	937,754.00	527,162.36	(410,591.64)
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges	85,663.00	85,663.00		(85,663.00)
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue	8,337.22	8,337.22	1,990.50	(6,346.72)
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	6,500.00	6,500.00	18,453.05	11,953.05
	Total revenues	1,038,254.22	1,038,254.22	547,605.91	(490,648.31)
	EXPENDITURES				
510000	Miscellaneous			214,361.94	(214,361.94)
900-950	Capital expenditures	2,154,531.15	2,154,531.15	350,316.58	1,804,214.57
	Total expenditures	2,154,531.15	2,154,531.15	564,678.52	1,589,852.63
	Excess of revenues over (under) expenditures	(1,116,276.93)	(1,116,276.93)	(17,072.61)	1,099,204.32
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets			34,245.64	34,245.64
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	34,245.64	34,245.64
	Net change in fund balance	(1,116,276.93)	(1,116,276.93)	17,173.03	1,133,449.96
	Fund balances - July 1, 2017 as previously reported			1,010,636.42	
	Prior period adjustments				
	Fund balances - July 1, 2017 as restated			1,010,636.42	
	Fund balances - June 30, 2018			1,027,809.45	

COUNTY OF BIG HORN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2018

		TOTALS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
REVENUES					
Taxes:					
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	937,754.00	937,754.00	527,162.36	(410,591.64)
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
Charges for services					
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	85,663.00	85,663.00	0.00	(85,663.00)
Miscellaneous					
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	8,337.22	8,337.22	1,990.50	(6,346.72)
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	6,500.00	6,500.00	18,453.05	11,953.05
	Total revenues	1,038,254.22	1,038,254.22	547,605.91	(490,648.31)
EXPENDITURES					
510000	Miscellaneous	0.00	0.00	214,361.94	(214,361.94)
900-950	Capital expenditures	2,154,531.15	2,154,531.15	350,316.58	1,804,214.57
	Total expenditures	2,154,531.15	2,154,531.15	564,678.52	1,589,852.63
	Excess of revenues over (under) expenditures	(1,116,276.93)	(1,116,276.93)	(17,072.61)	1,099,204.32
OTHER FINANCING SOURCES (USES)					
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	34,245.64	34,245.64
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	34,245.64	34,245.64
	Net change in fund balance	(1,116,276.93)	(1,116,276.93)	17,173.03	1,133,449.96
	Fund balances - July 1, 2017 as previously reported			1,010,636.42	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2017 as restated			1,010,636.42	
	Fund balances - June 30, 2018			1,027,809.45	

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2018

Account number	Description	Cash balance 7/1/2017	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2018
1000	GENERAL	1,839,932.66	3,563,066.78	1,291,896.91	(4,359.42)	(4,856,381.67)	1,834,155.26
2000	SPECIAL REVENUE FUNDS						
2110	ROAD	545,264.63	1,239,350.40	630,118.31	0.00	(1,948,653.65)	466,079.69
2130	BRIDGE FUND	173,582.60	87,768.35	2,811.86	0.00	(122,390.82)	141,771.99
2150	PRED ANIMAL/SP SHP	183.30	241.92	0.00	0.00	(351.60)	73.62
2155	PRED ANIMAL LIC FEE CATTLE	14,348.78	32,851.33	0.00	0.00	(31,485.50)	15,714.61
2160	FAIR	31,440.20	57,396.24	57,205.50	0.00	(108,622.37)	37,419.57
2190	MED FACILITIES	0.00	115,256.30	0.00	0.00	(115,256.30)	0.00
2200	MOSQUITO CONTROL	41,071.94	63,574.15	0.00	0.00	(68,499.37)	36,146.72
2220	LIBRARY	66,533.94	241,175.30	27,611.89	0.00	(288,862.11)	46,459.02
2230	AMBULANCE - NON ENTERPRISE	0.00	1,677,680.44	1,220,974.11	0.00	(2,148,679.56)	749,974.99
2240	CEMETERY DISTRICT #2	15,645.23	25,482.23	8,914.00	0.00	(32,779.38)	17,262.08
2250	COUNTY PLANNING	46,591.89	0.00	0.00	0.00	0.00	46,591.89
2300	PS	1,165,672.97	2,003,442.49	664,568.46	0.00	(2,697,112.25)	1,136,571.67
2301	ENFORCE UNDERAGE DRNKG LAW	81.28	0.00	0.00	0.00	0.00	81.28
2302	SRS Permissive Levy	0.00	37,718.44	0.00	0.00	(37,718.44)	0.00
2305	DEFERRED PROS/IMPOSITION (CO ATT)	12,464.52	10,950.00	0.00	0.00	(5,942.84)	17,471.68
2340	RURAL FIRE CTL	1,879.31	18,735.21	0.00	0.00	(2,677.45)	17,937.07
2341	RURAL FIRES	1,593.60	0.00	189,116.47	0.00	(190,710.07)	0.00
2350	LOCAL GOVERNMENT REVIEW STUDY	0.00	143.16	0.00	0.00	(143.16)	0.00
2371	HEALTH INS	221,808.94	276,794.32	686,104.72	0.00	(945,304.00)	239,403.98
2372	PERMISSIVE MEDICAL LEVY	0.00	2.71	0.00	0.00	(2.71)	0.00
2384	CRIME VICTIMS ASSISTANCE	0.00	0.00	5,185.63	0.00	(5,185.63)	0.00
2390	DRUG FORFEITURE	2,942.02	0.00	0.00	0.00	0.00	2,942.02
2392	CDBG REPAY	83,614.78	0.00	0.00	0.00	0.00	83,614.78
2393	RECORDS PRESERVATION	16,780.76	6,865.00	2,937.07	0.00	(10,304.66)	16,278.17
2395	CDBG/DYCK PHASE II	0.12	0.00	0.00	0.00	0.00	0.12
2710	LIBRARY GIFTS/LEGACIES	(14.29)	200.00	128.18	0.00	(313.89)	0.00
2800	ALCOHOL TREATMENT	6,994.67	31,735.00	0.00	0.00	(29,559.04)	9,170.63
2820	GAS TAX	593,526.34	135,813.86	86,066.96	0.00	(182,431.52)	632,975.64
2830	JUNK VEH DISP	21,467.18	0.00	0.00	0.00	0.00	21,467.18
2840	I WEED FUND	242,996.41	83,930.63	4,231.79	0.00	(56,878.42)	274,280.41
2841	Extention Weed Program	0.00	13,140.00	0.00	0.00	(13,140.00)	0.00
2850	911 EMERGENCY	310,467.40	104,699.37	5,340.48	0.00	(48,881.67)	371,625.58
2859	COUNTY LAND INFO	15,619.00	1,313.75	0.00	0.00	(13,185.00)	3,747.75
2860	PLANNING	(33.33)	0.00	0.00	0.00	0.00	(33.33)
2881	STATE AID/LIBRARIES	1,365.12	0.00	1,931.20	0.00	(3,296.32)	0.00
2882	LIBRARY FED GRNT	1,237.59	1,496.36	0.00	0.00	(677.70)	2,056.25
2884	SUMMER READING	(404.27)	6,525.00	0.00	0.00	(1,712.04)	4,408.69
2892	TSEP	0.00	0.00	0.00	0.00	(9,528.30)	(9,528.30)
2894	ST ALLO FED MINERAL ROYAL FUND	5,963,366.98	2,029,950.56	101,899.65	0.00	(3,366,039.22)	4,729,177.97
2900	FEDERAL PILT	0.00	15,738.88	0.55	0.00	(15,739.43)	0.00
2917	CRIME VICTIMS ASSISTANCE	0.00	0.00	1,079.52	0.00	(4,594.30)	(3,514.78)
2944	Hospital Master Plan	(36,059.24)	36,059.24	0.00	0.00	0.00	0.00
2950	DUI TASK FORCE	4,244.70	0.00	0.00	0.00	0.00	4,244.70
2958	DISASTER	0.00	37,228.80	0.00	0.00	(37,228.80)	0.00
2973	MCH BLOCK GRANT	(13,767.18)	19,722.60	10,198.63	0.00	(18,722.99)	(2,568.94)
2974	MATERNAL INFANT EARLY CHILDHOOD HOME	10,198.63	0.00	0.00	0.00	(10,198.63)	0.00
2975	EMERGENCY PREPAREDNESS	504.03	40,017.00	0.00	0.00	(31,242.15)	9,278.88
2976	MCH IMMUNIZATION	41,163.65	7,461.00	0.00	0.00	(7,945.08)	40,679.57
2979	FETAL INFANT CHILD MORTALITY	1,388.98	0.00	0.00	0.00	0.00	1,388.98
2981	IIIB ADM	0.00	22,466.00	5,103.16	0.00	(29,030.59)	(1,461.43)
2983	CI NUT/CONG MEALS	1,494.55	99,313.04	8,541.76	0.00	(112,652.08)	(3,302.73)
2987	CII HM DEL	0.00	21,411.46	6,078.20	0.00	(22,670.14)	4,819.52
2995	MISSION LIFE LINE (AHA)	3.15	0.00	0.00	0.00	0.00	3.15
	TOTAL SPECIAL REVENUE	9,607,260.88	8,603,650.54	3,726,148.10	0.00	(12,776,349.18)	9,160,710.34

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2018

Account number	Description	Cash balance 7/1/2017	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2018
							0.00

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2018

Account number	Description	Cash balance 7/1/2017	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2018
7400	Agency - State (all)	111,788.40	2,635,946.00	86,960.62	(2,619,301.00)	(92,169.70)	123,224.30
7700	District schools (all)	10,217,369.00	17,623,478.00	16,777,551.00	(20,000,000.00)	(13,620,435.39)	11,485,763.00
7805	General School Elementary	11,399.76	2,335,882.00	0.00	(2,332,226.00)	0.00	15,055.92
7810	General School H.S.	7,599.71	1,464,899.00	0.00	(1,462,461.00)	0.00	10,037.28
7815	Community College						0.00
7820	Transportation H.S./Elementary	77,148.48	329,027.90	2,053.63	0.00	(352,355.22)	55,874.76
7830	Retirement H.S.	25,723.17	812,714.40	1,207.70	0.00	(836,646.54)	2,998.72
7840	Retirement elementary	41,275.00	1,924,715.00	2,587.38	0.00	(1,968,114.27)	463.48
7850	AGENCY - CITIES AND TOWNS (list)						
7850	CITY OF HARDIN	59,907.28	523,287.00	358.84	(521,004.00)	0.00	62,548.82
7856	SNOW REMOVABLE	0.00	122.59	0.00	(80.09)	0.00	42.50
7859	DIST 1 STREET MAINT/RES	19,675.30	263,261.50	0.00	(274,714.00)	0.00	8,222.31
7860	TOWN OF LODGE GRASS	415.99	15,379.50	415.99	(15,158.80)	(415.99)	636.65
7862	DIST 3 STREET MAINT/COM	0.00	205.08	0.00	(205.08)	0.00	0.00
7863	LIGHTING DIST. #1	189.80	17,306.32	0.00	(17,045.70)	0.00	450.42
7866	#46M LIGHTING DIST.	0.00	526.55	0.00	(526.55)	0.00	0.00
7870	SID 120	2,541.77	90,852.70	0.00	(87,611.30)	0.00	5,783.22
7871	SID 121	775.95	26,388.96	0.00	(27,164.90)	0.00	0.00
7872	CURB & GUTTER IMP	0.00	16,480.19	0.00	(15,781.50)	0.00	698.69
7873	WEED MOWING	0.00	5,623.62	0.00	(4,403.55)	0.00	1,220.07
7874	SOLID WASTE	7,036.43	413,133.40	0.00	(408,388.00)	0.00	11,782.07
7875	DEMOLITION/REPAIRS	0.00	7,722.65	0.00	(7,722.65)	0.00	0.00
7877	LIGHTING DIST. #54	2,948.18	135,638.20	0.00	(133,627.00)	0.00	4,959.79
7878	FORT SMITH WATER/SEWER	0.00	9,499.41	0.00	(9,499.41)	0.00	0.00
7879	SID 119	0.00	0.00	0.00	0.00	0.00	0.00
7881	HARDIN TIFD	63,718.80	352,353.20	0.00	(327,583.00)	0.00	88,489.07
7882	FT SMITH WATER/SEWER CONSTR	1,416.51	45,147.51	0.00	(44,333.00)	0.00	2,231.00
7883	HARDIN WATER & SEWER	0.00	4,193.77	0.00	(4,118.59)	0.00	75.18
7900	AGENCY - OTHER						0.00
7910	PAYROLL	129,970.40	10,085.52	8,537,797.00	(8,537,728.00)	0.00	140,125.40
7920	REFUND REVOLVING	(0.41)	6,839.17	0.00	(6,839.17)	0.00	(0.41)
7930	CLAIMS FUND	269,615.70	0.00	5,083,211.00	(5,037,512.00)	(190.96)	315,123.10
7950	ENTITLEMENT LEVY CLEARING	0.00	79,238.85	0.00	0.00	(79,238.85)	0.00
7980	INVESTMENT INTEREST REVOLVING	(0.02)	160,865.90	0.02	0.00	(164,775.89)	(3,909.98)
	TOTAL TRUST AND AGENCY FUNDS	11,920,297.48	30,882,174.72	30,500,344.38	(43,540,753.76)	(17,120,253.13)	13,129,609.88
8000	PERMANENT FUNDS						0.00
							0.00
							0.00
	TOTAL PERMANENT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTALS (to be accounted for)	24,155,793.67	43,826,524.40	35,695,061.91	(43,545,113.18)	(35,695,062.06)	24,925,004.93

****PROPERTY TAXES COLLECTED**

Fund number	Description	Receipts	Disbursements	Undisbursed receipts 06/30/20__
7820	Transportation H.S./Elementary			
7830	Retirement H.S.			
7840	Retirement elementary			

****THIS INFORMATION CAN BE TAKEN FROM FP-6b REPORT (TREASURER'S REPORT OF COUNTY WIDE SCHOOL FUNDS.)**

**ALL FUNDS
CASH RECONCILIATION
FISCAL YEAR ENDING JUNE 30, 2018**

Account Description (not full acct #)	BANK NAME				Cash in all depositories
	FIB	LHSB	REPURCHASE	BUCHANAN	
BALANCE PER STATEMENTS	(34,176.93)	469,457.58	7,776,810.37	7,400,000.00	15,612,091.02
ADD					
Deposits in transit					0.00
Service charges					0.00
Other	100,254.32				100,254.32
					0.00
					0.00
					0.00
Total to add	100,254.32	0.00	0.00	0.00	100,254.32
SUBTRACT					
Outstanding checks					0.00
Other					0.00
					0.00
					0.00
					0.00
					0.00
Total to subtract	0.00	0.00	0.00	0.00	0.00
TOTAL CASH IN DEPOSITS	66,077.39	469,457.58	7,776,810.37	7,400,000.00	15,712,345.34
ADD					
Investments	6,809,355.29	1,000,000.00			7,809,355.29
Big Horn Irrigation	59,370.89				59,370.89
Valley Center Drain	22,590.47				22,590.47
Pryr School	598,098.29				598,098.29
Hardin Elem	0.00				0.00
Lodge Grass School	225,886.34				225,886.34
Wyola School	91,822.68				91,822.68
Decker school	396,861.93				396,861.93
Spring Creek School	0.00				0.00
BHC/BIA solid Waste	5,000.00				5,000.00
Big Horn County & BIA	300.00				300.00
					0.00
Total to add	8,209,285.89	1,000,000.00	0.00	0.00	9,209,285.89
TOTAL IN DEPOSITORIES	8,275,363.28	1,469,457.58	7,776,810.37	7,400,000.00	24,921,631.23
ADD					
Cash and cash items on hand					0.00
Travel Account	2,000.00				2,000.00
Clerk's Petty Cash	1,000.00				1,000.00
Jail Phone	100.00				100.00
Airport Fuel	273.70				273.70
					0.00
					0.00
					0.00
Total to add	3,373.70	0.00	0.00	0.00	3,373.70
**TOTAL ACCOUNTED FOR	8,278,736.98	1,469,457.58	7,776,810.37	7,400,000.00	24,925,004.93
*Total cash must agree with total cash reported within report					
Cash reconciles _____ Cash does not reconcile _____					

**GENERAL
INFORMATION
SECTION**

CONVERSION WORKSHEETS

THESE PAGES WILL ASSIST WITH THE GASB 34 CONVERSION
THEY DO NOT HAVE TO BE INCLUDED WITH YOUR REPORT SUBMISSION

BIG HORN COUNTY
GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET
ENTITY-WIDE STATEMENT OF NET POSITION - BALANCE SHEET CONVERSION WORKSHEET
FISCAL YEAR ENDING JUNE 30, 2018

		FROM GOVERNMENTAL FUND B/S	Add the Gov. Funds Prior Year's Ending Balances of Deferred Outflows & Inflows of Resources associated with Pensions; Outflows in Cell D28; Inflows in Cell D49	Remove Current Year Deferred Inflows of Tax Revenue & other Deferred Inflows; Pensions; Add Adj to Current Year Deferred Inflows & Outflows of Resources related to Pensions	Add Principal balance of long-term loans, contracts, and bonds	Add Long-term portion of compensated absences, OPEB & Pension Liability	Add Capital assets	Add Accumulated Depreciation on Capital Assets	Remove interfund receivables and payables (governmental funds only)	Add net position of the internal service funds applicable to governmental funds	Reclassify short-term portion of long-term liabilities	ADJUSTED AMOUNT FOR ENTITY-WIDE STATEMENTS
ASSETS												
101000	Cash and cash equivalents	11,795,395.05										11,795,395.05
103000	Petty cash	0.00										0.00
101100	Investments	0.00										0.00
Restricted Assets:												
102200	Cash and cash equivalents	0.00										0.00
102300	Investments	0.00										0.00
106000	Valuation of investments to fair value	0.00										0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	310,695.93										310,695.93
120000	Accounts/other receivables - (net of allowance for uncollectibles)	453,177.15										453,177.15
131000	Due from other funds	0.00										0.00
132000	Due from other governments	304,929.60										304,929.60
133000	Advances to other funds	0.00										0.00
140000	Prepaid expenses	551,263.80										551,263.80
150000	Inventories	874,250.17										874,250.17
170000	Other debits	0.00										0.00
180000	Capital assets (net of accumulated depreciation)						62,252,693.74	(26,159,186.82)				36,093,506.92
	Total Assets	14,289,711.70		0.00	0.00	0.00	62,252,693.74	(26,159,186.82)	0.00	0.00	0.00	50,383,218.62
190000	Deferred Outflows of Resources including Pensions	0.00	2,698,248.00	344,930.71								3,043,178.71
190xxx	Deferred Outflows of Resources	0.00										0.00
	Total Deferred Outflows of Resources	0.00		344,930.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,043,178.71
LIABILITIES AND FUND BALANCES												
Liabilities:												
201000	Warrants payable	0.00										0.00
202100	Accounts payable	45,852.95										45,852.95
204000	Contracts/loans/notes payable	0.00										0.00
211000	Due to other funds	0.00										0.00
212000	Due to other governments	0.00										0.00
216000	Revenues collected in advance	0.00										0.00
205200	Matured interest payable	0.00										0.00
206100	Other accrued payables	0.00										0.00
233000	Advances from other funds	0.00										0.00
Noncurrent liabilities:												
	Due within one year											0.00
	Due in more than one year				0.00	1,539,516.01						1,539,516.01
237000	Pension Liability					8,578,323.00						8,578,323.00
	Total Liabilities	45,852.95		0.00	0.00	10,117,839.01	0.00	0.00	0.00	0.00	0.00	10,163,691.96
220000	Deferred Inflows of Resources including Pensions	0.00	477,760.34	1,164,409.66								1,642,170.00
223000	Deferred Inflows of Tax Revenues	310,695.93		(310,695.93)								0.00
		310,695.93		853,713.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,642,170.00
Fund balances (Net Position)												
	Net Investment in Capital assets				0.00		62,252,693.74	(26,159,186.82)				36,093,506.92
Reserved (Restricted) for:												
250100	Non-spendable	1,425,513.97										1,425,513.97
250200	Restricted	5,960,913.04										5,960,913.04
												0.00
												0.00
260000 to 271000	Unrestricted, reported in:											0.00
	All unrestricted governmental funds	6,546,735.81	2,220,487.66	(508,783.02)		(10,117,839.01)						(1,859,398.56)
												0.00
												0.00
	Total fund balances	13,933,162.82	2,220,487.66	(508,783.02)	0.00	(10,117,839.01)	62,252,693.74	(26,159,186.82)	0.00	0.00	0.00	41,620,535.37
	Total liabilities, Deferred Inflows of Resources and fund balances (Net Position)	14,289,711.70	2,220,487.66	344,930.71	0.00	0.00	62,252,693.74	(26,159,186.82)	0.00	0.00	0.00	53,426,397.33

BIG HORN COUNTY
GASB NO. 34 ENTITY-WIDE STATEMENT COMPOSITION SPREADSHEET
ENTITY-WIDE STATEMENT OF ACTIVITY - OPERATING STATEMENT CONVERSION WORKSHEET
FISCAL YEAR ENDING JUNE 30, 2018

Account Number	Description	FROM GOVERNMENTAL FUNDS	Current Year Deferred Inflow of Tax Revenue (Enter as positive on line 11 and/or 17)	Prior Year Deferred Inflow of Tax Revenue (Enter as negative on line 11 and/or 17)	Add Beginning Long-term Debt (to fund balance); GASB68: Add on-behalf payment as intergovernmental revenue and pension expense by major purpose	Remove long-term debt from other financing sources (enter as negative)	Remove Principal Debt Payments	Remove Capital Outlay Purchases	Add Capital Assets Beginning (to fund balance)	Record Depreciation Expense	Adjust for gain (loss) on sale of capital assets	Record Current Year Compensated Absences	Remove proceeds from sale of assets from other financing sources	Add net adjustments made to capital assets in the GFAAG (i.e. donated capital assets & other adjustments to inventory)	Add change in net position of internal service funds applicable to governmental activities	ADJUSTED AMOUNT FOR ENTITY-WIDE STATEMENT
REVENUES																
310000/363000	Taxes/assessments	6,251,080.22	310,695.93	(252,845.35)												6,308,930.80
320000	Licenses and permits	4,595.00														4,595.00
330000	Intergovernmental revenues	3,888,380.03	0.00	0.00												3,888,380.03
340000	Charges for services	2,394,200.11														2,394,200.11
350000	Fines and forfeitures	51,825.25														51,825.25
360000	Miscellaneous	85,733.39														85,733.39
370000	Investment and royalty earnings	185,770.74														185,770.74
	Capital Asset Adj. gain/loss on sale, donation										(25,297.05)					(25,297.05)
	Total Revenues	12,861,584.74	310,695.93	(252,845.35)	0.00	0.00	0.00	0.00	0.00	0.00	(25,297.05)	0.00	0.00	0.00	0.00	12,894,138.27
EXPENDITURES																
Current:																
410000	General government	2,827,594.31			159,348.17					143,656.68		(11,864.93)				3,118,734.23
420000	Public safety	5,235,181.71			139,524.09					407,434.94		39,943.59				5,822,084.33
430000	Public works	2,208,337.15			94,462.91					820,010.05		11,591.68				3,134,401.79
440000	Public health	484,083.42			11,834.40					175,494.41		11,931.10				683,343.33
450000	Social and economic services	457,130.09			22,978.90					76,830.49		(3,762.38)				553,177.10
460000	Culture and recreation	477,642.28			20,537.72					173,886.51		82.10				672,148.61
470000	Housing and community development	0.00								0.00						0.00
480000	Conservation of natural resources	0.00			0.00					0.00						0.00
490000	Debt Service:															
	Principal	0.00					0.00									0.00
	Interest	0.00														0.00
	Unallocated costs				(539,172.00)					0.00						(539,172.00)
	Capital outlay	872,840.52						(872,840.52)								0.00
500000	Internal Services	0.00														0.00
510000	Miscellaneous	408,244.62			0.00											408,244.62
	Total Expenditures	12,971,054.10	0.00	0.00	(90,485.81)	0.00	0.00	(872,840.52)	0.00	1,797,313.08	0.00	47,921.16	0.00	0.00	0.00	13,852,962.01
	Excess of revenues (under)	(109,469.36)	310,695.93	(252,845.35)	90,485.81	0.00	0.00	872,840.52	0.00	(1,797,313.08)	(25,297.05)	(47,921.16)	0.00	0.00	0.00	(958,823.74)
OTHER FINANCING SOURCES (USES):																
381010/40	Bonds issued	0.00														0.00
381010/40	Discount on bonds issued	0.00														0.00
381050	Inception of capital lease	0.00														0.00
381070	Notes/loans/intercap issued	0.00														0.00
382010	Sale of capital assets	34,245.64											(34,245.64)			0.00
383000	Transfers in	4,254,522.42														4,254,522.42
521000	Transfers out	(4,254,522.42)														(4,254,522.42)
384000	Special items - revenue	13,140.00														13,140.00
385000	Extraordinary items - revenue	0.00														0.00
524000	Special items - expenditure	(13,140.00)														(13,140.00)
525000	Extraordinary items - expenditure	0.00														0.00
	Total other financing sources (uses)	34,245.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(34,245.64)	0.00	0.00	0.00
	Net change in fund balances	(75,223.72)	310,695.93	(252,845.35)	90,485.81	0.00	0.00	872,840.52	0.00	(1,797,313.08)	(25,297.05)	(47,921.16)	(34,245.64)	0.00	0.00	(958,823.74)
	Fund balances - July 1, 2017 as previously reported	14,389,606.16	2,220,487.66	252,845.35	(10,980,063.85)				37,077,703.41	0.00						42,960,578.73
	Prior period adjustments Fund balances - July 1, 2017 as restated	(381,219.62)														(381,219.62)
	Fund balances - June 30, 2018	14,008,386.54	2,220,487.66	252,845.35	(10,980,063.85)	0.00	0.00	872,840.52	37,077,703.41	0.00	0.00	0.00	0.00	0.00	0.00	42,579,359.11
		13,933,162.82	2,531,183.59	0.00	(10,889,578.04)	0.00	0.00	872,840.52	37,077,703.41	(1,797,313.08)	(25,297.05)	(47,921.16)	(34,245.64)	0.00	0.00	41,620,535.37
															Balance Check	0.00

BIG HORN COUNTY
GOVERNMENTAL FUNDS CAPITAL ASSETS (FUND 9000)
FISCAL YEAR ENDING JUNE 30, 2018

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	BALANCE July 1, 2017	DEBITS	CREDIT	Adjustments for capital assets/prior year depreciation	BALANCE June 30, 2018
181000	LAND	1,420,058.00		306.00		1,419,752.00
188000	CONSTRUCTION IN PROGRESS	146,370.20		146,370.20		0.00
182000	BUILDINGS	23,087,901.00	87,250.00			23,175,151.00
182100	ALLOWANCE FOR DEPRECIATION	(12,126,268.51)		348,243.71		(12,474,512.22)
183000	INTANGIBLES/WORKS OF ART					0.00
183100	AMORTIZATION/ALLOW. FOR DEPRECIATION					0.00
184000	IMPROVEMENTS OTHER THAN BUILDINGS	13,781,773.00				13,781,773.00
184100	ALLOWANCE FOR DEPRECIATION	(1,866,495.25)		385,189.04		(2,251,684.29)
186000	MACHINERY & EQUIPMENT	14,922,129.02	946,960.72	340,584.00		15,528,505.74
186100	ALLOWANCE FOR DEPRECIATION	(9,786,360.17)	266,166.07	947,641.45		(10,467,835.55)
187000	INFRASTRUCTURE	8,347,512.00				8,347,512.00
187100	ALLOWANCE FOR DEPRECIATION	(848,915.88)		116,238.88		(965,154.76)
	TOTAL ASSETS	37,077,703.41	1,300,376.79	2,284,573.28	0.00	36,093,506.92
	DEPRECIATION EXPENSE:					
410000830	GENERAL GOVERNMENT	0.00	143,656.68			143,656.68
420000830	PUBLIC SAFETY	0.00	407,434.94			407,434.94
430000830	PUBLIC WORKS	0.00	820,010.05			820,010.05
440000830	PUBLIC HEALTH	0.00	175,494.41			175,494.41
450000830	SOCIAL/ECONOMIC SERVICES	0.00	76,830.49			76,830.49
460000830	CULTURE AND RECREATION	0.00	173,886.51			173,886.51
470000830	HOUSING/COMMUNITY DEVELOPMENT	0.00				0.00
480000830	CONSERVATION OF NATURAL RESOURCES	0.00				0.00
	UNALLOCATED DEPRECIATION	0.00				0.00
	TOTAL DEPRECIATION EXPENSE	0.00	1,797,313.08	0.00	0.00	1,797,313.08
280000	INVESTMENT IN GENERAL CAPITAL ASSETS	37,077,703.41	2,284,573.28	1,300,376.79	0.00	36,093,506.92
	TOTAL	37,077,703.41	2,284,573.28	1,300,376.79	0.00	36,093,506.92
NOTE: At year end, the depreciation expense would be closed into the equity account (280000 Investment in General Capital Assets) and new purchases/acquisitions and/or sales/disposals would be recorded if updating Fund 9000.						
Capital outlay on the OP Conversion Worksheet should equal the addition to capital assets on this schedule.						
For additional information see the Capital Asset Training Video on the Local Gov. Services Bureau website: http://sfsd.mt.gov/LGSB						

LONG-TERM DEBT (FUND 9500)
STATEMENT OF CHANGES IN GOVERNMENTAL FUNDS LONG-TERM DEBT
FISCAL YEAR ENDING JUNE 30, 2018

Account number	Description	Balance July 1, 2017	Debits	Credits	Balance June 30, 2018
	ASSETS				
173100	Amount available G.O.debt				0.00
173200	Amount available S.I.D.debt				0.00
					0.00
174100	Amount to be provided G.O. debt				0.00
174200	Amount to be provided S.I.D. debt				0.00
174300	Amount to be provided - other	10,980,063.85		862,224.84	10,117,839.01
					0.00
	*TOTAL ASSETS	10,980,063.85	0.00	862,224.84	10,117,839.01
	DEBT PAYABLE				
231100	G.O. bonds payable				0.00
					0.00
231200	DNRC bonds (loans) payable				0.00
					0.00
231400	S.I.D. bonds payable				0.00
	S.I.D. #				0.00
	S.I.D. #				0.00
	S.I.D. #				0.00
					0.00
234000	Judgement payable				0.00
					0.00
235100	Contracts payable				0.00
					0.00
235200	Installment purchase contract				0.00
					0.00
235300	Capital lease agreement				0.00
					0.00
235400	Notes/Loans/Intercap				0.00
237000	Pension Liabilities	8,949,298.00	370,975.00		8,578,323.00
238000	OPEB Liability	1,442,963.00	539,172.00		903,791.00
239000	Compensated absences payable	587,802.85		47,922.16	635,725.01
					0.00
	TOTAL DEBT PAYABLE	10,980,063.85	910,147.00	47,922.16	10,117,839.01

*Total assets must equal total debt payable.

Balance check: 0.00

Beginning balance should equal with the ending balance of the previous fiscal year annual report and/or audit report.

The ending debt payable balances should equal the long-term debt balances reported in the "Notes to the

Financial Statements" other than the debt of any Enterprise Funds. *For more information see the Long-term Liabilities Training Video on the Local Gov. Services Bureau website: <http://sfsd.mt.gov/LGSB>*

Balance Check:

1 Start by checking the General Fund:

Page 15	1,893,498.38
Page 16	1,893,498.38
Page 53	1,893,498.38

2 Major funds:

	Column E	Column F	Column G	Column H	Column I	Column J	Column K
Page 15	524,953.84	1,197,717.41	1,178,206.46	5,926,861.80	0.00	0.00	0.00
Page 16	524,953.84	1,197,717.41	1,178,206.46	5,926,861.80	0.00	0.00	0.00
Page 59	524,953.84	1,198,717.41	1,178,206.46	5,926,861.80	0.00	0.00	0.00

3 Other Non-major Governmental funds:

Page 15	3,211,924.93
Page 16	3,211,924.93

4 Total Governmental funds:

Page 15	13,933,162.82
Page 16	13,933,162.82

If this balances your government funds are in balance and you can start on conversion; if not, compare below:

5a. Non-major Special Revenue funds:

Page 64	2,184,115.48
Page 66	2,184,115.48

5b. Non-major Debt Service funds:

Page 68	0.00
Page 70	(0.00)

5c. Non-major Capital Projects funds:

Page 72	1,027,809.45
Page 74	1,027,809.45

5d. Non-major Permanent funds:

Page 76	0.00
Page 78	0.00

Once you have compared these fund types then compare the Total Government Funds again (#4). If this balances you can now start on the BS and OP Conversion.

Conversion process basics:

6a. GFAAG - Additions to capital assets = capital outlay:

GFAAG: 1,034,210.72
OP Conv: 872,840.52

6b. GLTDAG - Principal payments on long-term debt = principal payments:

GLTDAG: 0.00
OP Conv: 0.00

6c. GLTDAG - Compensated absences

GLTDAG 47,922.16
OP Conv. 47,921.16

7 Conversion:

BS Conv. 41,620,535.37
OP Conv 41,620,535.37

8 Revenue analysis:

From OP: 12,894,138.27
After: 12,894,138.27

9 Intergovernmental Revenues:

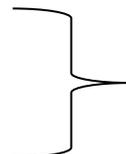
Page 85: 3,888,379.56 ←
Gov Rev: 3,888,380.03
Enter: 0.00
Fidic: 0.00
Total: 3,888,380.03 ←

10 Changes in net position:

Page 14 (958,823.74)
Page 17 (958,823.74)
OP Conv (958,823.74)

11 Governmental Funds:

Page 13: 41,620,535.37
Page 14 41,620,535.37
Page 15 41,620,535.37
BS Conv 41,620,535.37
OP Conv 41,620,535.37



If these pages equal - the governmental funds are complete and in balance.
Continue to fiduciary funds

12 Fiduciary Funds:

	Pension	Invest.	Private P.	
Page 21	0.00		0.00	0.00
Page 22	0.00		0.00	0.00

13 **Enterprise Funds:**

	Column C	Column D	Column E	Column F	Non-major*	Total:
Page 18	0.00	0.00	0.00	0.00	0.00	0.00
Page 19	0.00	0.00	0.00	0.00	0.00	0.00

13a ***If non-major does not balance:**

	Column D	Column E	Column F	Column G	Total:
Page 79	0.00	0.00	0.00	0.00	0.00
Page 80	0.00	0.00	0.00	0.00	0.00

14 **Cash Flow Statements:**

	Column C	Column D	Column E	Column F	Non-major*	Total:
Page 18	0.00	0.00	0.00	0.00	0.00	0.00
Page 20	0.00	0.00	0.00	0.00	0.00	0.00

14a ***If non-major cash flow does not balance:**

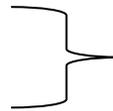
	Column D	Column E	Column F	Column G	Total:
Page 79	0.00	0.00	0.00	0.00	0.00
Page 81	0.00	0.00	0.00	0.00	0.00

15 **Changes in net position:**

Page 19	0.00
Page 14	0.00

16 **Total Enterprise Funds compared to Government-wide Statements:**

Page 13	0.00
Page 14	0.00
Page 18	0.00
Page 19	0.00



If these pages are equal and the cash flow pages are equal - then the enterprise funds are complete and in balance.

17 **Total Government-wide Statement of Net Position to GW Statement of Activities:**

Page 13	41,620,535.37
Page 14	41,620,535.37

18 **Cash Reconciliation:**

Page 88	24,925,004.93
Page 89	24,925,004.93

19 **Cash as listed on GW Statements:**

Governmental: (Does not include internal service funds)
 Page 13 11,795,395.05
 Page 88 11,795,395.05 *If completing the cash worksheet, if not disregard

Enterprise: (Does not include internal service funds)
 Page 13 0.00
 Page 18 0.00
 Page 88 0.00 *If completing the cash worksheet, if not disregard

Total:
 Page 13: 11,795,395.05
 Page 21: 0.00
 Page 82: 0.00
 Subtotal: 11,795,395.05

Page 89: 24,925,004.93 *if using clearing funds (7910, 7930)
 add back in the outstanding items to reconcile
 cash in total.

Outstandin 0.00
 items:
24,925,004.93 Total cash (with outstanding items added back in)
 to reconcile to cash on statements